



Regd. Office:
Hazi Rattan Link Road, Bathinda (Punjab)
PIN: 151001
Ph.: 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in

June 11, 2025

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051	BSE Limited Corporate Relationship Dept. 1 1st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001
BSE Code: 524332	NSE SCRIP CODE: BCLIND

Dear Sir/Madam

Re: Acquisition of equity shares of Pioneer Industries Private Ltd.

Pursuant to the requirements of Regulation 30 (2) of SEBI (listing obligations and disclosure requirements) regulations, 2015, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., 11th day of June, 2025, has approved the acquisition, by way of transfer from existing shareholders, of 69,70,000 equity shares of M/s. Pioneer Industries Private Limited ("Pioneer") having CIN-U24241PB1997PTC020695.

The Company (BCL) currently holds 4.36% of share capital of Pioneer and consequent to the aforesaid acquisition, BCL's shareholding will be increased to 19.57% of share capital of Pioneer. Both the Companies are within the same Industry and this acquisition will result into synergies for both companies by way of cost controls, industry knowhow and market insights.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure A.

The Board Meeting commenced at 4 PM and concluded at 4.40 PM.

Thank you.

For **BCL Industries Limited**

Ajeet Kumar Thakur

[Company Secretary and Compliance Officer]

Annexure A

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	<p>Pioneer Industries Private Limited</p> <p>CIN: U24241PB1997PTC020695</p> <p>Paid up Capital: INR 45,82,00,000/-</p> <p>Turnover (FY 2023-24): INR 530.21 Crores</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes, the acquisition of shares falls within related party transaction and promoters are interested in this acquisition.</p> <p>Mrs. Sunita Mittal and Mr. Kushal Mittal, promoters of the “BCL” holds 4776600 and 4061800 Equity Shares in Pioneer Industries respectively and “BCL” is acquiring 2291600 shares from Mrs. Sunita Mittal and 4061800 shares from Mr. Kushal Mittal.</p> <p>M/s Kissan Fats Limited a company owned/controlled by the promoters of “BCL” hold 616600 Equity Shares in Pioneer Industries and “BCL” is acquiring these Equity Shares.</p> <p>Further, the acquisition of shares is done at “arm’s length” at Fair market Value certified by an Independent Chartered Accountant.</p>
c	Industry to which the entity being acquired belongs	“Agro & Distillery Industry”
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Since both companies are operating under same Industry, this acquisition will result into synergies for both companies by way of cost controls, industry knowhow and market insights.
e	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
f	Indicative time period for completion of the acquisition	Within 60 days

g	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h	Cost of acquisition and/or the price at which the shares are acquired;	INR 44.18/- per share aggregating INR 30.8 crores (approx..)
i	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 69,70,000 equity shares of Pioneer aggregating to 15.21% of share capital and the total Shareholding increased to 19.57% of share capital of Pioneer.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Pioneer Industries Private Limited</p> <ul style="list-style-type: none"> • Date of Incorporation: 18/11/1997 • Location: Pathankot (Punjab) • Business: Agri processing Company having 400 KLPD ENA/Ethanol unit along with a vital Wheat Gluten unit. • Turnover: 2021-22 = 479.21 crores 2022-23 = 519.21 crores 2023-24 = 530.21 crores • Country Presence: India