

DATED: 09.06.2021

TO CORPORATE RELATIONSHIP DEPARTMENT BSE LIMITED . FLOOR 25, FEROCZE JEEJEEBHOY TOWERS, DALAL STREET , MUMBAI- 400001 (PH: 022- 22721233-34 FAX:22722082, 22722037)	TO THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051
BSE Code: 524332	NSE SCRIP CODE: BCLIND

**REG: 1. OUTCOME OF BOARD MEETING
 2. AUDITED FINANCIAL RESULTS FOR QUARTER/ YEAR ENDED 31ST
 MARCH, 2021**

Dear Sir,

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today i.e. 09th June, 2021, has, *inter alia*,

1. Approved the Audited Financial Results (Standalone and Consolidated) for Quarter/ Year ended 31st March, 2021.

Copies of the same alongwith Auditors' Report issued by the Statutory Auditors of the Company with respect to the Audited Financial Results and taken on record by the Board of Directors of the Company are enclosed herewith.

In terms of the provisions of Regulation 33(3)(d) of SEBI Listing Regulations, as amended, we declare that the Statutory Auditor of the Company, have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2021.

In reference to the Circular bearing Ref. No. SEBI/HO/CFD/CMD1/ CIR/P/2020/84 issued by the Securities and Exchange Board of India on May 20, 2020 about the impact of COVID-19, we wish to inform you that Notes of the Audited Financial Results provides further update on impact of COVID-19 pandemic on the Company.

2. The Board of Directors have recommended an equity dividend of Rs. 5/- per share of face value of Rs.10/- each i.e. @ 50% for the financial year ended March 31, 2021, on 9331173 Equity Shares belonging to Public Category (i.e. Excluding the shares upon which the Promoters have waived/forgone his/their right to receive the dividend by him/them for financial year 2020-21), which will be paid to the shareholders within 30 days of declaration of the same at the ensuing Annual General Meeting.



Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
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CIN: L24231PB1976PLC003624

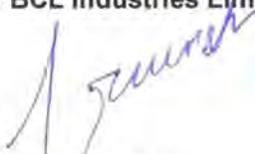
3. Approved the appointment of M/s S. Parnami & Associates as the Secretarial Auditors of the Company for F.Y. 2021-22.
4. Based on the approval and recommendations of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment Mr. Parampal Singh Bal (DIN:09013282) as Independent director for a period upto 31st December, 2025 subject to approval of Members at ensuing AGM. Disclosure with respect to his appointment is attached at Annexure-1.

We further wish to inform that in terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited, the above appointee has not been debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.

5. The 45th AGM of the Company has been fixed to be held on Tuesday, the 28th day of September, 2021 through through Video-Conferencing ("VC") or Other Audio Visual Means ("OAVM")
6. The Board has fixed 21.09.2021 as the record date for the purpose of Dividend and AGM.
7. Register of Members and Share Transfer Books of the Company shall remain closed from Monday, the 22.09.2021 to 28.09.2021 (both days inclusive) for the purpose of Annual General Meeting of the Company and payment of dividend, if any
8. Further, the Board has also inter-alia approved the appointment of M/s Mohan & Mohan, Chartered accountants (FRN 002612N), Bathinda as Internal Auditors of the Company for year 2021-22.
9. The Board has inter-alia approved the appointment of M/s Khushwinder Kumar & Co. As Cost Auditors of the Company for year 2021-22.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 12.30 p.m.

Thanking You,
Yours faithfully
For BCL Industries Limited



Gurinder Makkar
Company Secretary & Compliance Officer
M.NO. F5124

ANNEXURE-1

S.no	Details of the Events that need to be provided	Information of such Event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Parampal Singh Bal was been appointed as Additional Director (Independent) on the Board of Directors of the Company to hold office upto the date of ensuing AGM . He is recommended to be appointd as Independent Director for a period upto 31 st December, 2025 subject to the approval of Members at ensuing AGM.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment: w.e.f. 09 January, 2021 as Independent Director.
3.	Brief profile (in case of appointment);	Major Gen. Parampal Singh Bal(Retd. Major General) aged around 65 years is a Master of Philosophy in public administration from Punjab University (2010). He has rich experience of thirty five years of commissioned service in Indian Army. He has experience and exposure/specialisation in administration, management, personnel, accounts and logistics. He has also served with United Nations mission in Angola in the fields of logistics. After retirement, he worked with Jaypee Himachal Cement Plant as Sr. Vice President from year 2014 to 2016 with responsibilities in the fields of Personnel and Administration. He does not hold any Shares in the Company
4.	Disclosure of relationships between directors (in case of appointment of a Director)	None.




STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH, 2021

(RS. IN LAKHS)

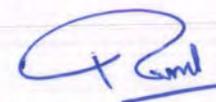
PARTICULARS		STANDALONE				
		Quarter Ended			Financial Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
Income						
REVENUE FROM OPERATIONS	1	43021.71	39926.83	22415.48	143128.71	91832.39
OTHER INCOME	2	103.27	219.70	168.20	477.99	717.52
TOTAL INCOME (1+2)	3	43124.98	40146.53	22583.68	143606.70	92549.91
EXPENSES						
a) Cost of materials consumed		36900.09	30915.27	21146.30	112943.27	75417.94
b) Purchases of stock-in-trade		-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		(423.23)	3470.44	(2,703.88)	8,901.33	(1,721.04)
d) Excise duty		69.57	141.90	91.85	405.79	493.57
e) Employee benefits expense		402.68	393.34	328.04	1,397.22	1344.93
f) Finance costs		352.60	402.95	393.98	1297.80	1479.54
g) Depreciation and amortization expense		320.38	317.39	341.48	1270.07	1345.21
h) Other expenses		3452.31	3035.46	2353.81	11296.39	10685.37
TOTAL EXPENSES	4	41074.40	38676.75	21951.58	137511.87	89045.52
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	2050.58	1469.78	632.10	6094.83	3504.39
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	2050.58	1469.78	632.10	6094.83	3504.39
TAX EXPENSE						
a) Current Tax		(640.00)	(340.00)	75.00	(1,580.00)	(575.00)
b) Deferred Tax		50.11	(53.82)	214.22	8.74	(329.22)
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1,460.69	1075.96	342.88	4,523.57	2,600.17
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	1460.69	1075.96	342.88	4523.57	2600.17
OTHER COMPREHENSIVE INCOME						
A (i) Items that will not be reclassified to profit or loss		(95.68)	-	106.73	(42.68)	106.73
(ii) Income tax relating to items that will not be reclassified to profit or loss		4.28	-	(30.87)	4.28	(30.87)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	(91.40)	-	75.86	(38.40)	75.86
TOTAL COMPREHENSIVE INCOME (11+12)	13	1369.29	1075.96	418.74	4485.17	2676.03

PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :						
OWNERS OF THE PARENT		1369.29	1075.96	418.74	4485.17	2676.03
NON-CONTROLLING INTERESTS		-	-	-	-	-
Other Comprehensive Income Attributable to:		-	-	-	-	-
i) Owner of the company		-	-	-	-	-
ii) Non Controlling Interest		-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :		-	-	-	-	-
OWNERS OF THE PARENT		1369.29	1,075.96	418.74	4485.17	2676.03
NON-CONTROLLING INTERESTS		-	-	-	-	-
PAID UP EQUITY SHARE CAPITAL	14	2415.00	2415.00	1915.00	2415.00	1915.00
(EQUITY SHARES OF RS. 10/- EACH)						
OTHER EQUITY	15	26619.33	25460.33	19878.74	26619.33	19878.74
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16					
(a) Basic (Rs.)		6.05	4.46	1.80	20.12	13.58
(b) Diluted (Rs.)		6.05	4.46	1.79	20.12	13.58

NOTES:

- 1) The above Audited Consolidated Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 09th June, 2021 at the Registered Office of the Company. The Financial Results for the Quarter/Year ended 31st March, 2021 were audited by the Statutory Auditors of the Company.
- 2) The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published year upto end of the third quarter of the financial year 2020-21.
- 3) The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
- 4) During the Quarter under review, 2,41,50,000 equity shares of the Company were listed at NSE. So at present the Company is listed at BSE and NSE both.
- 5) Figures for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.
- 6) The Company was able to restart its operations in line with the orders and guidelines of Government, in first week of April, 2020 as being covered in essential commodities and also for manufacture of Hand Sanitizer. The Company has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the balance sheet date and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the Standalone Financial Results. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as and when required .

For and on behalf of the Board of Directors



(RAJINDER MITTAL)
Managing Director



Place : Bathinda
Dated : 9th June, 2021

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH, 2021

(Rs.in Lacs)

PARTICULARS		CONSOLIDATED				
		Quarter Ended			Financial Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income						
REVENUE FROM OPERATIONS	1	43021.71	39926.83	22415.48	143128.71	91832.39
OTHER INCOME	2	106.51	219.71	168.14	481.25	718.15
TOTAL INCOME (1+2)	3	43128.22	40146.54	22583.62	143609.96	92550.54
EXPENSES						
a) Cost of materials consumed		36900.09	30915.27	21146.30	112943.27	75417.94
b) Purchases of stock-in-trade		-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		(423.23)	3470.44	(2,703.88)	8901.33	(1,721.04)
d) Excise duty		69.57	141.90	91.85	405.79	493.57
e) Employee benefits expense		402.68	393.34	328.04	1397.22	1344.93
f) Finance costs		483.92	467.53	387.83	1596.52	1480.87
g) Depreciation and amortization expense		322.59	319.00	343.03	1277.03	1351.41
h) Other expenses		3453.32	3038.49	2352.72	11302.22	10693.71
TOTAL EXPENSES	4	41208.94	38745.97	21945.89	137823.38	89061.39
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	1919.28	1400.57	637.73	5786.58	3489.15
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	1919.28	1400.57	637.73	5786.58	3489.15
TAX EXPENSE	8					
a) Current Tax		(640.00)	(340.00)	75.00	(1,580.00)	(575.00)
b) Deferred Tax		50.11	(53.82)	214.22	8.74	(329.22)
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1329.39	1006.75	348.51	4,215.32	2584.93
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	1329.39	1006.75	348.51	4215.32	2584.93
OTHER COMPREHENSIVE INCOME						
A (i) Items that will not be reclassified to profit or loss		(95.68)	-	106.73	(42.68)	106.73
(ii) Income tax relating to items that will not be reclassified to profit or loss		4.28	-	(30.87)	4.28	(30.87)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	(91.40)	-	75.86	(38.40)	75.86
TOTAL COMPREHENSIVE INCOME (11+12)	13	1237.99	1006.75	424.37	4176.92	2660.79
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :						

OWNERS OF THE PARENT		1235.58	1010.65	345.75	4180.99	2592.40
NON-CONTROLLING INTERESTS		2.41	(3.90)	2.76	(4.07)	(7.47)
Other Comprehensive Income Attributable to:						
i) Owner of the company		(91.40)	-	75.86	(38.40)	75.86
ii) Non Controlling interest		-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :						
OWNERS OF THE PARENT		1,144.18	1,010.65	421.61	4,142.59	2668.26
NON-CONTROLLING INTERESTS		2.41	(3.90)	2.76	(4.07)	(7.47)
PAID UP EQUITY SHARE CAPITAL	14	2415.00	2415.00	1915.00	2415.00	1915.00
(EQUITY SHARES OF RS. 10/- EACH)						
OTHER EQUITY	15	26301.64	25233.29	19834.96	26301.64	19834.96
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16					
(a) Basic (Rs.)		5.91	4.17	1.82	18.75	13.50
(b) Diluted (Rs.)		5.91	4.17	1.81	18.75	13.49

NOTES:

1) The above Audited Consolidated Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 09th June, 2021 at the Registered Office of the Company. The Financial Results for the Quarter/Year ended 31st March, 2021 were audited by the Statutory Auditors of the Company.

2) The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published year upto end of the third quarter of the financial year 2020-21.

3) The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

4) The Consolidated Audited financial results includes financial results of its subsidiary Company i.e. Svaksha Distillery Limited. (CIN : U74900WB2014PLC202126)

5) During the Quarter under review, 2,41,50,000 equity shares of the Company were listed at NSE. So at present the Company is listed at BSE and NSE both.

6) Figures for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

7) The Company was able to restart its operations in line with the orders and guidelines of Government, in first week of April, 2020 as being covered in essential commodities and also for manufacture of Hand Sanitizer. The Company has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the balance sheet date and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the Consolidated Financial Results. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as and when required.

For and on behalf of the Board of Directors



(RAJINDER MITTAL)
Managing Director



Place : Bathinda
Dated : 9th June, 2021

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		As at		As at	
		31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	12390.08	12830.18	12854.91	12867.65
(b)	Capital work-in-progress**	-	20.21	2869.60	1920.33
(c)	Right to Use	8.78	6.89	8.78	6.89
(d)	Goodwill on Consolidation	-	-	-	-
(e)	Investment Property	40.57	43.19	40.57	43.19
(f)	Intangible assets under development	11.34	1.72	11.34	1.72
(g)	Financial Assets				
	(i) Investments*	1353.06	482.55	402.04	431.55
	(ii) Loans	-	-	-	-
	(iii) Others	-	-	-	-
(h)	Deferred tax assets (net)	-	-	-	-
(i)	Income Tax Assets (Net)	-	-	-	-
(j)	Other non-current assets	154.33	128.83	2149.47	1550.81
	Non-Current Assets	13958.16	13513.57	18336.71	16822.14
2	CURRENT ASSETS				
(a)	Inventories	25084.33	33268.54	25084.33	33268.54
(b)	Financial Assets				
	(i) Investments	2180.99	3121.47	2180.99	3121.47
	(ii) Trade receivables	13475.99	3508.40	13475.99	3508.40
	(iii) Cash and cash equivalents	615.00	797.98	620.22	800.64
	(iv) Other Bank Balances	768.31	562.13	768.31	562.13
	(v) Loans	4395.28	2879.31	-	51.66
	(vi) Others	30.03	-	30.03	-
(d)	Other current assets	1799.40	1693.52	2181.64	1709.90
(e)	Assets Classified as Held For Sale	527.77	527.77	527.77	527.77
	Current Assets	48877.10	46359.11	44869.28	43550.51
	TOTAL ASSETS	62835.26	59872.68	63205.99	60372.65
B	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	2415.00	1915.00	2415.00	1915.00
(b)	Other Equity	26619.33	19878.74	26051.96	19831.43
(c)	Non Controlling Interest	-	-	249.68	3.54
	Attributable to the owners of the parent	29034.33	21793.74	28716.64	21749.97
	Non-controlling Interests	-	-	-	-
	Total Equity	29034.33	21793.74	28716.64	21749.97
	LIABILITIES				
1	NON-CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	5410.64	6215.62	5804.78	6519.01
	(ii) Other financial liabilities	368.93	315.64	368.93	315.64
(b)	Provisions	197.22	170.33	197.22	170.33
(c)	Deferred tax liabilities (Net)	1263.34	1276.36	1263.34	1276.36
(d)	Other non-current liabilities	-	-	-	-
	Non-Current Liabilities	7240.13	7977.95	7634.27	8281.34
2	CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	9871.62	9869.02	9911.62	9974.34
	(ii) Trade payables	9951.46	15321.72	9953.18	15323.50
	(iii) Other financial liabilities	3643.14	3380.54	3867.55	3495.54
(b)	Other current liabilities	1808.09	1169.28	1836.24	1187.52
(c)	Provisions	54.52	25.17	54.52	25.17
(d)	Current Tax Liabilities (Net)	1,231.97	335.26	1,231.97	335.26
	Current Liabilities	26560.80	30100.99	26855.08	30341.34
	TOTAL LIABILITIES	33800.93	38078.94	34489.35	38622.68
	TOTAL EQUITY AND LIABILITIES	62835.26	59872.68	63205.99	60372.65

For and on behalf of the Board of Directors

Dated : 9th June, 2021
Place : Bathinda

(RAJINDER MITTAL)
Mq. Director





Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001

Ph. : 0164-2240163, 2240443, 2211628

Fax: 0164-5003638

Website: www.bcl.ind.in

Email: bcl@mittalgroup.co.in

CIN: L24231PB1976PLC00

Standalone

(Rs.in Lacs)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021			
Particulars		2020-21	2019-20
A	Cash Flow From Operating Activities		
	Net Profit before taxation & Exceptional Items	6094.83	3504.39
	Adjustment for		
	Depreciation	1270.07	1345.21
	Finance Cost	1297.80	1479.54
	Profit/ Loss on sale of asset	(2.95)	(1.58)
	Acturial gain/(loss) on Defined Benefit Plan	-	-
	Operating Profit before Working Capital Changes	8659.75	6327.56
	Adjustment for		
	Trade & Other Receivables	(9,967.59)	3170.74
	Inventories	8,184.21	(6644.88)
	Trade Payable & Other Liabilities	(4,707.90)	1509.16
	Loans & Advances & other Assets	(1,883.56)	(1821.47)
	Cash Generated from Operations	284.91	2541.11
	Direct Tax Paid	(592.62)	(575.00)
	Prior period items	-	-
	Net Cash Flow from Operating Activities {A}	(307.71)	1966.11
B	Cash Flow From Investing Activities		
	Purchase of Fixed Assets	(818.66)	(477.68)
	Purchase of Investments(Net)	40.61	-
	Sale of Fixed Assets	2.95	9.00
	Sale of Investment	-	-
	Net Cash Flow from Investing Activities {B}	(775.10)	(468.68)
C	Cash Flow From Financing Activities		
	Change in Reserves / Ind AS Effect		(35.54)
	Dividend Paid Including Dividend Distribution Tax		(100.36)
	Long Term & Short Term Borrowings	(2100.17)	(2868.71)
	Proceeds from Application money for convertible warrant	-	-
	Proceeds from issue of Equity Shares by Conversion of	3000.00	965.81
	Net Cash Flow from Financing Activities {C}	899.83	(2038.80)
	Net Increase / (Decrease) in Cash & Cash Equivalents	(182.98)	(541.37)
	Cash & Cash Equivalents as at 01/04/2020	797.98	1339.35
	Cash & Cash Equivalents as at 31/03/2021	615.00	797.98

For and on behalf of the Board of Directors



(Signature)

(RAJINDER MITTAL)

Mg. Director

Dated : 9th June, 2021

Place : Bathinda (Pb.)

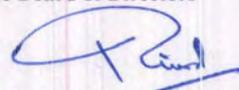
Consolidated

(Rs.in Lacs)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021			
	Particulars	2020-21	2019-20
A	Cash Flow From Operating Activities		
	Net Profit before taxation & Exceptional Items	5,786.58	3489.14
	Adjustment for		
	Depreciation	1,277.03	1351.41
	Prior period adjustment	-	-
	Finance Cost	1,596.52	1480.87
	Profit/ Loss on sale of asset	(2.95)	(1.58)
	Expenses through R&S	34.35	0.00
	Acturial gain/(loss) on Defined Benefit Plan	-	-
	Operating Profit before Working Capital Changes	8691.53	6319.84
	Adjustment for		
	Trade & Other Receivables	(9967.59)	3170.74
	Inventories	8184.21	(6644.86)
	Trade Payable & Other Liabilities	(4588.64)	1554.05
	Loans & Advances & other Assets	(1254.96)	(952.76)
	Cash Generated from Operations	1,064.55	3447.01
	Direct Tax Paid	(592.61)	(575.00)
	Prior period items	-	-
	Net Cash Flow from Operating Activities {A}	471.94	2,872.01
B	Cash Flow From Investing Activities		
	Purchase of Fixed Assets	(2,222.46)	(1,333.74)
	Purchase of Investments(Net)	940.63	-
	Sale of Fixed Assets	2.95	9.00
	Sale of Investment	-	-
	Net Cash Flow from Investing Activities {B}	(1,278.88)	(1,324.74)
C	Cash Flow From Financing Activities		
	Change in Reserves		(35.54)
	Dividend Paid Including Dividend Distribution Tax		(100.36)
	Long Term & Short Term Borrowings	(2,373.48)	(2,930.10)
	Proceeds from Application money for convertible warrant	-	-
	Proceeds from issue of Equity Shares by Conversion of Warrant (Net of	3000	965.81
	Net Cash Flow from Financing Activities {C}	626.52	(2,100.19)
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(180.42)	-552.92
	Cash & Cash Equivalents as at 01/04/2020	800.64	1353.56
	Add: Upon addition of Subsidiary	-	-
	Cash & Cash Equivalents as at 31/03/2021	620.22	800.64

For and on behalf of the Board of Directors




(RAJINDER MITTAL)
Mg. Director

Dated : 9th June, 2021

Place : Bathinda (Pb.)

(RS. IN LAKHS)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Financial Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
	(net sale/income from each segment)					
	(a) Oil & Vanaspati	32239.88	30536.32	13350.98	97943.19	49,562.12
	(b) Distillery	10699.90	9448.18	9109.39	46772.66	41,307.81
	(c) Real Estates	590.77	623.79	507.10	2227.41	2,672.72
	(d) Others	-	-	-	-	-
	(e) Un-allocated	-	-	-	-	-
	Total	43530.55	40608.29	22967.47	146943.26	93542.65
	Less: Inter Segment revenue	405.57	461.76	383.79	3336.56	992.74
	Net sales/Income From Operations	43124.98	40146.53	22583.68	143606.70	92549.91
2	Segment Results					
	(a) Oil & Vanaspati	1188.42	821.54	481.64	2924.39	2,244.56
	(b) Segment – Distillery	1381.58	1157.05	717.99	5066.28	3,228.38
	(c) Segment – Real Estates	153.56	211.53	167.93	672.03	856.20
	(d) Others	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-
	Total	2723.56	2190.12	1367.56	8662.70	6329.14
	Less:					
	i) Interest/Finance Cost/dep	672.98	720.34	735.46	2567.87	2,824.75
	ii) Other Un- allocated Income (net off Un-allocable income)					
	Total Profit (+)/ Loss (-) before Tax	2050.58	1469.78	632.10	6094.83	3504.39
3	Segment Assets-					

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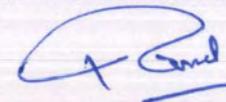


	a) Oil & Vanaspati	36,474.81	40,817.69	28471.96	36,474.81	28471.96
	(b) Segment – Distillery	21,858.91	21,775.02	25738.34	21,858.91	25,738.34
	(c) Segment – Real Estate	4,501.54	3,885.51	5662.38	4,501.54	5,662.38
	(d) Others	-	-	-	-	-
	Total	62,835.26	66,478.22	59,872.68	62,835.26	59,872.68
	Less: i) Un-allocated	-	-	-	-	-
	Total Assets	62,835.26	66,478.22	59,872.68	62,835.26	59,872.68
4	Segment liabilities-					
	(a) Oil & Vanaspati	20250.54	26314.11	18812.04	20250.54	18812.04
	(b) Segment – Distillery	11863.55	10486.20	17316.30	11863.55	17,316.30
	(c) Segment – Real Estate	423.5	484.84	674.26	423.5	674.26
	(d) Others	-	-	-	-	-
	Total	32537.59	37285.15	36802.60	32537.59	36802.60
	i)Un-allocated	1263.34	1317.73	1276.36	1263.34	1,276.36
	Total Liabilities	33800.93	38602.88	38078.96	33800.93	38078.96

For and on behalf of the Board of Directors

Dated : 9th June, 2021

Place : Bathinda



(RAJINDER MITTAL)

Mg. Director

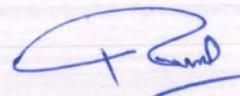


(RS. IN LAKHS)

Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Financial Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
	(net sale/income from each segment)					
	(a) Oil & Vanaspati	32239.88	30536.32	13350.98	97943.19	49562.12
	(b) Distillery	10699.90	9448.18	9109.39	46772.66	41307.81
	(c) Real Estates	590.77	623.79	507.10	2227.41	2672.72
	(d) Others	3.24	0.01	(0.06)	3.26	0.63
	(e) Un-allocated	-	-	-	-	-
	Total	43533.79	40608.30	22967.41	146946.52	93543.28
	Less: Inter Segment revenue	405.57	461.76	383.79	3336.56	992.74
	Net sales/Income From Operations	43128.22	40146.54	22583.62	143609.96	92550.54
2	Segment Results					
	(a) Oil & Vanaspati	1188.42	821.54	489.17	2924.39	2252.09
	(b) Segment – Distillery	1381.58	1157.05	717.99	5066.28	3228.38
	(c) Segment – Real Estates	153.56	211.53	167.93	672.03	856.20
	(d) Others	2.23	(3.01)	(6.50)	(2.57)	(15.24)
	(d) Un-allocated	-	-	-	-	-
	Total	2725.79	2187.11	1368.59	8660.13	6321.43
	Less:					
	i) Interest/Finance Cost/dep	806.51	786.54	730.86	2873.55	2832.28
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	1919.28	1400.57	637.73	5786.58	3489.15
3	Segment Assets-					

	a) Oil & Vanaspati	36,474.81	40,817.69	28471.95	36,474.81	28471.95
	(b) Segment – Distillery	21,858.91	21,775.02	25738.34	21,858.91	25738.34
	(c) Segment – Real Estate	4,501.54	3,885.51	5662.38	4,501.54	5662.38
	(d) Others	370.73	365.75	499.98	370.73	499.98
	Total	63,205.99	66,843.97	60,372.65	63,205.99	60,372.65
	Less: i) Un-allocated	-	-	-	-	-
	Total Assets	63,205.99	66,843.97	60,372.65	63,205.99	60,372.65
4	Segment liabilities-					
	(a) Oil & Vanaspati	20250.54	26314.11	18812	20250.54	18812.00
	(b) Segment – Distillery	11863.55	10486.20	17316.30	11863.55	17316.30
	(c) Segment – Real Estate	423.5	484.84	674.26	423.5	674.26
	(d) Others	688.42	595.74	543.76	688.42	543.76
	Total	33226.01	37880.89	37346.32	33226.01	37346.32
	i)Un-allocated	1263.34	1317.73	1276.36	1263.34	1276.36
	Total Liabilities	34489.35	39198.62	38622.68	34489.35	38622.68

For and on behalf of the Board of Directors



(RAJINDER MITTAL)

Mg. Director



Dated : 9th June, 2021

Place : Bathinda

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BCL Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of BCL Industries Limited (the "Company") for year ended March 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement. Whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate



internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Bathinda

Date: 9th June, 2021

For AMRG & Associates

Chartered Accountants

FRN: 004453N

CA RAJAT MOHAN

(PARTNER)

MRN: 513103

UDIN: 21513103 AAAABJT

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Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BCL Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of BCL Industries Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate audited financial statement of the subsidiary, the Statement:

- a. includes the result of the Svaksha Distillery Limited (CIN: U74900WB2014PLC202126);
- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the subsidiary company included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- For the other entity (Subsidiary) included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The accompanying Statement includes the audited financial statements and other financial information, in respect of-
 - a. Svaksha Distillery Limited, whose financial statements reflect total assets of Rs 6010.23 Lakhs as at March 31, 2021, total revenues is Nil, total net (loss) after tax of Rs (15.09) Lakhs, total other comprehensive income is Nil for the quarter and year ended on that date respectively, and net cash (outflows) of (Rs. 932.78) Lakhs for the year ended March 31, 2021,



as considered in the Statement which have been audited by the respective independent auditor.

These audited financial statements of above entity have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on such Audited financial statements.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Bathinda
Date: 9th June, 2021

For AMRG & Associates
Chartered Accountants
FRN: 004453N


CA RAJAT MOHAN
(PARTNER)
MRN: 513103

UDIN: 21513103AAAAB2
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