

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001 Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638

Website: www.bcl.ind.in Email: bcl@mittalgroup.co.in CIN: L24231PB1976PLC003624

DATED: 09.06.2021

ТО	TO
CORPORATE RELATIONSHIP DEPARTMENT	THE MANAGER,
BSE LIMITED.	NATIONAL STOCK EXCHANGE OF INDIA LTD.,
FLOOR 25, FEROZE JEEJEEBHOY TOWERS,	EXCHANGE PLAZA,
DALAL STREET,	BANDRA KURLA COMPLEX, BANDRA (EAST),
MUMBAI- 400001	MUMBAI – 400051
(PH: 022- 22721233-34 FAX:22722082, 22722037	
BSE Code: 524332	NSE SCRIP CODE: BCLIND

REG: PRESS RELEASE ON AUDITED FINANCIAL RESULTS FOR QUARTER/ F.Y ENDED 31ST MARCH, 2021.

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of press release of the Company dated 09.06.2021 on Audited Financial Results of the Company for the Quarter/ F.Y. ended 31st March, 2021. The press release about robust performance of the Company is self explanatory.

We request you to kindly inform stakeholders and public accordingly.

Thanking You, Yours faithfully

For BCL Industries Limited

Gurinder Makkar

Company Secretary & Compliance Officer

M.NO. F5124



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PRESS RELEASE

BCL Industries Announces Audited Results for Fourth Quarter ended 31st March, 2021

Bathinda, June09, 2021: BCL Industries had a remarkable Q4-FY21, posting a Total Income of INR 431.3Cr (INR 225.9, Q4-FY20), while its Profit after Tax stood at INR 13.3Cr (INR 3.5Cr, Q4-FY20). For the financial year 2020-21, the Company has had one of its best performance in the Company's history reaching its highest ever revenues and profitability. The Total income for FY21 was INR 1,436.1 Cr (INR 925.5 Cr, FY20), while its Profit after Tax stood at INR 42.2 Cr (INR 25.8 Cr, FY20).

As the stakeholders are aware that although the Company had a profitable financial year 2019-20, but due to the uncertainty and upheaval caused by Covid-19 pandemic and the company's upcoming expansion plans, the Board decided not to recommend any dividend for the financial year 2019-20. But for this Financial Year 2020-21, the Company is pleased to inform that to compensate for the absence of dividend in the previous financial year, the Board has recommended a dividend of Rs. 5/- per share in respect of financial year 2020-21, for only public category shareholders, while the promoters of the Company have decided to waive off their right to dividend, so that the Company can retain and utilise the same for ongoing expansions.

<u>Distillery (Ethanol / ENA) segment</u>: BCL IndustriesLtd continues to be one of the largest suppliers of Grain Based Ethanol in the nation with a tender to supply 4.5 crore liters of ethanol in the sugar year 2020-21.:

- The company is experiencing great demand for both ENA and Ethanol for both industrial and potable purposes.
- Company is experiencing higher realizations from its balance capacity of ENA production of 3.7 Cr litres and from its Ethanol supply which are visible in the quarterly results in terms of sales revenue, registering a hike of about 17.5% in Sales and 92% in EBIDTA from Q4-FY20.
- During the year, the company has raised its stake in subsidiary i.e Svaksha Distillery Limited, where the company is setting up a greenfield distillery, from 51% to 73.05% and is in the process to further increase it to 75%. The capex work for Svaksha Distillery has faced some delays due to the 2nd wave of COVID-19 and strict lockdowns initiated across the country. Despite the difficulties, the work is progressing slowly but steadily, and the management is hopeful to commercialize the plant in the second half of financial year 2021-22.
- The company has moved forward to expand the distillery capacity in Bathinda unit by adding another Grain Based Biofuel Distillery of 200 KLPD. The CLU for the land has been approved, interest subvention file has also been approved and the file for environmental clearance is under process by MoEF. The project proposal has been filed with banks for financial assistance.

<u>Edible Oil:</u> BCL Industries Ltd has had a phenomenal quarter in the edible oil segment with a significant increase in the revenues year on year. This is due to the increase in the demand for the company's homogenous brands and the increase in the global edible oil prices. The company hopes to use this momentum toincrease its market share and sales in the coming quarters as well. The revenue from the edible oil segment for the quarter was INR 322.39 Crs



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(INR 133.51Cr, Q4-FY20) BCL continues to promote its own brands and this resulted in a steady EBITDA margins of 3.69% for Q4-FY21.

During the quarter:

- Due to an increase in the edible oil prices globally, farmers in India were able to get a remunerative price for their oil seed cultivation which has lead to an increase in the availability of oil seeds. This has made more oil seeds available for processing, which is the company's expertise, leading to an increase in revenues and profitability.
- The company received positive feedback from its distributors for its homogeneous brands and expects to build on this positive momentum in the coming quarters.

Real Estate:The real estate segment went through a temporary slowdown for the period of lockdown but the company has experienced a revival in sales and expects the segment to improve. The company recorded revenue of INR 5.9 Cr for Q4-FY21 (INR 5.07 Cr, Q4-FY20) with an EBITDA margin of 26% in the current quarter.

• In its attempt to reduce the financial burden of the company, BCL has continued to utilize revenues from its real estate sales to liquidate the debt which is visible in the YOY results.

(RAJINDER MITTAL) MG. DIRECTOR