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**Email:** bcl@mittalgroup.co.in  
**CIN:** L24231PB1976PLC003624

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**TO**

**14.09.2020**

**BSE LIMITED .  
FLOOR 25, FEROUZEE JEEJEEBHAY TOWERS, DALAL STREET ,  
MUMBAI- 400001  
(PHONES: 022- 22721233-34 FAX:22722082, 22722037**

**BSE Scrip Code: 524332**

**REG: PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED  
30<sup>TH</sup> JUNE, 2020.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of press release of the Company dated 14.09.2020 on Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2020. The press release about performance of the Company is self explanatory.

We request you to kindly inform stakeholders and public accordingly.

**Thanking You,  
Yours faithfully  
For BCL Industries Limited**

A handwritten signature in blue ink, appearing to read 'Gurinder Makkar', is written over a circular blue stamp. The stamp contains the text 'BCL Industries Limited' around the perimeter and a star symbol at the top.

**Gurinder Makkar  
Company Secretary & Compliance Officer  
M.No. F5124**

*PRESS RELEASE*

BCL Industries Limited Announces Audited Results for Quarter ended 30<sup>th</sup> June 2020

*Bathinda, September 14, 2020:* The company had a remarkable Q1-FY21, for the quarter ended 30<sup>th</sup> June 2020 BCL Industries Ltd. posted a Total Income of INR 276.7 Cr (INR 217.7Cr, Q1-FY20), while its Profit after Tax stood at INR 7 Cr (INR 6.5 Cr, Q1-FY20).

**Distillery (Ethanol / ENA) segment** : BCL IndustriesLtd's distillery unit was able to resume full production within the first week of April as a majority of the production was diverted as the raw material for Hand Sanitizer which has opened us a new market for the company:

- With the company having adequate facility to house all it's staff within the factory premises, the full production resumed quickly after the lockdown was announced.
- Due to the lockdown and the increase in demand for Hand Sanitizers the company saw good demand for Ethyl Alcohol come in from the pharmaceutical companies who made up for the loss in demand from the potable industry during the lockdown.
- The company continued to sell Hand Sanitizer under it's own brand which has become a good growth driver for the company

Company is experiencing higher realizations from its balance capacity of ENA production of 3.7 Cr litres from its Ethanol supply which are visible in the quarterly results in terms of sales revenue, registering a hike of about 45% in Sales and 17% in EBIDTA from Q1-FY20.

The civil works for its new state of art Distillery 200 KLPD Plant at Kharagpur, WB under its subsidiary Svaksha Distillery Limited is ongoing but due to the continuous lockdowns in the states of West Bengal and Maharashtra, the project is experiencing delay.

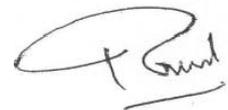
**Edible Oil:** BCL Industries Ltd was able to resume it's vegetable oil unit production within the first week of April. The company experienced an increase in sales of it's own brand like Homecook and Murlī during the lockdown as the product's supply remained steady. The revenue from the edible oil segment for the quarter was INR 144.2 Crs (INR 118.2 Cr, Q1-FY20) BCL continues to promote its own brands and this resulted in a steady EBITDA margins of 3.74% for Q1-FY21.

During the quarter:

- The company was able to penetrate in people's kitchen during the lockdown as the company kept it's production running and the supply remained steady. This has led to an increase in demand for BCL's own brands in the market.
- Due to an increase in home demand for Mustard Seed oil, the company restarted the operations of it's oil mill and solvent extraction for Mustard Seed oil and is now focusing more on the retail segment for smaller packs.

**Real Estate:** The real estate segment went through a temporary slowdown for the period of lockdown but the company expects the sales to pick up in the coming quarters. The company recorded revenue of INR 3.6 Cr for Q1-FY21 (INR 6.5 Cr, Q1-FY20) with a steady EBITDA margin of 45.9% in the current quarter.

- In its attempt to reduce the financial burden of the company, BCL has continued to utilize revenues from its real estate sales to liquidate the debts which is visible in the YOY results.



Mg. Director