



Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph. : 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

TO

10.02.2021

BSE LIMITED .
FLOOR 25, FERZE JEEJEEBHOY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082, 22722037

BSE Scrip Code: 524332

REG: PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2020

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of press release of the Company dated 10.02.2021 on Unaudited Financial Results of the Company for the Quarter / Nine Months ended 31st December, 2020. The press release about performance of the Company is self explanatory.

We request you to kindly inform stakeholders and public accordingly.

Thanking You,
Yours faithfully
For BCL Industries Limited

A handwritten signature in blue ink, appearing to read "Gurinder Makkar", is written over a vertical line.



Gurinder Makkar
Company Secretary & Compliance Officer
M.No. F5124



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PRESS RELEASE

BCL Industries Announces Audited Results for Quarter ended 31st December 2020

Bathinda, February 10, 2021: The company had a remarkable performance for the quarter ended 31st December 2020 with Total Income reported at INR 401.5Cr (INR 268.3 Cr in Q3-FY20), while its Profit after Tax stood at INR 10.1Cr (INR 8.4Cr in Q3-FY20).

Distillery (Ethanol / ENA) segment: BCL Industries Ltd continues to be one of the largest supplier of Grain Based Ethanol in the nation with a tender to supply 4.5 crore liters of ethanol in the sugar year 2020-21.:

- The Distillery unit had a decrease in the capacity utilization and sales due to mechanical issues. The company has filed for insurance claim for production loss and hopes to receive the same.
- The company is experiencing great demand for both ENA and Ethanol and hopes to capitalize on it with full capacity utilization in the coming quarters.
- With the price of Ethanol revised upwards to INR 51.55 for sugar year 2020 – 21 the company forecasts greater quantity of Ethanol being tendered by all distillers resulting in greater margins for ENA moving forward.

The works for the new state of art Distillery 200 KLPD Plant at Kharagpur, WB under its subsidiary Svaksha Distillery Limited is progressing under full swing and the company hopes to commence production in Q3-FY22.

Edible Oil: BCL Industries Ltd has experienced a significant increase in the demand for its brands Murla and Homecook. Due to the Government's focus on the promotion of indigenous edible oils, the company hopes to use this momentum in increasing market share and sales in the coming quarters. The revenue from the edible oil segment for the quarter was INR 305.36.Crs (INR 207.42Cr in Q2-FY21) BCL continues to promote its own brands and this resulted in a steady EBITDA margins of 2.7% for Q3-FY21.

During the quarter:

- The company has experienced an exponential increase in its revenue from the edible oil unit due to an increase in demand for the company's own brands and the global edible oil market's increase in prices.
- The company received positive feedback from its distributors for its homogeneous brands and expects to build on this positive momentum in the coming quarters.

Real Estate: The real estate segment went through a temporary slowdown for the period of lockdown but the company has experienced a revival in sales and expects the segment to improve. The company recorded revenue of INR 6.23 Cr for Q3-FY21 (INR 5.45 Cr in Q3-FY20) with a steady EBITDA margin of 34% in the current quarter.

- In its attempt to reduce the financial burden of the company, BCL has continued to utilize revenues from its real estate sales to liquidate the debt of the company.

For BCL Industries Limited


Managing Director