



Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2025, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhatinda

Date: 12th August, 2025

For AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Madhu Mohan
(Partner)

MRN: 082938

UDIN: 25082938BM0FKE7985



Independent Auditor's Review Report on Unaudited Consolidated Financial Results for quarter ended 30 June, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
Parent Company - BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

Subsidiary Company - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

Subsidiary Company - Goyal Distillery Pvt. Ltd (CIN-U15549PB2021PTC053816)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim consolidated financial results, in respect of one subsidiary, whose unaudited interim standalone financial results reflect total Revenue from Operation of ₹ Nil ,total net Loss of ₹ 21.33 lakh and total comprehensive loss of ₹ 21.33 lakhs for the quarter ended 30th June 2025 respectively, as considered in the statement.

These unaudited interim Standalone financial results have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited interim Standalone financial results. According to the information and explanation given to us by the Management, these unaudited interim Standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim consolidated financial results certified by the Management.

Place: Bhatinda
Date: 12th August, 2025

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N


CA Madhu Mohan
(Partner)
MRN: 082938
UDIN: 25082938 BMOFKF 8897



(Rs. In Lakh)

Statement Of Standalone Audited Financial Results For Quarter Ended 30th June, 2025

Sr. No.	PARTICULARS	Quarter Ended			F.Y. Ended
		30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Unaudited)	31.03.2025 (Audited)
	INCOME				
	REVENUE FROM OPERATIONS	58,793.62	47,284.42	53,778.80	206,545.47
	OTHER INCOME	277.66	177.87	293.21	870.82
1	TOTAL INCOME	59,071.28	47,462.29	54,072.01	2,07,416.29
	EXPENSES				
	a) Cost of materials consumed	47,579.11	36,002.26	41,859.51	1,54,893.96
	b) Purchases of stock	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and intermediate	(1,851.05)	(1,338.52)	80.60	3,006.90
	d) Excise duty	2,835.29	2,284.82	2,066.32	9,445.66
	e) Employee benefits expense	709.01	694.67	734.77	2,881.15
	f) Finance costs	107.54	481.36	123.26	1,194.30
	g) Depreciation and amortization expense	743.19	700.76	778.97	2,978.42
	h) Other expenses	6,495.77	6,296.77	6,041.08	23,571.43
2	TOTAL EXPENSES	56,618.86	45,122.12	51,684.51	1,97,971.82
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	2,452.42	2,340.17	2,387.50	9,444.47
4	EXCEPTIONAL ITEMS	-	-	-	-
5	PROFIT BEFORE TAX (3+4)	2,452.42	2,340.17	2,387.50	9,444.47
	TAX EXPENSES				
	a) Current Tax	(550.00)	(550.00)	(550.00)	(2,130.00)
	b) Deferred Tax	327.33	(94.08)	92.89	(164.40)
	c) Income Tax of Earlier Year	-	-	-	1.59
6	TOTAL TAX EXPENSES	(222.67)	(644.08)	(457.11)	(2,292.81)
7	PROFIT FOR THE YEAR/PERIOD (5-6)	2,229.75	1,696.09	1,930.39	7,151.66
8	SHARE OF PROFIT/(LOSS) OF ASSOCIATES AND JOINT VENTURES	-	-	-	-
9	PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (7+8)	2,229.75	1,696.09	1,930.39	7,151.66
	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	(3.63)	95.08
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(24.85)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
10	Total Other Comprehensive Income	-	-	(3.63)	70.23
11	TOTAL COMPREHENSIVE INCOME (9+10)	2,229.75	1,696.09	1,926.76	7,221.89
	PAID UP EQUITY SHARE CAPITAL (EQUITY SHARES OF RS. 1/- EACH)	2,951.63	2,951.63	2,951.63	2,951.63
	Other Equity	76,295.96	69,278.31	74,066.22	74,066.22
	EARNING PER SHARE (OF RS. 1/- EACH) (not annualized):				
	a) Basic (Rs.)	0.76	0.61	0.66	2.46
	b) Diluted (Rs.)	0.76	0.61	0.66	2.46

NOTES:

1) The above Unaudited Standalone Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 12th August 2025 at the Registered Office of the Company. The results have been subjected to a Limited Review by the Statutory Auditors, who have issued their Limited Review Report thereon.

2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder, and in terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3) Figures for the previous year/quarters have been reclassified or regrouped wherever necessary to conform to the current year's classifications.

For and on behalf of the Board of Directors


(Rajinder Mittal)
Managing Director
DIN: 00033082

Dated : 12th August, 2025
Place : Bathinda

(Rs. In Lakh)

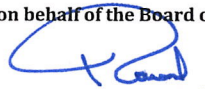
Statement Of Consolidated Audited Financial Results For Quarter Ended 30TH June, 2025

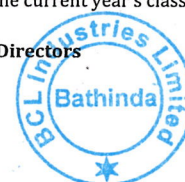
Sr. No.	PARTICULARS	Quarter Ended			F.Y. Ended
		30.06.2025	30.06.2024	31.03.2025	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income				
	REVENUE FROM OPERATIONS	82,030.25	65,851.21	74342.99	2,90,959.67
	OTHER INCOME	262.91	178.53	309.68	905.31
1	TOTAL INCOME	82,293.16	66,029.74	74652.67	2,91,864.98
	EXPENSES				
	a) Cost of materials consumed	64,034.88	48,497.10	58573.45	2,19,243.29
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(729.32)	338.32	(1,172.12)	2,778.89
	d) Excise duty	2,835.29	2,284.82	2066.32	9,445.66
	e) Employee benefits expense	1,108.97	1,128.12	1184.28	4,634.21
	f) Finance costs	691.43	1,109.48	545.95	3,095.58
	g) Depreciation and amortization expense	1,145.66	1,104.58	1198.83	4,609.51
	h) Other expenses	9,430.90	8,217.43	8761.21	34,398.59
2	TOTAL EXPENSES	78,517.81	62,679.85	71,157.92	2,78,205.73
3	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)	3,775.35	3,349.89	3,494.75	13,659.25
4	EXCEPTIONAL ITEMS	-	-	-	-
5	PROFIT BEFORE TAX (3+4)	3,775.35	3,349.89	3,494.75	13,659.25
	TAX EXPENSES				
	a) Current Tax	(675.00)	(550.00)	(745.82)	(2,468.38)
	b) Deferred Tax	247.58	(349.16)	6.74	(907.56)
	c) Income Tax of Earlier Year	-	-	-	1.59
6	Total Tax Expenses	(427.42)	(899.16)	(739.08)	(3,374.35)
7	PROFIT FOR THE YEAR/PERIOD (5-6)	3,347.93	2,450.73	2,755.67	10,284.90
8	SHARE OF PROFIT/LOSS OF ASSOCIATES AND JOINT VENTURES	-	-	-	-
9	PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (7+8)	3,347.93	2,450.73	2,755.67	10,284.90
	Other Comprehensive Income Attributable To				
	A (i) Items that will not be reclassified to profit or loss	-	-	0.81	99.52
	(ii) Income tax relating to items that will not be reclassified to profit or Loss.	-	-	-	(24.85)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss.	-	-	-	-
10	TOTAL OTHER COMPREHENSIVE INCOME	-	-	0.81	74.67
11	Total Comprehensive Income (9+10)	3,347.93	2,450.73	2,756.48	10,359.57
	PROFIT FOR THE YEAR/PERIOD ATTRIBUTABLE TO:				
	Owners Of The Parent	3,063.12	2,262.16	2548.83	9,496.54
	Non-Controlling Interests	284.81	188.57	206.84	788.36
	Other Comprehensive Income Attributable To				
	i) Owner Of The Company	-	-	(0.30)	73.56
	ii) Non Controlling Interest	-	-	1.11	1.11
	TOTAL COMPREHENSIVE INCOME FOR THE YEAR/PERIOD ATTRIBUTABLE TO:				
	Owners Of The Parent	3,063.12	2,262.16	2,548.53	9,570.10
	Non-Controlling Interests	284.81	188.57	207.95	789.47
	PAID UP EQUITY SHARE CAPITAL (EQUITY SHARES OF RS. 1/- EACH)	2,951.63	2,951.63	2,951.63	2,951.63
	OTHER EQUITY	80,270.20	70,637.05	77,207.07	77,207.07
	Earnings Per Share (of Rs. 1/- each) (Not Annualised)				
	a) Basic (Rs.)	1.04	0.81	0.86	3.26
	b) Diluted (Rs.)	1.04	0.81	0.86	3.26

NOTES:

- 1) The above Unaudited Consolidated Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 12th August 2025 at the Registered Office of the Company. The results have been subjected to a Limited Review by the Statutory Auditors, who have issued their Limited Review Report thereon.
- 2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder, and in terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3) Figures for the previous year/quarters have been reclassified or regrouped wherever necessary to conform to the current year's classifications.

For and on behalf of the Board of Directors


(Rajinder Mittal)
Managing Director
DIN: 00033082



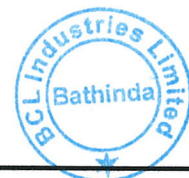
Dated : 12th August, 2025
Place : Bathinda

SEGMENT RESULTS					(Rs. in Lakhs)
		STANDALONE			
		Quarter Ended			F.Y. Ended
Sr.	Particulars	30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue				
	(net sale/income from each segment)				
	(a) Oil& Vanaspati	30059.36	19067.59	27,585.89	98,633.82
	(b) Distillery	31048.58	30887.53	28872.38	119659.31
	(c) Real Estates	209.63	340.34	156.24	1120.21
	(d) Others	-	-	-	-
	(f) Un-allocated	-	-	-	-
	Total	61317.57	50295.46	56614.51	219413.34
	Less: Inter Segment revenue	2246.29	2833.17	2542.50	11997.05
	Net sales/Income From Operations	59071.28	47462.29	54072.01	207416.29
2	Segment Results				
	(a) Oil& Vanaspati	297.92	434.17	422.35	1883.44
	(b) Distillery	2956.61	2953.26	2860.37	11486.72
	(c) Real Estates	48.62	134.86	7.01	247.03
	(d) Others	-	-	-	-
	(d) Un-allocated	-	-	-	-
	Total	3303.15	3522.29	3289.73	13617.19
	Less:				
	i) Interest/Finance Cost/dep	850.73	1182.12	902.23	4172.72
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	2452.42	2340.17	2387.50	9444.47
3	Segment Assets-				
	a) Oil& Vanaspati	58,008.15	61,309.42	61,259.59	61,259.59
	(b) Distillery	68,233.42	56,081.22	64,236.13	64,236.13
	(c) Real Estate	4,628.61	6,439.41	4,595.65	4,595.65
	(d) Others	-	-	-	-
	Total	1,30,870.18	1,23,830.05	1,30,091.37	1,30,091.37
	Less: i) Un-allocated	-	-	-	-
	Total Assets	1,30,870.18	1,23,830.05	1,30,091.37	1,30,091.37
4	Segment liabilities-				
	(a) Oil& Vanaspati	12260.61	30079.20	19502.83	19502.83
	(b) Distillery	37167.05	19361.61	31409.00	31409.00
	(c) Real Estate	404.47	415.94	323.16	323.16
	(d) Others	-	-	-	-
	Total	49832.13	49856.75	51234.99	51234.99
	i) Un-allocated	1790.46	1743.36	1838.53	1838.53
	Total Liabilities	51622.59	51600.11	53073.52	53073.52

For and on behalf of the Board of Directors

Dated : 12th August, 2025
Place : Bathinda


(Rajinder Mittal)
Managing Director
DIN: 00033082





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CIN: L24231PB1976PLC003624

SEGMENT RESULTS		CONSOLIDATED			(RS. IN LAKHS)
		Quarter Ended			F.Y. Ended
Sr.	Particulars	30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue				
	(net sale/income from each segment)				
	(a) Oil& Vanaspati	30059.36	19067.59	27585.89	98633.82
	(b) Distillery	31048.58	30887.53	28872.38	119659.31
	(c) Real Estates	209.63	340.34	156.24	1120.21
	(d) Svaksha Distillery Ltd., Kharagpur (75% Subsidiary)	23,247.04	18567.45	20580.79	84448.82
	(e) Goyal Distillery Pvt Ltd. (100% Subsidiary)	0.10		0.79	0.79
	(f) Un-allocated	-	-	-	-
	Total	84564.71	68862.91	77196.09	3,03,862.95
	Less: Inter Segment revenue	2271.55	2833.17	2543.42	11997.97
	Net sales/Income From Operations	82293.16	66029.74	74652.67	291864.98
2	Segment Results				
	(a) Oil& Vanaspati	297.92	434.17	421.43	1882.52
	(b) Distillery	2956.61	2953.26	2860.37	11486.72
	(c) Real Estates	48.62	134.86	7.01	247.03
	(d) Svaksha Distillery Ltd., Kharagpur (75% Subsidiary)	2,327.84	2,041.66	1,951.24	7,765.01
	(e) Goyal Distillery Pvt Ltd. (100% Subsidiary)	(18.55)	-	(0.52)	(16.94)
	(f) Un-allocated	-	-	-	-
	Total	5612.44	5563.95	5239.53	21,364.34
	Less:				
	i) Interest/Finance Cost/dep	1837.09	2214.06	1744.78	7705.09
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-
	Total Profit (+) / Loss (-) before Tax	3775.35	3349.89	3494.75	13659.25
3	Segment Assets-				
	a) Oil& Vanaspati	40,052.68	45,052.26	44359.72	44359.72
	(b) Distillery	68,233.42	56,081.22	64236.13	64236.13
	(c) Real Estate	4,628.61	6,439.41	4595.65	4595.65
	(d) Svaksha Distillery Ltd., Kharagpur (75% Subsidiary)	51,136.42	38333.07	40932.62	40932.62
	(e) Goyal Distillery Pvt Ltd. (100% Subsidiary)	1,055.71		1343.19	1343.19
	Total	1,65,106.84	1,45,905.96	1,55,467.31	1,55,467.31
	Less: i) Un-allocated	-	-	-	-
	Total Assets	1,65,106.84	1,45,905.96	1,55,467.31	1,55,467.31
4	Segment liabilities-				
	(a) Oil& Vanaspati	12258.77	29234.70	19500.98	19500.98
	(b) Distillery	37167.05	19361.61	31409.00	31409.00
	(c) Real Estate	404.47	415.94	323.16	323.16
	(d) Svaksha Distillery Ltd., Kharagpur (75% Subsidiary)	25,653.41	18414.85	17995.14	17995.14
	(e) Goyal Distillery Pvt Ltd. (100% Subsidiary)	9.97	-	7.17	7.17
	Total	75493.67	67427.10	69235.45	69235.45
	i) Un-allocated	3128.86	2513.41	3095.49	3095.49
	Total Liabilities	78622.53	69940.51	72330.94	72330.94

For and on behalf of the Board of Directors

Dated : 12th August, 2025
Place : Bathinda

(Rajinder Mittal)
Managing Director
DIN: 00033082

