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PRESS RELEASE

BCL Industries Announces Audited Results for Quarter / Year ended 31st March 2019

Bathinda, May 28, 2019: The Company had a remarkable 2018-19 and posted a Total Income of INR 903.68 Cr (INR 857.55 Cr, Corresponding Standalone 2017-18) and its Profit after Tax surged to INR 41.43 Cr (INR 18.39 Cr, Corresponding Standalone 2017-18).

For the quarter ended 31st March, 2019, BCL Industries Ltd. posted a Total Income of INR 249.73 Cr (INR 232.60 Cr, Q4/2017-18), while its Profit after Tax stood at INR 7.03 Cr (INR 4.69 Cr, Q4 - 2017-18).

Distillery (Ethanol / ENA) segment : With the National Policy on Biofuels-2018 in place, BCL Distillery segment had already bagged the tender to supply to the tune of about 3.20 Cr litres for the period 1st December 2018 to 30th November 2019.

The Company's performance in the current quarter was further boosted with the Ethanol supply to OMC's including purchasing and commissioning of 25 tankers for timely delivery to OMC's. The tankers on return by lifting raw Vegetable Oils imported by the company for further process at its Edible Oil Bathinda Plant made the logistics efficient by considerably reducing the cost of transportation of Vegetable Oils. The two way load shall have a positive impact on the working of the company which shall be reflected in the financial year 2019-20.

Company has already started earning higher realizations from its balance capacity of ENA production of 3.6 Cr litres from its Ethanol supply which are visible in the quarterly results in terms of sales revenue, registering a hike of about 13.51% in Sales and 38.84% in EBIDTA from Q4 – 2017-18.

The civil works for its new state of art Distillery *200 KLPD* Plant at Kharagpur, WB under its subsidiary Svaksha Distillery Limited is in full swing and is expecting to commence production by Q4 2019-20. The turnkey contract of the project has been awarded to Praj Industries Ltd.

Edible Oil: Buoyed by the government's focus on increasing palm oilseeds cultivation and announcement of higher MSPs, the Edible Oil segment remained consistent in terms of sales revenue registering sales of INR 148.67Cr (INR 142.25Cr, Q4/2017-18) and hike of 131.58% in EBITDA from Q4 – 2017-18.

The Company has also restarted crushing mustard and selling Mustard Oil and other bi-products during this quarter. Though the revenue for this quarter has a smaller share of the same however it expects additional revenue during the FY 19-20.

Real Estate: BCL had an incredible year in the real estate segment. Least impacted by the current reforms GST & RERA which temporarily slowed down the real estate sector across India,

Revenues from its ready to move in properties & township development surged by 312.66% for 2018-19 from the previous year 2017-18.

In its attempt to reduce the financial burden of the company, BCL has continued to utilize partial revenues from its real estate sales to liquidate the debts visible in the YOY results.

For BCL Industries Limited
(Formerly known as BCL Industries & Infrastructures Ltd.)



Rajinder Mittal
Mg. Director