

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

TO

10.02.2020

BSE LIMITED .
FLOOR 25, FEROCZE JEEJEEBHOY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082, 22722037

BSE Scrip Code: 524332

REG: PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2019.

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of press release of the Company dated 10.02.2020 on Unaudited Financial Results of the Company for the Quarter/ Nine Months ended 31st December, 2019. The press release about growth of the Company is self explanatory.

We request you to kindly inform stakeholders and public accordingly.

Thanking You,
Yours faithfully
For BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructures Ltd.)



Gurinder Makkar
Company Secretary

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PRESS RELEASE

BCL Industries Announces Unaudited Financial Results for Quarter / Nine Months ended 31st December 2019

Bathinda, February 10, 2020: For the quarter ended 31st December, 2019, BCL Industries Ltd. posted a Total Income of INR 268.3 Cr (INR 245.3 Cr, Q3/2018-19), while its Profit after Tax stood at INR 8.4 Cr (INR 11.3 Cr, Q3/2018-19).

For the period ended 31st December, 2019, BCL Industries Ltd. posted a Total Income of INR 699.7 Cr (INR 654.0 Cr, 9M/2018-19), while its Profit after Tax stood at INR 22.6 Cr (INR 34.4 Cr, 9M/2018-19).

Distillery (Ethanol / ENA) segment :With the beginning of second year of The National Policy on Biofuel and BCL's Distillery segment continuing to be one of largest grain based Ethanol supplier in the Nation. The company has tendered 3.7 cr. litres of Ethanol for the period 1st December 2019 to 31st December 2020. The Distillery segment continues to show good growth for the company:

- The Ethanol prices were initially revised upwards by INR 50 paise only resulting in a low supply of Ethanol in the quarter, but OMC's quickly revised the price upwards by INR 2.75. This has resulted in a hike in the quantity of Ethanol to be supplied which will result in greater realization for the coming quarters.
- BCL is currently in talks with Punjab Agriculture Department to directly procure Maize from the local farmers. With a serious emphasis on crop diversification by the state of Punjab, BCL plans to run entirely on Maize and set up a Maize germ oil plant from internal cash accruals for greater value addition.

Company is also experiencing higher realizations from its balance capacity of ENA production, which cumulatively is visible in the quarterly results in terms of sales revenue, registering a hike of about 9.7% in Sales and the EBITDA margins stood at 6.6% for Q3/2019-20 as against 7.9% in Q3/2018-19.

The civil works for its new state of art Distillery 200 KLPD Plant at Kharagpur, WB under its subsidiary Svaksha Distillery Limited is in full swing and is expecting to commence production by Q1 2020-21. The turnkey contract of the project has been awarded to Praj Industries Ltd.

Edible Oil: Due to a sharp increase in the price of imported oils, BCL was able to process more local oils resulting in a greater capacity utilization and increase in revenues. Farmers also experienced a greater remuneration for their oil seed crops which will further boost crop diversification towards oil seeds. The revenues stood at INR 150.7 Crs (INR 130.4 Cr, Q3/2018-19) BCL continues to promote its own brand and this resulted in a steady EBITDA margins of 4.6% in Q3/2019-20 as against 3.8% in Q3/2018-19.

During the quarter:

- Due to the festive season BCL experienced an increase in demand and sales of its edible oil products.
- BCL resumed its solvent extraction plant and the production of Rice Bran Oil.
- With the National Emphasis on crop diversification and the increase in the cultivation of Cotton and Mustard, BCL is already experiencing greater realization from local oils which is forecasted to increase even further in the coming quarters.

Real Estate: The real estate segment continues to be a steady contributor of cash flow for the company, recording EBITDA margins of 27.1% for Q3/2019-20.

- In its attempt to reduce the financial burden of the company, BCL has continued to utilize revenues from its real estate sales to liquidate the debts which is visible in the YOY results.



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