

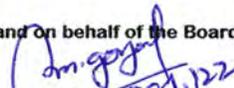
Statement Of Standalone Unaudited Financial Results For Quarter / Nine Months Ended 31st December, 2021
(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		F.Y. Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	Income						
	Revenue From Operations	56,480.67	46,296.48	39,926.83	147,789.58	100,107.00	143,128.71
	Other Income	179.27	122.96	219.70	510.11	374.72	477.99
1	Total Income	56,659.94	46,419.44	40,146.53	148,299.69	100,481.72	143,606.70
	Expenses						
	a) Cost of materials consumed	46,818.72	36,184.40	30,915.27	121,533.06	76,043.18	112,943.27
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	1,695.77	3,073.23	3,470.44	4,118.54	9,324.56	8,901.33
	d) Excise duty	139.39	146.10	141.90	436.50	336.22	405.79
	e) Employee benefits expense	433.04	404.46	393.34	1,223.61	994.54	1,397.22
	f) Finance costs	115.51	164.24	402.95	493.58	945.20	1,297.80
	g) Depreciation and amortization expense	347.34	357.35	317.39	1,052.93	949.69	1,270.07
	h) Other expenses	3,938.24	3,403.14	3,035.46	11,366.60	7,844.08	11,296.39
2	Total Expenses	53,488.01	43,732.92	38,676.75	140,224.82	96,437.47	137,511.87
3	Profit Before Exceptional Items And Tax (1-2)	3,171.93	2,686.52	1,469.78	8,074.87	4,044.25	6,094.83
3.1	Exceptional Items	-	-	-	-	-	-
4	Profit Before Tax (3 +/- 3.1)	3,171.93	2,686.52	1,469.78	8,074.87	4,044.25	6,094.83
	Tax Expense						
	a) Current Tax	(793.00)	(670.00)	(340.00)	(2,028.00)	(940.00)	(1,580.00)
	b) Deferred Tax	43.77	86.11	(53.82)	172.60	(41.37)	8.74
5	Total Tax Expenses	(749.23)	(583.89)	(393.82)	(1,855.40)	(981.37)	(1,571.26)
6	Profit For The Year / Period (4-5)	2,422.70	2,102.63	1,075.96	6,219.47	3,062.88	4,523.57
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	53.00	(42.68)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.28
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Other Comprehensive Income	-	-	-	-	53.00	(38.40)
8	Total Comprehensive Income (6 +/- 7)	2,422.70	2,102.63	1,075.96	6,219.47	3,115.88	4,485.17
	Profit For The Year / Period Attributable To						
	Owners Of The Parent	2,423	2,103	1,076	6,219	3,116	4,485
	Non-Controlling Interests	-	-	-	-	-	-
	Other Comprehensive Income Attributable To						
	l) Owner Of The Company	-	-	-	-	-	-
	li) Non Controlling Interest	-	-	-	-	-	-
9	Total Comprehensive Income For The Year / Period Attributable To						
	Owners Of The Parent	2,422.70	2,102.63	1,075.96	6,219.47	3,115.88	4,485.17
	Non-Controlling Interests	-	-	-	-	-	-
	Earnings Per Share (Not Annualised)						
10	Paid Up Equity Share Capital (Face Value of Rs. 10/- Each Per Share)	2,415.00	2,415.00	2,415.00	2,415.00	2,415.00	2,415.00
	Other Equity	32,359.83	29,949.54	25,460.33	32,359.83	25,460.33	26,619.33
11	a) Basic (Rs.)	10.03	8.71	4.46	25.75	14.23	20.12
12	b) Diluted (Rs.)	10.03	8.71	4.46	25.75	14.23	20.12

NOTES:

- The above Unaudited Standalone Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th Jan., 2022 at the Registered Office of the Company.
- The Limited review of the financial results for the quarter and nine months ended 31st December, 2021, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
- Figures for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors


 (Sat Narain Soyal)
 Whole Time Director
 DIN: 00050643

 Dated : 28th Jan., 2022
 Place : Bathinda

Standalone Segment Results For Quarter / Nine Months Ended 31st December, 2021							(Rs.in Lakhs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		F.Y. Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue (net sale/income from each segment)						
	(a) Oil & Vanaspati	44,753.28	34,244.73	30,536.32	110,754.01	65,703.31	97,943.19
	(b) Distillery	13,028.81	12,190.91	9,448.18	39,019.88	36,072.76	46,772.66
	(c) Real Estates	62.32	356.39	623.79	814.29	1,636.64	2,227.41
	(d) Others	-	-	-	-	-	-
	(e) Un-allocated	-	-	-	-	-	-
	Total	57,844.41	46,792.03	40,608.29	150,588.18	103,412.71	146,943.26
	Less: Inter Segment revenue	1,184.47	372.59	461.76	2,288.49	2,930.99	3,336.56
	Net sales/Income From Operations	56,659.94	46,419.44	40,146.53	148,299.69	100,481.72	143,606.70
2	Segment Results						
	(a) Oil & Vanaspati	1,494.34	1,147.33	821.54	3,690.41	1,735.97	2,924.39
	(b) Segment - Distillery	2,139.99	1,972.65	1,157.05	5,751.70	3,684.70	5,066.28
	(c) Segment - Real Estates	0.45	88.13	211.53	179.27	518.47	672.03
	(d) Others	-	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-	-
	Total	3,634.78	3,208.11	2,190.12	9,621.38	5,939.14	8,662.70
	Less:						
	i) Interest/Finance Cost/dep	462.85	521.59	720.34	1,546.51	1,894.89	2,567.87
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	3,171.93	2,686.52	1,469.78	8,074.87	4,044.25	6,094.83
3	Segment Assets						
	a) Oil & Vanaspati	38,586.09	39,547.60	40,817.69	38,586.09	40,817.69	36,474.81
	(b) Segment - Distillery	17,207.53	17,063.63	21,775.02	17,207.53	21,775.02	21,858.91
	(c) Segment - Real Estate	4,718.78	4,081.79	3,885.51	4,718.78	3,885.51	4,501.54
	(d) Others	-	-	-	-	-	-
	Total	60,512.40	60,693.02	66,478.22	60,512.40	66,478.22	62,835.26
	Less: i) Un-allocated	-	-	-	-	-	-
	Total Assets	60,512.40	60,693.02	66,478.22	60,512.40	66,478.22	62,835.26
4	Segment liabilities						
	(a) Oil & Vanaspati	15,723.82	17,722.71	26,314.11	15,723.82	26,314.11	20,250.54
	(b) Segment - Distillery	8,539.43	9,061.22	10,486.20	8,539.43	10,486.20	11,863.55
	(c) Segment - Real Estate	383.58	410.04	484.84	383.58	484.84	423.50
	(d) Others	-	-	-	-	-	-
	Total	24,646.83	27,193.97	37,285.15	24,646.83	37,285.15	32,537.59
	Un-allocated	1,090.74	1,134.51	1,317.73	1,090.74	1,317.73	1,263.34
	Total Liabilities	25,737.57	28,328.48	38,602.88	25,737.57	38,602.88	33,800.93

For and on behalf of the Board of Directors

Dated : 28th Jan., 2022
Place : Bathinda

(Sat Narain Goyal)
Whole Time Director
DIN: 00050643



Statement Of Consolidated Unaudited Financial Results For Quarter / Nine Months Ended 31st December, 2021
(Rs. In Lakhs)

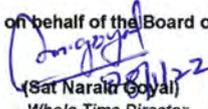
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		F. Y. Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
	Income						
	Revenue From Operations	56,480.67	46,296.48	39,926.83	147,789.58	100,107.00	143,128.71
	Other Income	179.30	122.96	219.71	510.27	374.74	481.25
1	Total Income	56,659.97	46,419.44	40,146.54	148,299.85	100,481.74	143,609.96
	Expenses						
	a) Cost of materials consumed	46,818.72	36,184.40	30,915.27	121,533.06	76,043.18	112,943.27
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	1,695.77	3,073.23	3,470.44	4,118.54	9,324.56	8,901.33
	d) Excise duty	139.39	146.10	141.90	436.50	336.22	405.79
	e) Employee benefits expense	433.04	404.46	393.34	1,223.61	994.54	1,397.22
	f) Finance costs	117.55	166.28	467.53	499.77	1,112.60	1,596.52
	g) Depreciation and amortization expense	351.68	361.65	319.00	1,064.35	954.44	1,277.03
	h) Other expenses	3,941.75	3,406.91	3,038.49	11,376.01	7,848.90	11,302.22
2	Total Expenses	53,497.90	43,743.03	38,745.97	140,251.84	96,614.44	137,823.38
3	Profit Before Exceptional Items And Tax (1-2)	3,162.07	2,676.41	1,400.57	8,048.01	3,867.30	5,786.58
3.1	Exceptional Items	-	-	-	-	-	-
4	Profit Before Tax (3 +/- 3.1)	3,162.07	2,676.41	1,400.57	8,048.01	3,867.30	5,786.58
	Tax Expense						
	a) Current Tax	(793.00)	(670.00)	(340.00)	(2,028.00)	(940.00)	(1,580.00)
	b) Deferred Tax	43.77	86.11	(53.82)	172.60	(41.37)	8.74
5	Total Tax Expenses	(749.23)	(583.89)	(393.82)	(1,855.40)	(981.37)	(1,571.26)
6	Profit For The Year / Period (4-5)	2,412.84	2,092.52	1,006.75	6,192.61	2,885.93	4,215.32
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	53.00	(42.68)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	4.28
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Other Comprehensive Income	-	-	-	-	53.00	(38.40)
8	Total Comprehensive Income (6 +/- 7)	2,412.84	2,092.52	1,006.75	6,192.61	2,938.93	4,176.92
	Profit For The Year / Period Attributable To Owners Of The Parent	2,415.30	2,095.04	1,010.65	6,199.32	2,945.41	4,219.39
	Non-Controlling Interests	(2.46)	(2.52)	(3.90)	(6.71)	(6.48)	(-4.07)
	Other Comprehensive Income Attributable To						
	i) Owner Of The Company	-	-	-	-	53.00	(38.40)
	ii) Non Controlling Interest	-	-	-	-	-	-
9	Total Comprehensive Income For The Year / Period Attributable To Owners Of The Parent	2,415.30	2,095.04	1,010.65	6,199.32	2,998.41	4,180.99
	Non-Controlling Interests	(2.46)	(2.52)	(3.90)	(6.71)	(6.48)	(-4.07)
10	Earnings Per Share (Not Annualised)						
	Paid Up Equity Share Capital (Face Value of Rs. 10/- Each Per Share)	2,415.00	2,415.00	2,415.00	2,415.00	2,415.00	2,415.00
	Other Equity	32,308.43	29,614.81	25,233.29	32,308.43	25,233.29	26,301.64
11	a) Basic (Rs.)	9.99	8.66	4.17	25.64	13.18	18.75
12	b) Diluted (Rs.)	9.99	8.66	4.17	25.64	13.18	18.75

NOTES:

- The above Unaudited Consolidated Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th Jan., 2022 at the Registered Office of the Company.
- The Limited review of the financial results for the quarter and nine months ended 31st December, 2021, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
- Figures for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

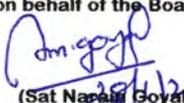
 Dated : 28th Jan., 2022
 Place : Bathinda


 (Sat Narain Goyal)
 Whole Time Director
 DIN: 00050643


Consolidated Segment Results For Quarter / Nine Months Ended 31st December, 2021							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		F.Y. Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue (net sale/income from each segment)						
	(a) Oil & Vanaspati	44,753.28	34,244.73	30,536.32	110,754.01	65,703.31	97,943.19
	(b) Distillery	13,028.81	12,190.91	9,448.18	39,019.88	36,072.76	46,772.66
	(c) Real Estates	62.32	356.39	623.79	814.29	1636.64	2227.41
	(d) Others	0.03	-	0.01	-	0.02	3.26
	(e) Un-allocated	-	-	-	-	-	-
	Total	57,844.44	46,792.03	40,608.30	150,588.18	103,412.73	146,946.52
	Less: Inter Segment revenue	1,184.47	372.59	461.76	2,288.49	2,930.99	3,336.56
	Net sales/Income From Operations	56,659.97	46,419.44	40,146.54	148,299.69	100,481.74	143,609.96
2	Segment Results						
	(a) Oil & Vanaspati	1,494.34	1,147.33	821.54	3,690.41	1,735.97	2,924.39
	(b) Segment - Distillery	2,139.99	1,972.65	1,157.05	5,751.70	3,684.70	5,066.28
	(c) Segment - Real Estates	0.45	88.13	211.53	179.27	518.47	672.03
	(d) Others	(3.48)	(3.77)	(3.01)	-	(4.80)	(2.57)
	(d) Un-allocated	-	-	-	-	-	-
	Total	3631.30	3,204.34	2187.11	9621.38	5934.34	8660.13
	Less:						
	i) Interest/Finance Cost/dep	469.23	527.93	786.54	1,546.51	2,067.04	2,873.55
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	3,162.07	2,676.41	1,400.57	8074.87	3867.30	5786.58
3	Segment Assets						
	(a) Oil & Vanaspati	38,586.09	39,547.60	40,817.69	38,586.09	40,817.69	36,474.81
	(b) Segment - Distillery	17,207.53	17,063.63	21,775.02	17,207.53	21,775.02	21,858.91
	(c) Segment - Real Estate	4,718.78	4,081.79	3,885.51	4,718.78	3,885.51	4,501.54
	(d) Others	1,022.53	386.84	365.75	1,022.53	365.75	370.73
	Total	61,534.93	61,079.86	66,843.97	61,534.93	66,843.97	63205.99
	Less: i) Un-allocated	-	-	-	-	-	-
	Total Assets	61,534.93	61,079.86	66,843.97	61,534.93	66,843.97	63205.99
4	Segment liabilities						
	(a) Oil & Vanaspati	15,723.82	17,722.71	26,314.11	15,723.82	26,314.11	20,250.54
	(b) Segment - Distillery	8,539.43	9,061.22	10,486.20	8,539.43	10,486.20	11,863.55
	(c) Segment - Real Estate	383.58	410.04	484.84	383.58	484.84	423.50
	(d) Others	1,073.93	721.57	595.74	1,073.93	595.74	688.42
	Total	25,720.76	27,915.54	37,880.89	25,720.76	37,880.89	33,226.01
	Un-allocated	1,090.74	1,134.51	1,317.73	1,090.74	1,317.73	1,263.34
	Total Liabilities	26,811.50	29,050.05	39,198.62	26,811.50	39,198.62	34,489.35

For and on behalf of the Board of Directors

 Dated : 28th Jan., 2022
 Place : Bathinda


 (Sat Narain Goyal)
 Whole Time Director
 DIN: 00050643


Independent Auditors Limited Review Report on the Quarterly Unaudited Standalone Financial Results for the quarter ended December 31, 2021 of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** (the 'Company') for the quarter ended December 31, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to



be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Bathinda
Date: January 28, 2022

UDIN: 22513103AAAAAA 6230

For AMRG & Associates

Chartered Accountants

FRN: 004453N


CA Rajat Mohan
(Partner)
MRN: 082938



Independent Limited Review Report on the Quarterly Unaudited Consolidated Financial Results for quarter ended December 31, 2021 of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group') for the quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations

and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Parent Company - BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

Subsidiary Company - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

6. The accompanying Unaudited Consolidated Financial Results includes unaudited Interim Financial Results/Information in respect of 1 subsidiary, which have not been reviewed by their auditor, whose interim financial results/information reflect total assets of **INR 13,395.90 Lakhs** as at December 31, 2021, total other income of INR 0.16 Lakhs, total net loss after tax of **INR 26.86 Lakhs** and total comprehensive income of **Rs. Nil** for the quarter ended December 31, 2021. These unaudited financial results have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: January 28, 2022

FOR AMRG & Associates
Chartered Accountants

UDIN: 22513103AAAAAB9304

FRN: 004453N

CA Rajat Mohan
(Partner)
MRN: 082938