



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the BCL Industries Limited Pursuant to Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors  
BCL Industries Limited  
CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** (the 'Company') for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that



we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone IND AS Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Punjab**  
**Date: 10-11-2023**

**For AMRG & Associates**  
**Chartered Accountants**  
**FRN: 004453N**



**CA Madhu Mohan**  
**(Partner)**  
**MRN: 082938**  
**UDIN: 23082938B4UIXA4700**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the BCL Industries Limited Pursuant to the Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors  
BCL Industries Limited  
CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group') for the quarter and Six month ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company - BCL Industries Limited (CIN: L24231PB1976PLC003624)

Subsidiary Company –Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

5. The accompanying statement includes unaudited interim financial results and other financial information, in respect of the subsidiary, which have been reviewed by us, whose interim financial results reflect total assets of Rs. 37,242.66 Lakhs as at September 30<sup>th</sup>, 2023, Revenue from Operations 21007.57 lakhs, other income of Rs. 4.39 Lakhs, total net profit after tax of Rs.1,138.16 Lakhs for the period ended September 30, 2023. These unaudited financial results have been approved and furnished to us by the management. Our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of the subsidiary is based solely on procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these financial results are material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (“Ind AS”) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Punjab  
Date: 10-11-2023

FOR AMRG & Associates  
Chartered Accountants  
FRN: 004453N



CA Madhu Mohan  
(Partner)

MRN: 082938

UDIN: 23082938BQUIXB8169

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023 (RS. IN LAKHS)**

PARTICULARS		STANDALONE					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>Income</b>							
REVENUE FROM OPERATIONS	1	36630.18	33300.05	42509.73	69930.23	80156.89	163309.62
OTHER INCOME	2	232.78	181.76	264.54	414.54	421.63	662.26
<b>TOTAL INCOME (1+2)</b>	<b>3</b>	<b>36862.96</b>	<b>33481.81</b>	<b>42774.27</b>	<b>70344.77</b>	<b>80578.52</b>	<b>163971.88</b>
<b>EXPENSES</b>							
a) Cost of materials consumed		25514.30	24455.00	36842.60	49969.30	67451.44	134793.32
b) Purchases of stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		1629.98	1,362.30	(491.23)	2,992.28	(2,000.81)	(5,504.51)
d) Excise duty		0.00	-	17.33	-	176.19	158.86
e) Employee benefits expense		600.09	573.46	478.29	1173.55	931.86	2044.82
f) Finance costs		365.05	141.63	-50.10	506.68	358.09	726.87
g) Depreciation and amortization expense		624.07	408.28	375.85	1032.35	750.09	1545.84
h) Other expenses		5939.49	4553.78	4865.20	10493.27	9791.41	20585.39
<b>TOTAL EXPENSES</b>	<b>4</b>	<b>34672.98</b>	<b>31494.45</b>	<b>42037.94</b>	<b>66167.43</b>	<b>77458.27</b>	<b>154350.59</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)</b>	<b>5</b>	<b>2189.98</b>	<b>1987.36</b>	<b>736.33</b>	<b>4177.34</b>	<b>3120.25</b>	<b>9621.29</b>
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-	-
<b>PROFIT BEFORE TAX (5+6)</b>	<b>7</b>	<b>2189.98</b>	<b>1987.36</b>	<b>736.33</b>	<b>4177.34</b>	<b>3120.25</b>	<b>9621.29</b>
<b>TAX EXPENSE</b>	<b>8</b>						
a) Current Tax		(550.00)	(500.00)	(200.00)	(1,050.00)	(795.00)	(2,450.00)
b) Deferred Tax		(356.35)	32.54	30.13	(323.81)	23.65	37.53
<b>PROFIT FOR THE YEAR / PERIOD (7-8)</b>	<b>9</b>	<b>1283.63</b>	<b>1519.90</b>	<b>566.46</b>	<b>2803.53</b>	<b>2,348.90</b>	<b>7,208.82</b>
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-
<b>PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)</b>	<b>11</b>	<b>1283.63</b>	<b>1519.90</b>	<b>566.46</b>	<b>2803.53</b>	<b>2348.90</b>	<b>7208.82</b>
<b>OTHER COMPREHENSIVE INCOME</b>							
A (i) Items that will not be reclassified to profit or loss		293.73	-	182.97	293.73	182.97	175.55
(ii) Income tax relating to items that will not be reclassified to profit or loss		(60.45)	-	(46.06)	(60.45)	(46.06)	(46.06)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME</b>	<b>12</b>	<b>233.28</b>	<b>-</b>	<b>136.91</b>	<b>233.28</b>	<b>136.91</b>	<b>129.49</b>
<b>TOTAL COMPREHENSIVE INCOME (11+12)</b>	<b>13</b>	<b>1516.91</b>	<b>1519.90</b>	<b>703.37</b>	<b>3036.81</b>	<b>2485.81</b>	<b>7338.31</b>
<b>PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :</b>							
OWNERS OF THE PARENT		<b>1516.91</b>	<b>1519.90</b>	<b>703.37</b>	<b>3,036.81</b>	<b>2,485.81</b>	<b>7338.31</b>
NON-CONTROLLING INTERESTS		-	-	-	-	-	-
Other Comprehensive Income Attributable to:							
i) Owner of the company		-	-	-	-	-	-
ii) Non Controlling Interest		-	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :</b>							
OWNERS OF THE PARENT		<b>1,516.91</b>	<b>1,519.90</b>	<b>703.37</b>	<b>3,036.81</b>	<b>2,485.81</b>	<b>7,338.31</b>
NON-CONTROLLING INTERESTS		-	-	-	-	-	-
PAID UP EQUITY SHARE CAPITAL	14	2535.70	2415.00	2415.00	2535.70	2415.00	2415.00
(EQUITY SHARES OF RS. 10/- EACH)							
OTHER EQUITY	15	52708.28	48053.22	36769.65	52708.28	36769.65	46534.81
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16						
(a) Basic (Rs.)		5.16	6.29	2.35	11.45	9.73	29.85
(b) Diluted (Rs.)		4.99	6.02	2.35	11.01	9.73	28.92

**NOTES:**

- The above Unaudited Standalone Financial Results , Segment Results, Statement of Assets and Liabilities and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10th Nov. 2023 at the Registered Office of the Company.
- The Limited review of the financial results for the quarter and half year ended September 30, 2023, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.
- The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
- The Consolidated unaudited financial results of BCL Industries Ltd. includes financial results of its subsidiary company i.e. Svaksha Distillery Limited. (CIN : U74900WB2014PLC202126)
- Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.
- Limited Review**  
The Limited Review, as required under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2023 which needs to be explained.

For and on behalf of the Board of Directors

( RAJINDER MITTAL )  
Managing Director

Dated : 10th November, 2023  
Place : Bathinda

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023 (RS. IN LAKHS)**

PARTICULARS		CONSOLIDATED					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>Income</b>							
REVENUE FROM OPERATIONS	1	48070.99	42866.81	45257.90	90937.80	82905.06	181991.7
OTHER INCOME	2	202.34	180.90	266.89	383.24	425.18	671.46
<b>TOTAL INCOME (1+2)</b>	<b>3</b>	<b>48273.33</b>	<b>43047.71</b>	<b>45524.79</b>	<b>91321.04</b>	<b>83330.24</b>	<b>182663.16</b>
<b>EXPENSES</b>							
a) Cost of materials consumed		32647.17	31774.20	39318.06	64421.37	69926.9	148633.18
b) Purchases of stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		2032.89	(99.61)	(1,505.96)	1933.28	(3,015.54)	-7765.96
d) Excise duty		-	-	17.33	-	176.19	158.86
e) Employee benefits expense		912.92	893.55	632.70	1806.47	1086.27	2958.69
f) Finance costs		928.83	670.52	317.53	1599.35	733.14	1983.42
g) Depreciation and amortization expense		924.20	710.57	671.08	1634.77	1064.20	2495.17
h) Other expenses		7794.47	6349.68	6201.96	14144.15	11136.22	25650.81
<b>TOTAL EXPENSES</b>	<b>4</b>	<b>45240.48</b>	<b>40298.91</b>	<b>45652.70</b>	<b>85539.39</b>	<b>81107.38</b>	<b>174114.17</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)</b>	<b>5</b>	<b>3032.85</b>	<b>2748.80</b>	<b>(127.91)</b>	<b>5781.65</b>	<b>2222.86</b>	<b>8548.99</b>
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	(51.07)	-	(51.07)	-	-
<b>PROFIT BEFORE TAX (5+6)</b>	<b>7</b>	<b>3,032.85</b>	<b>2697.73</b>	<b>(127.91)</b>	<b>5,730.58</b>	<b>2222.86</b>	<b>8548.99</b>
<b>TAX EXPENSE</b>	<b>8</b>						
a) Current Tax		(550.00)	(500.00)	(200.00)	(1,050.00)	(795.00)	(2,450.00)
b) Deferred Tax		(516.08)	(222.21)	246.27	(738.29)	265.29	336.46
<b>PROFIT FOR THE YEAR / PERIOD (7-8)</b>	<b>9</b>	<b>1,966.77</b>	<b>1975.52</b>	<b>(81.64)</b>	<b>3,942.29</b>	<b>1,693.15</b>	<b>6,435.45</b>
<b>SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES</b>	<b>10</b>						
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	1,966.77	1975.52	(81.64)	3,942.29	1693.15	6435.45
<b>OTHER COMPREHENSIVE INCOME</b>							
A (i) Items that will not be reclassified to profit or loss		293.73	-	182.97	293.73	182.97	175.55
(ii) Income tax relating to items that will not be reclassified to profit or loss		(60.45)	-	(46.06)	(60.45)	(46.06)	(46.06)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME</b>	<b>12</b>	<b>233.28</b>	<b>-</b>	<b>136.91</b>	<b>233.28</b>	<b>136.91</b>	<b>129.49</b>
<b>TOTAL COMPREHENSIVE INCOME (11+12)</b>	<b>13</b>	<b>2200.05</b>	<b>1975.52</b>	<b>55.27</b>	<b>4175.57</b>	<b>1830.06</b>	<b>6564.94</b>
<b>PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :</b>							
OWNERS OF THE PARENT		1796.14	1,861.61	80.39	3657.75	1,857.09	6628.79
NON-CONTROLLING INTERESTS		170.63	113.91	(162.03)	284.54	(163.94)	(193.34)
Other Comprehensive Income Attributable to:							
i) Owner of the company		233.28	-	136.91	233.28	136.91	129.49
ii) Non Controlling Interest		-	-	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :</b>							
OWNERS OF THE PARENT		<b>2,029.42</b>	<b>1,861.61</b>	<b>217.30</b>	<b>3,891.03</b>	<b>1,994.00</b>	<b>6,758.28</b>
NON-CONTROLLING INTERESTS		170.63	113.91	(162.03)	284.54	(163.94)	(193.34)
<b>PAID UP EQUITY SHARE CAPITAL (EQUITY SHARES OF RS. 10/- EACH)</b>	<b>14</b>	<b>2535.70</b>	<b>2415.00</b>	<b>2415.00</b>	<b>2535.70</b>	<b>2415.00</b>	<b>2415.00</b>
<b>OTHER EQUITY</b>	<b>15</b>	<b>54570.70</b>	<b>49232.75</b>	<b>36958.59</b>	<b>54570.70</b>	<b>36968.59</b>	<b>46616.12</b>
<b>EARNINGS PER SHARE (of Re. 10/- each) (not annualised):</b>	<b>16</b>						
(a) Basic (Rs.)		7.23	7.71	(0.34)	14.94	7.01	27.45
(b) Diluted (Rs.)		6.99	7.38	(0.34)	14.37	7.01	26.59

**NOTES:**

The above Unaudited Consolidated Financial Results, Segment Results, Statement of Assets and Liabilities and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10.11.2023 at the Registered Office of the Company.

The Limited review of the financial results for the quarter and half year ended September 30, 2023, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

The Consolidated unaudited financial results of BCL Industries Ltd. includes financial results of its subsidiary company i.e. Svaksha Distillery Limited. (CIN : U74900WB2014PLC202126)

Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

**Limited Review**

The Limited Review, as required under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2023 which needs to be explained.

For and on behalf of the Board of Directors

( RAJINDER MITTAL )  
Managing Director



Dated : 10th November, 2023  
Place : Bathinda

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	35454.66	13366.82	53304.83	31596.66
(b)	Capital work-in-progress**	220.55	20320.56	5064.98	21235.50
(c)	Right to Use	106.66	-	106.66	-
(d)	Goodwill on Consolidation	-	-	-	-
(e)	Investment Property	2300.29	2136.87	2190.97	2240.07
(f)	Intangible assets	35.07	41.24	35.89	41.62
(g)	Intangible assets under development	24.28	14.00	24.28	14.00
(h)	Financial Assets				
(i)	Investments*	6751.40	4567.61	978.98	685.25
(ii)	Loans	-	-	-	-
(iii)	Others	-	-	60.21	58.45
(i)	Deferred tax assets (net)	-	-	-	-
(j)	Income Tax Assets (Net)	-	-	-	-
(k)	Other non-current assets	379.78	323.18	3155.76	2143.29
	<b>Non-Current Assets</b>	<b>45272.69</b>	<b>40770.28</b>	<b>64922.56</b>	<b>58014.84</b>
2	CURRENT ASSETS				
(a)	Inventories	25177.83	29190.97	29934.67	32050.62
(b)	Financial Assets				
(i)	Investments	10.65	9.63	10.65	9.63
(ii)	Trade receivables	9058.55	6907.93	12464.32	9314.60
(iii)	Cash and cash equivalents	1151.39	169.64	1156.96	175.33
(iv)	Other Bank Balances	1,381.88	581.42	1,397.10	583.50
(v)	Loans	13472.08	14275.15	-	-
(vi)	Others	1298.79	361.02	1300.67	362.90
(d)	Other current assets	8380.17	6305.42	11927.12	9040.89
(e)	Assets Classified as Held For Sale	-	-	-	-
	<b>Current Assets</b>	<b>59931.34</b>	<b>57801.18</b>	<b>58191.49</b>	<b>51537.47</b>
	<b>TOTAL ASSETS</b>	<b>105204.03</b>	<b>98571.46</b>	<b>123114.05</b>	<b>109552.31</b>
B	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	2535.70	2415.00	2535.70	2415.00
(b)	Other Equity	52708.28	46534.81	52662.32	45634.64
(c)	Non Controlling Interest	-	-	1908.63	981.48
	<b>Attributable to the owners of the parent</b>	<b>55243.98</b>	<b>48949.81</b>	<b>57106.65</b>	<b>49031.12</b>
	Non-controlling Interests	-	-	-	-
	<b>Total Equity</b>	<b>55243.98</b>	<b>48949.81</b>	<b>57106.65</b>	<b>49031.12</b>
	LIABILITIES				
1	NON-CURRENT LIABILITIES				
(a)	Financial Liabilities				
(i)	Borrowings	15034.17	16129.26	25220.74	22904.71
(ii)	Lease Liabilities	99.05	-	99.05	-
(ii)	Other financial liabilities	399.60	394.48	399.60	364.18
(b)	Provisions	262.31	253.83	280.80	266.12
(c)	Deferred tax liabilities (Net)	1540.59	1156.33	1656.14	857.40
(d)	Other non-current liabilities	-	-	-	-
	<b>Non-Current Liabilities</b>	<b>17335.72</b>	<b>17933.90</b>	<b>27656.33</b>	<b>24392.41</b>
2	CURRENT LIABILITIES				
(a)	Financial Liabilities				
(i)	Borrowings	21755.94	17641.31	25576.14	20856.08
(ii)	Lease Liabilities	7.83	-	7.83	-
(iii)	Trade payables	9548.16	11705.13	10879.34	12386.83
(iii)	Other financial liabilities	378.58	433.12	780.06	731.02
(b)	Other current liabilities	400.53	963.36	583.31	1234.01
(c)	Provisions	69.79	64.05	77.80	71.35
(d)	Current Tax Liabilities (Net)	463.50	880.78	446.59	849.49
	<b>Current Liabilities</b>	<b>32624.33</b>	<b>31687.75</b>	<b>38351.07</b>	<b>36128.78</b>
	<b>TOTAL LIABILITIES</b>	<b>49960.05</b>	<b>49621.65</b>	<b>66007.40</b>	<b>60521.19</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>105204.03</b>	<b>98571.46</b>	<b>123114.05</b>	<b>109552.31</b>

For and on behalf of the Board of Directors

  
(RAJINDER MITTAL)  
Mg. Director



Dated : 10th November, 2023  
Place : Bathinda

**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Particulars		STANDALONE		CONSOLIDATED	
		For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
<i>(Rs. In Lakhs)</i>					
<b>A</b>	<b>Cash Flow From Operating Activities</b>				
	Net Profit before taxation & Exceptional Items	4,177.34	3120.25	5730.58	2,222.86
	Adjustment for				
	Depreciation	1,032.35	750.09	1,634.77	1,064.20
	Prior period adjustments	-	-	-	-
	Finance Cost	506.68	358.09	1,599.35	733.14
	Profit/ Loss on sale of asset	14.87	-	17.07	-
	Rental Income & Rent IND AS	(284.23)	-	(284.23)	-
	Expenses through R & S	-	-	-	-
	Guarantee Income	(35.69)	-	-	-
	Gain on Fair Valuation of Current Investment	(1.02)	-	(1.02)	-
	Actuarial gain/(loss) on Defined Benefit Plan	-	-	-	-
	Operating Profit before Working Capital Changes	<b>5410.30</b>	<b>4228.43</b>	<b>8696.52</b>	<b>4020.20</b>
	Adjustment for				
	Trade & Other Receivables	(3,895.75)	(1,637.31)	(4,909.75)	(3,339.27)
	Inventories	4,013.14	628.50	2,115.95	-941.84
	Trade Payable & Other Liabilities	(2,697.00)	1,528.55	(2,055.05)	2,421.35
	Loans & Advances & other Assets	(2,131.35)	(3,798.91)	(3,898.70)	348.70
	Cash Generated from Operations	<b>699.34</b>	<b>949.26</b>	<b>(51.03)</b>	<b>2,509.14</b>
	Direct Tax Paid	(1,467.31)	(800.98)	(1,453.37)	(809.96)
	Prior period items	-	-	-	-
	Net Cash Flow from Operating Activities {A}	<b>(767.97)</b>	<b>148.28</b>	<b>(1504.40)</b>	<b>1699.18</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>				
	Purchase of Fixed Assets	(3,200.76)	(9407.82)	(7146.76)	(13622.60)
	Loan Given to Subsidiary	(1,124.75)	-	-	-
	Purchase of Investments(Net)	-	-	-	-
	Sale of Fixed Assets	-	-	-	-
	Sale of Investment	-	-	-	-
	Rental Income	289.79	-	289.79	-
	Net Cash Flow from Investing Activities {B}	<b>(4035.72)</b>	<b>(9407.82)</b>	<b>(6856.97)</b>	<b>(13622.60)</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>				
	Change in Reserves / Ind AS Effect	-	-	-	-
	Dividend Paid Including Dividend Distribution Tax	-	(279.95)	-	(279.94)
	Finance Cost	(493.34)	(358.09)	(1,594.60)	(733.14)
	Long Term & Short Term Borrowings	3,019.87	8,866.76	7036.09	11,873.58
	Proceeds from issue of Preferential Convertible Warrant & its Conversion	3,258.90	-	3,258.90	-
	Investment in Subsidiary by Non Controlling Interest	-	-	642.61	-
	Net Cash Flow from Financing Activities {C}	<b>5785.43</b>	<b>8228.72</b>	<b>9343.00</b>	<b>10860.50</b>
	Net Increase / (Decrease) in Cash & Cash Equivalents	<b>981.74</b>	<b>(1030.82)</b>	<b>981.63</b>	<b>(1062.92)</b>
	Cash & Cash Equivalents as at beginning	<b>169.64</b>	<b>1611.83</b>	<b>175.33</b>	<b>1,798.86</b>
	Add : Upon addition of Subsidiary	-	-	-	-
	Cash & Cash Equivalents as at end	<b>1,151.39</b>	<b>581.01</b>	<b>1,156.96</b>	<b>735.94</b>

For and on behalf of the Board of Directors

(RAJINDER MITTAL)  
Mg. Director



Dated: 10th November, 2023  
Place: Bathinda (Pb.)

SEGMENT RESULTS

RS. IN LAKHS

Sr.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(net sale/income from each segment)						
	(a) Oil & Vanaspati	19095.67	19287.12	29937.40	38382.79	57116.31	111920.19
	(b) Distillery	19830.72	15178.11	13927.08	35008.83	25632.77	55910.35
	(c) Real Estates	185.83	151.32	127.57	337.15	266.64	1302.52
	(d) Subsidiary Company at Kharagpur	-	-	-	-	-	-
	(e) Un-allocated	-	-	-	-	-	-
	<b>Total</b>	<b>39112.22</b>	<b>34616.55</b>	<b>43992.05</b>	<b>73728.77</b>	<b>83015.72</b>	<b>169133.06</b>
	Less: Inter Segment revenue	2249.26	1134.74	1217.78	3384.00	2437.20	5161.18
	<b>Net sales/Income From Operations</b>	<b>36862.96</b>	<b>33481.81</b>	<b>42774.27</b>	<b>70344.77</b>	<b>80578.52</b>	<b>163971.88</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Oil & Vanaspati	429.86	454.39	(752.87)	884.25	672.93	3042.26
	(b) Segment - Distillery	2790.44	2077.42	1812.40	4867.86	3,536.16	8481.48
	(c) Segment - Real Estates	(41.20)	5.46	2.55	(35.74)	19.34	370.26
	(d) Subsidiary Company at Kharagpur	-	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-	-
	<b>Total</b>	<b>3179.10</b>	<b>2537.27</b>	<b>1062.08</b>	<b>5716.37</b>	<b>4228.43</b>	<b>11894.00</b>
	Less:						
	i) Interest/Finance Cost/dep	989.12	549.91	325.75	1539.03	1108.18	2272.71
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	<b>Total Profit (+)/ Loss (-) before Tax</b>	<b>2189.98</b>	<b>1987.36</b>	<b>736.33</b>	<b>4177.34</b>	<b>3,120.25</b>	<b>9621.29</b>
<b>3</b>	<b>Segment Assets-</b>						
	a) Oil & Vanaspati	56853.77	56349.01	48,667.60	56853.77	48,667.60	56151.00
	(b) Segment - Distillery	44114.72	42278.48	30,338.46	44114.72	30,338.46	39955.20
	(c) Segment - Real Estate	4235.54	2835.61	2,725.39	4235.54	2,725.39	2465.26
	(d) Subsidiary Company at Kharagpur	-	-	-	-	-	-
	<b>Total</b>	<b>105204.03</b>	<b>101463.10</b>	<b>81731.45</b>	<b>105204.03</b>	<b>81731.45</b>	<b>98571.46</b>
	Less: i) Un-allocated	-	-	-	-	-	-
	<b>Total Assets</b>	<b>105204.03</b>	<b>101463.10</b>	<b>81731.45</b>	<b>105204.03</b>	<b>81731.45</b>	<b>98571.46</b>
<b>4</b>	<b>Segment liabilities-</b>						
	(a) Oil & Vanaspati	27582.31	27781.98	22489.78	27582.31	22,489.78	26324.62
	(b) Segment - Distillery	20459.41	21722.81	18579.45	20459.41	18,579.45	21835.74
	(c) Segment - Real Estate	377.74	366.31	300.91	377.74	300.91	304.96
	(d) Subsidiary Company at Kharagpur	-	-	-	-	-	-
	<b>Total</b>	<b>48419.46</b>	<b>49871.10</b>	<b>41370.14</b>	<b>48419.46</b>	<b>41370.14</b>	<b>48465.32</b>
	i) Un-allocated	1540.59	1123.78	1176.66	1540.59	1176.66	1156.33
	<b>Total Liabilities</b>	<b>49960.05</b>	<b>50994.88</b>	<b>42546.80</b>	<b>49960.05</b>	<b>42546.80</b>	<b>49621.65</b>

For and on behalf of the Board of Directors

( RAJINDER MITTAL )  
Mg. Director



Dated : 10th November, 2023  
Place : Bathinda

							Regd. Office :
							Hazi Rattan Link Road, Bathinda-151005
							Ph. : 0164-2240163, 2240443, 2211628
							Fax: 0164-5003638
							Website: www.bcl.ind.in
							Email: bcl@mittalgroup.co.in
							CIN: L24231PB1976PLC003624
							(RS. IN LAKHS)
<b>SEGMENT RESULTS</b>							
							<b>CONSOLIDATED</b>
		<b>Quarter Ended</b>			<b>Half Year Ended</b>		<b>F.Y. Ended</b>
<b>Sr.</b>	<b>Particulars</b>	<b>30.09.2023</b>	<b>30.06.2023</b>	<b>30.09.2022</b>	<b>30.09.2023</b>	<b>30.09.2022</b>	<b>31.03.2023</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>1</b>	<b>Segment Revenue</b>						
	<b>(net sale/income from each segment)</b>						
	(a) Oil & Vanaspati	19095.67	19287.12	29937.40	38382.79	57116.31	111920.19
	(b) Distillery	19830.72	15178.11	13927.08	35008.83	25632.77	55910.35
	(c) Real Estates	185.83	151.32	127.57	337.15	266.64	1302.52
	(d) Subsidiary Company at Kharagpur	11,409.15	9567.12	2,751.41	20,976.27	2752.61	18691.28
	(e) Un-allocated	-	-	-	-	-	-
	<b>Total</b>	<b>50521.37</b>	<b>44183.67</b>	<b>46743.46</b>	<b>94705.04</b>	<b>85768.33</b>	<b>187824.34</b>
	Less: Inter Segment revenue	2248.04	1135.96	1218.67	3384.00	2438.09	5161.18
	<b>Net sales/Income From Operations</b>	<b>48273.33</b>	<b>43047.71</b>	<b>45524.79</b>	<b>91321.04</b>	<b>83330.24</b>	<b>182663.16</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Oil & Vanaspati	429.86	454.39	(752.87)	884.25	672.93	3042.26
	(b) Segment - Distillery	2790.44	2077.42	1812.40	4867.86	3536.16	8481.48
	(c) Segment - Real Estates	(41.20)	5.46	2.55	(35.74)	19.34	370.26
	(d) Subsidiary Company at Kharagpur	1,706.78	1,592.62	(201.38)	3,299.40	(208.23)	1,133.58
	(d) Un-allocated	-	-	-	-	-	-
	<b>Total</b>	<b>4885.88</b>	<b>4129.89</b>	<b>860.70</b>	<b>9015.77</b>	<b>4020.20</b>	<b>13027.58</b>
	Less:						
	i) Interest/Finance Cost/dep	1853.03	1381.09	988.61	3234.12	1797.34	4478.59
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	<b>Total Profit (+)/ Loss (-) before Tax</b>	<b>3,032.85</b>	<b>2748.80</b>	<b>(127.91)</b>	<b>5,781.65</b>	<b>2222.86</b>	<b>8548.99</b>
<b>3</b>	<b>Segment Assets-</b>						
	a) Oil & Vanaspati	56853.77	37,366.34	48667.60	37871.10	48667.60	56151.00
	(b) Segment - Distillery	44144.72	42,278.48	30338.46	44144.72	30338.46	39955.20
	(c) Segment - Real Estate	4235.54	2,835.61	2725.39	4235.54	2725.39	2465.26
	(d) Subsidiary Company at Kharagpur	17910.02	32633.58	9630.42	36892.69	9630.42	10980.85
	<b>Total</b>	<b>1,23,144.05</b>	<b>1,15,114.01</b>	<b>91,361.87</b>	<b>1,23,144.05</b>	<b>91,361.87</b>	<b>109552.31</b>
	Less: i) Un-allocated	-	-	-	-	-	-
	<b>Total Assets</b>	<b>1,23,144.05</b>	<b>1,15,114.01</b>	<b>91,361.87</b>	<b>1,23,144.05</b>	<b>91,361.87</b>	<b>109552.31</b>
<b>4</b>	<b>Segment liabilities-</b>						
	(a) Oil & Vanaspati	27582.31	27781.98	22489.78	27582.31	22489.78	26324.62
	(b) Segment - Distillery	20459.41	21722.81	18579.45	20459.41	18579.45	21835.74
	(c) Segment - Real Estate	377.74	366.31	300.91	377.74	300.91	304.96
	(d) Subsidiary Company at Kharagpur	15931.8	12515.55	9673.1	15931.8	9673.1	11198.47
	<b>Total</b>	<b>64351.26</b>	<b>62386.65</b>	<b>51043.24</b>	<b>64351.26</b>	<b>51043.24</b>	<b>59663.79</b>
	i) Un-allocated	1,656.14	1079.61	935.04	1,656.14	935.04	857.40
	<b>Total Liabilities</b>	<b>66007.40</b>	<b>63466.26</b>	<b>51978.28</b>	<b>66007.40</b>	<b>51978.28</b>	<b>60521.19</b>

For and on behalf of the Board of Directors

(RAJINDER MITTAL)  
Mg. Director



Dated : 10TH November, 2023  
Place : Bathinda