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DATED: 15/02/2023

TO CORPORATE RELATIONSHIP DEPARTMENT BSE LIMITED FLOOR 25, FEROCZE JEEJEEBHOY TOWERS, DALAL STREET MUMBAI- 400001 (PH: 022- 22721233-34 FAX:22722082, 22722037	TO THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051
BSE Code: 524332	NSE SCRIP CODE: BCLIND

Reg: Submission of 'Earnings presentations' on Unaudited Financial results of the Company

Dear Sir/Madam

Pursuant to the Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date, Please find annexed the 'Investors Presentation on earnings' prepared on the basis of the unaudited financial Results of the Company for the III Quarter / Nine months ended on 31st December, 2022.

Submitting the same for larger circulation to the investors and the analysts.

Thanking You,

Yours faithfully,

For BCL Industries Limited

Rajinder Mittal
Managing Director
(DIN: 00033082)



Earnings Presentation
Q3/ 9M-FY23

Company Overview

- BCL is a part of the Mittal Group founded in 1976, by Late Shri D. D. Mittal.
- Under the stewardship of Mr. Rajinder Mittal, the company has now grown into an INR 20,012 Mn business empire.
- The company is a diversified conglomerate in manufacturing and development with business interests spread across a variety of industry verticals namely Edible Oil and Vanaspati, Distillery and Real Estate.
- The market Cap of the company as on 31st December, 2022 was approx. INR 7,678.5 Mn.

Financial Highlights – 9M-FY23

Total Revenue –
INR 13,690 Mn

EBITDA
INR 823 Mn

PAT
INR 398 Mn



EDIBLE OIL & VANASPATI

Engaged in the business of manufacturing of Vanaspati, Refined oil, and oil & solvent extraction from seeds and rice.



DISTILLERY

Engaged in the business of manufacturing of Ethanol, Extra Neutral Alcohol (ENA) and bottling of liquor in Punjab.



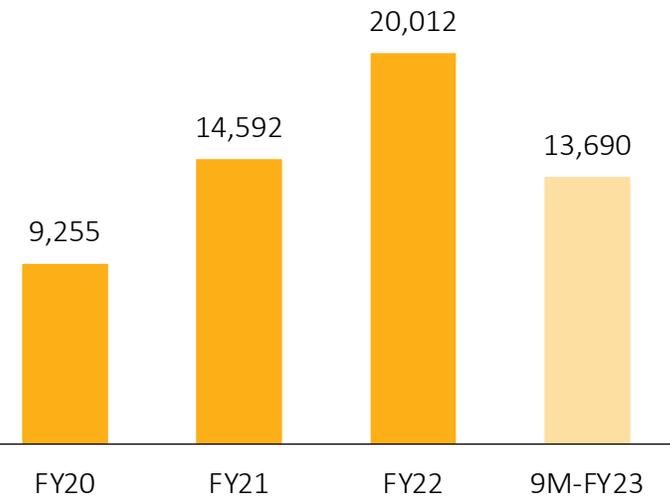
REAL ESTATE

Undertaken two large real estate projects in Bhatinda, Punjab

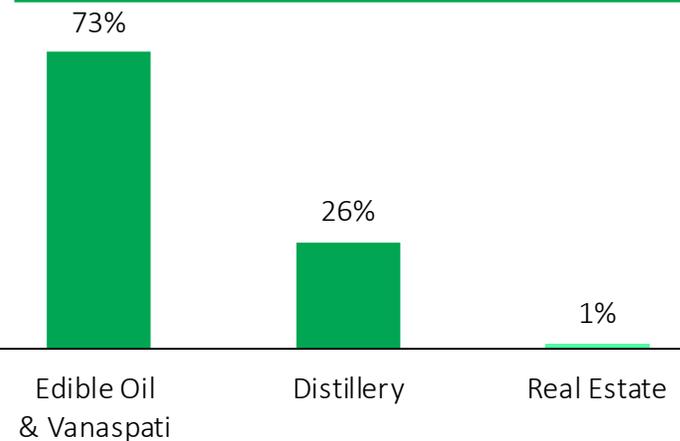
Company at A Glance

- The company has transformed from a small oil mill to one of the most modern and largest vertically integrated agro-based edible oil player in India with a processing capacity of 1,020 MT per day.
- The company forayed into the business of distillation of alcohol in the year 2011 and today it is one of the largest grain-based distilleries and ethanol manufacturers in the country.
- BCL forayed into the business of real estate as a part of the risk mitigation strategy and to monetise the land bank of the company. The company has two existing completed projects with a very large realizable value expected from each project and with no debt on any of the assets. The proceeds of the real estate sales are being used for the repayment of long term debt.

Consolidated Revenue (INR Mn)



FY22 Segmental Revenue Mix





KEY FINANCIAL HIGHLIGHTS

Q3 - FY23 Financial Performance

INR 5,357 Mn	INR 421 Mn
Total Revenue	EBITDA
7.86%	INR 228 Mn
EBITDA Margin	Net Profit
4.26%	INR 9.69/share
PAT Margin	Diluted EPS

9M-FY23 Financial Performance

INR 13,690 Mn	INR 823 Mn
Total Revenue	EBITDA
6.01%	INR 398 Mn
EBITDA Margin	Net Profit
2.91%	INR 17.38/share
PAT Margin	Diluted EPS



Distillery:

- The company has been able to keep steady margins by converting some additional capacity towards ENA, despite the inflationary pressure from fuel and raw material price.
- Svaksha Distillery has begun production at 100% capacity utilization after replacing one of the distillation columns. The company expects to get 2 months of 100% production in the upcoming quarter.
- The company has begun work for 100 KLPD ethanol only expansion at Svaksha Distillery Ltd. and has received the necessary clearances for expansion and has also placed all major machinery orders. The company expects to commission this expansion by December 2023 with a project cost of around 90 crores.
- The works for expansion of 200 KLPD ethanol plant at Bathinda is under full swing and the company expects to begin trail runs in March 2023.
- To hedge against the rising fuel costs, the company is setting up a boiler fired on paddy straw, which will be commissioned along with the new 200 KLPD ethanol plant at Bathinda. This will help the company in diversifying its fuel needs as paddy straw is one of the toughest biomass to utilize and hence very few buyers. This boiler qualifies for the state government scheme in which SGST on the capex of boiler will be refunded. The capex on this boiler is around INR 40 crores.



Edible Oil:

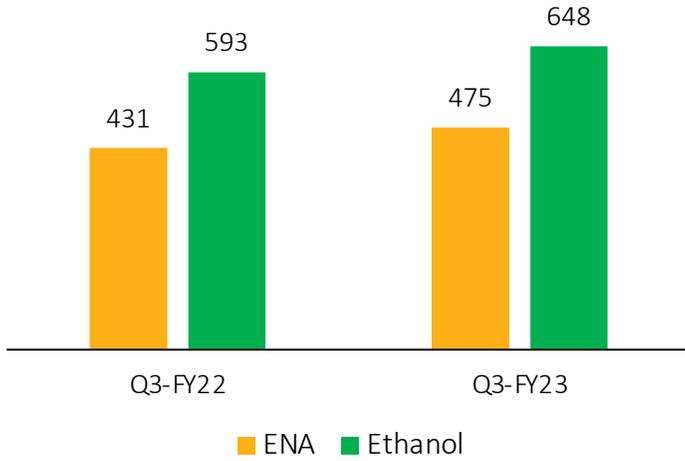
- There has been an aftershock due to the sudden dip in prices of edible oils globally.
- Retailers and distributors have been averse to keeping excess stock of product which has led to a decline in sales.
- Company expects this scenario to normalise in the coming quarters.



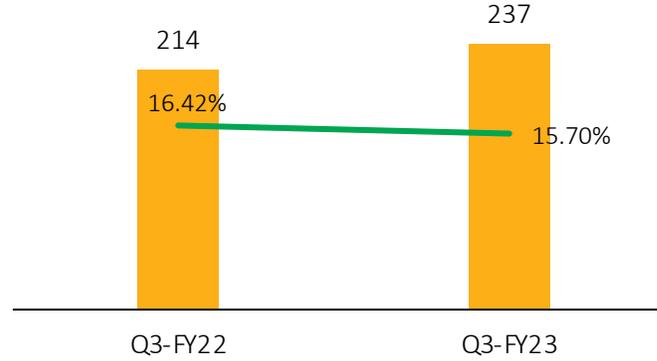
Real Estate:

- The company was able to liquidate a land parcel for school site inside the colony Ganpati Enclave. This has led to the one time increase in sales in this segment.

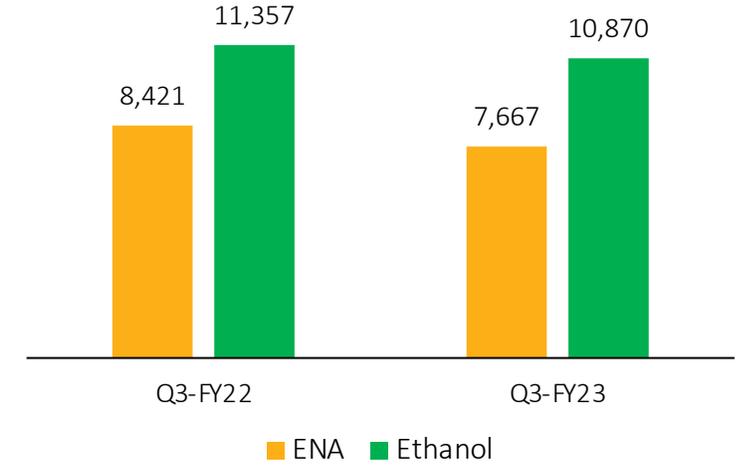
Distillery Revenue (INR Mn)



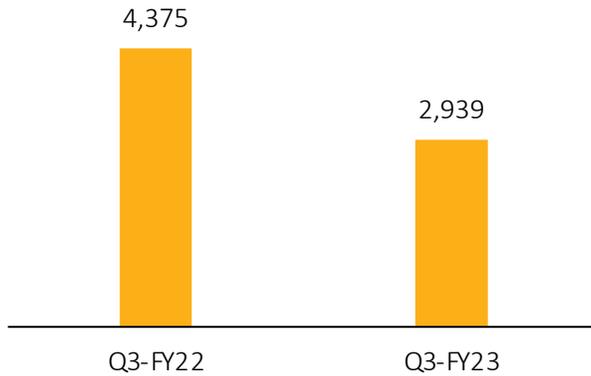
Distillery EBIDTA (INR MN) & EBIDTA Margins (%)



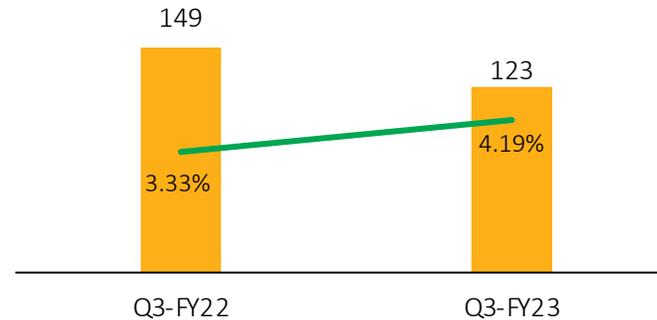
Distillery Volumes (KL)



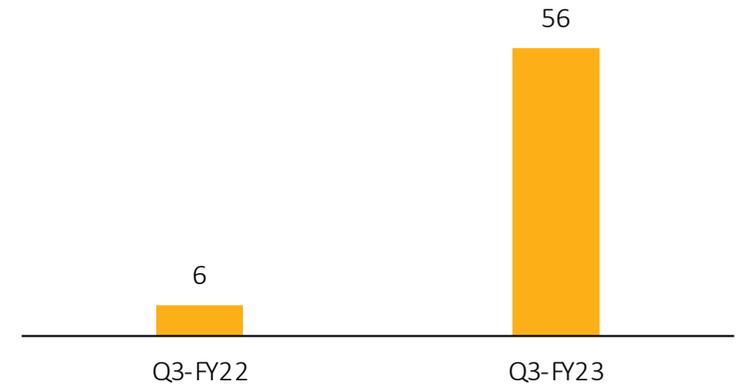
Edible Oil Revenue (INR Mn)



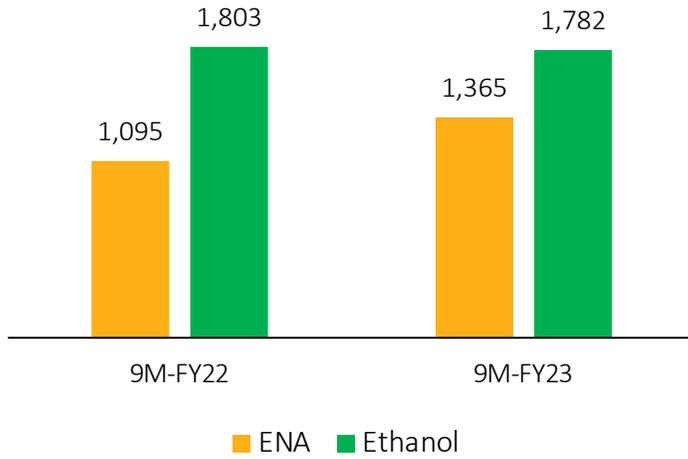
Edible Oil EBIDTA (INR MN) & EBIDTA Margins (%)



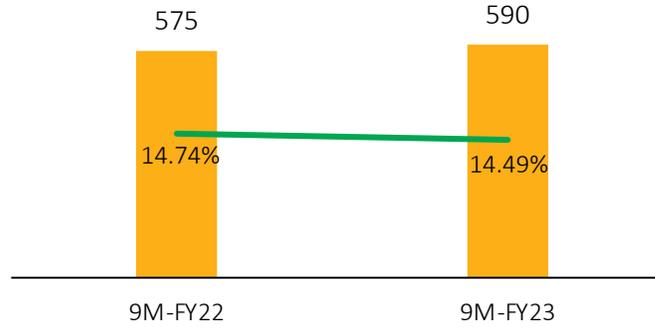
Real Estate Revenue (INR Mn)



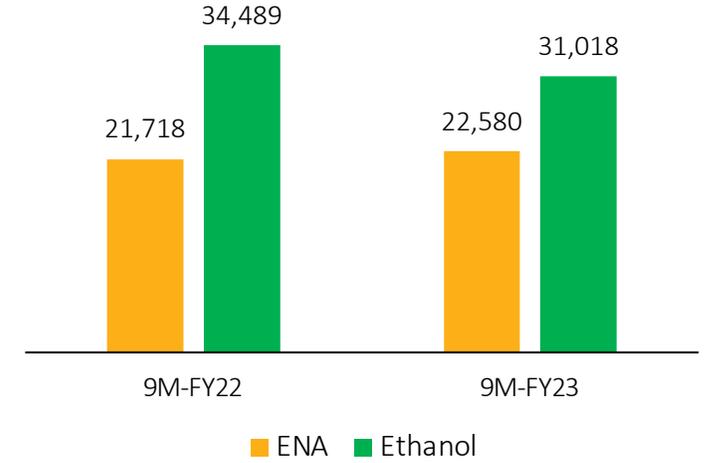
Distillery Revenue (INR Mn)



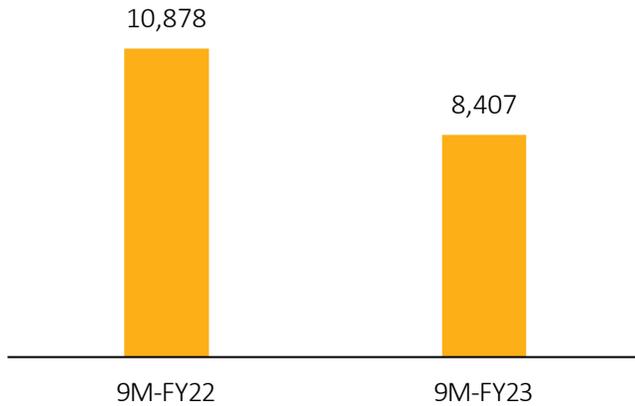
Distillery EBIDTA (INR MN) & EBIDTA Margins (%)



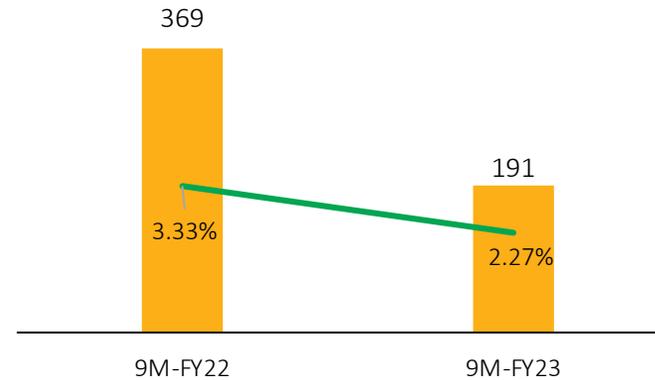
Distillery Volumes (KL)



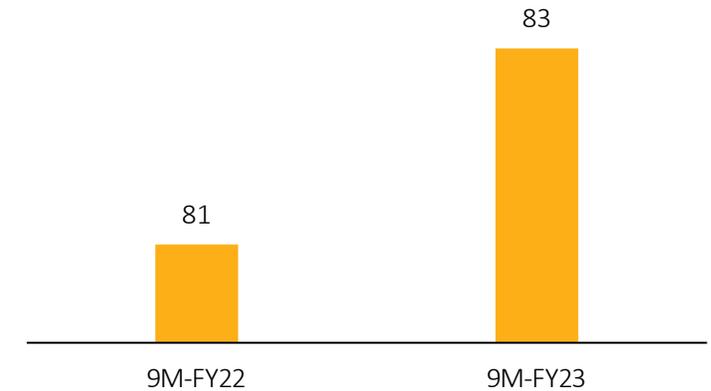
Edible Oil Revenue (INR Mn)

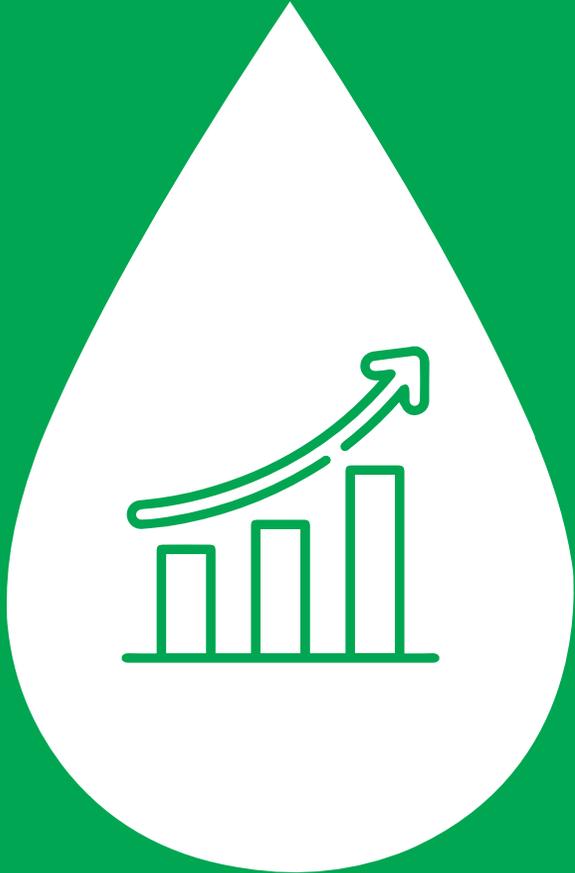


Edible Oil EBIDTA (INR MN) & EBIDTA Margins (%)



Real Estate Revenue (INR Mn)





FINANCIAL OVERVIEW

Quarterly Financial Performance

Particulars (INR Mn)	Q3-FY23	Q3-FY22	Y-o-Y	Q2-FY23	Q-o-Q
Total Income*	5,357	5,666	(5.5)%	4,552	17.7%
Total Expenses	4,936	5,303	(6.9)%	4,466	10.5%
EBITDA	421	363	16.0%	86	NA
<i>EBITDA Margins (%)</i>	<i>7.86%</i>	<i>6.41%</i>	<i>145 Bps</i>	<i>1.89%</i>	<i>597 Bps</i>
Depreciation	70	35	NA	67	4.5%
Finance Cost	51	12	NA	32	59.4%
PBT	300	316	(5.1)%	(13)	NA
Tax	72	75	(4.0)%	(5)	NA
Profit After tax	228	241	(5.4)%	(8)	NA
<i>PAT Margins (%)</i>	<i>4.26%</i>	<i>4.25%</i>	<i>1 Bps</i>	<i>NA</i>	<i>NA</i>
Other Comprehensive Income	-	-	-	14	-
Total Comprehensive Income	228	241	(5.4)%	6	NA
Diluted EPS (INR)	9.69	10.00	(3.1)%	0.33	NA

*Includes other income

Note: All numbers are as per Ind-As

9M-FY23 Consolidated Income Statement

Particulars (INR Mn)	9M-FY23	9M-FY22	Y-o-Y
Total Income*	13,690	14,830	(7.7)%
Total Expenses	12,867	13,869	(7.2)%
EBITDA	823	961	(14.4)%
<i>EBITDA Margins (%)</i>	<i>6.01%</i>	<i>6.48%</i>	<i>(47) Bps</i>
Depreciation	177	106	67.0%
Finance Cost	124	50	NA
PBT	522	805	(35.2)%
Tax	124	186	(33.3)%
Profit After tax	398	619	(35.7)%
<i>PAT Margins (%)</i>	<i>2.91%</i>	<i>4.17%</i>	<i>(126) Bps</i>
Other Comprehensive Income	13	-	NA
Total Comprehensive Income	411	619	(33.6)%
Diluted EPS (INR)	17.38	25.67	(32.3)%

*Includes other income

Note: All numbers are as per Ind-As

Historical Consolidated Income Statement

Particulars (INR Mn)	FY20	FY21	FY22	9M-FY23
Total Income*	9,255	14,592	20,012	13,690
Total Expenses	8,623	13,626	18,555	12,867
EBITDA	632	966	1,457	823
<i>EBITDA Margins (%)</i>	<i>6.83%</i>	<i>6.62%</i>	<i>7.28%</i>	<i>6.01%</i>
Depreciation	135	128	147	177
Finance Cost	148	259	177	124
PBT	349	579	1,133	522
Tax	91	157	285	124
Profit After tax	258	422	848	398
<i>PAT Margins (%)</i>	<i>2.79%</i>	<i>2.89%</i>	<i>4.24%</i>	<i>2.91%</i>
Other Comprehensive Income	8	(4)	10	13
Total Comprehensive Income	266	418	858	411
Diluted EPS (INR)	13.49	18.75	35.10	17.38

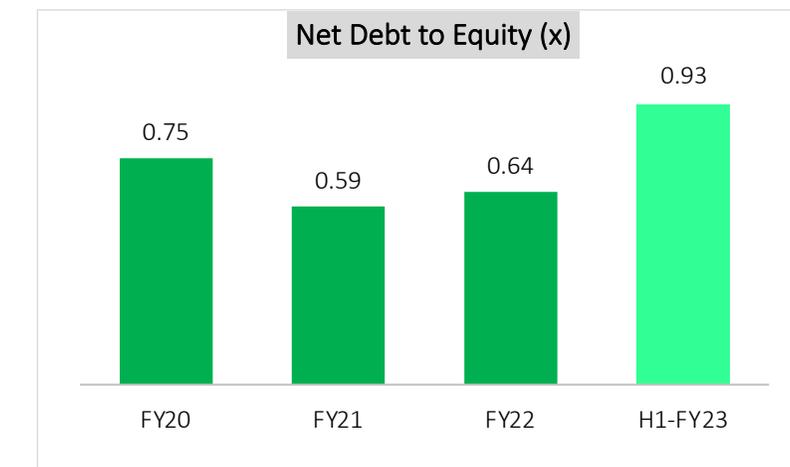
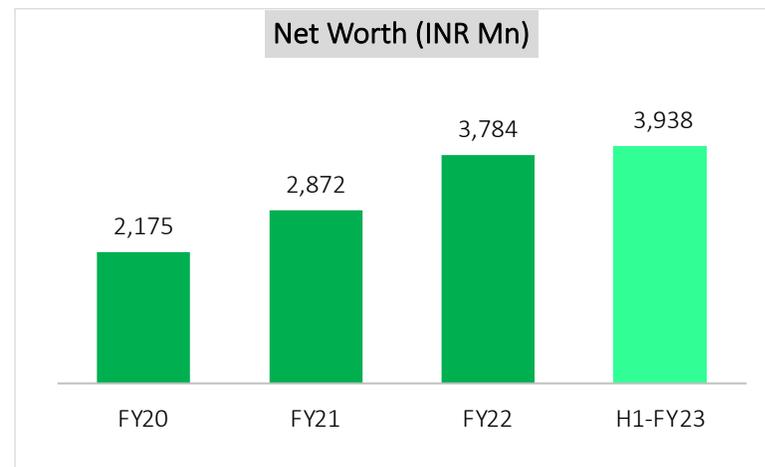
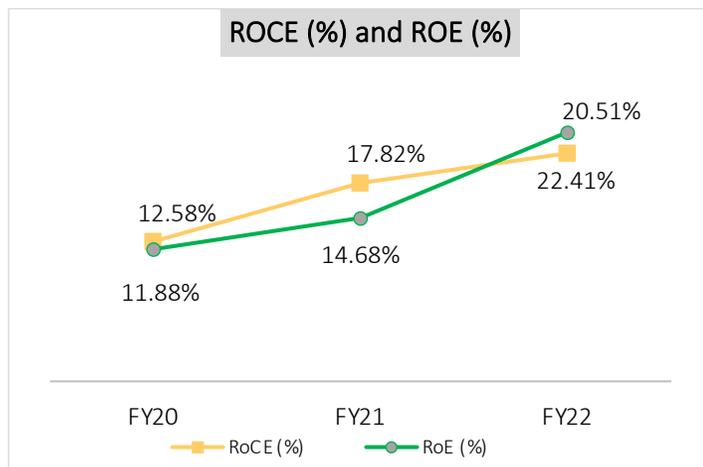
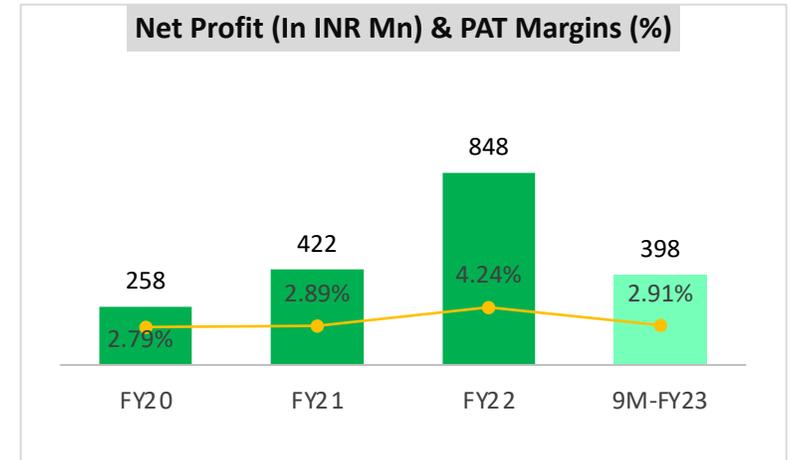
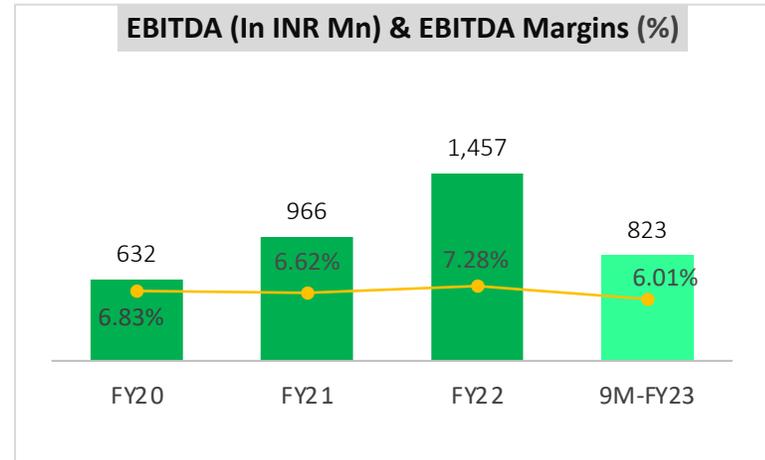
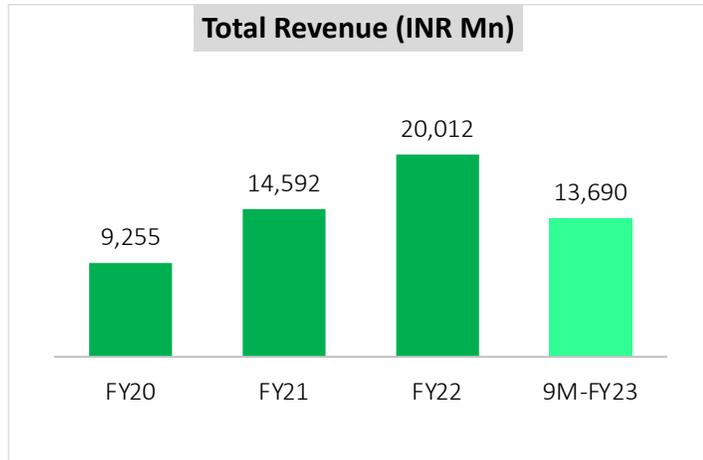
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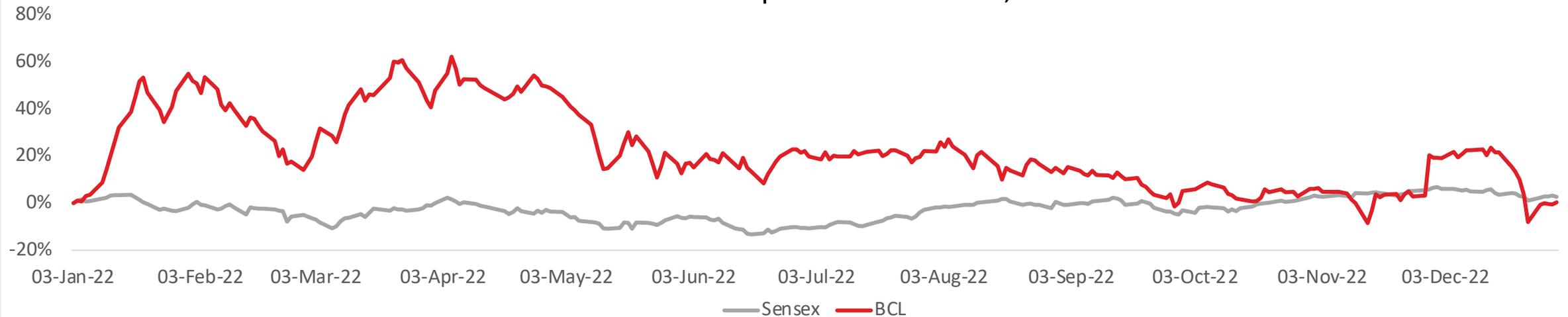
Historical Consolidated Balance Sheet

Particulars (INR Mn)	FY21	FY22	H1-FY23
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	1,285	1,296	3,110
Capital Work in progress	287	1,663	1,109
Right to Use	1	-	-
Investment Property	4	237	230
Intangible assets	1	2	3
Financial Assets			
(i)Investments	40	50	69
(ii)Others	-	-	2
Other non-current assets	215	484	191
Sub Total Non Current Assets	1,833	3,732	4,714
Current Assets			
Inventories	2,508	1,956	2,051
Financial Assets			
(i)Investments	218	1	1
(ii)Trade Receivables	1,348	1,017	1,284
(iii)Cash and Cash Equivalents	139	211	143
(iv)Loans	-	-	-
(v) Others	3	1	30
Other Current Assets	218	657	913
Assets classified as held for sale	53	-	-
Sub Total Current Assets	4,487	3,843	4,422
TOTAL ASSETS	6,320	7,575	9,136

Particulars (INR Mn)	FY21	FY22	H1-FY23
EQUITY AND LIABILITIES			
Equity			
Share Capital	242	242	242
Other Equity	2,605	3,425	3,595
Non Controlling Interest	25	117	101
Total Equity	2,872	3,784	3,938
Non Current Liabilities			
(i)Borrowings	580	1,040	641
(ii)Other Financial Liabilities	37	30	43
Provisions	20	21	22
Deferred Tax Liabilities (net)	126	115	94
Sub Total Non Current Liabilities	763	1,206	800
Current Liabilities			
(i)Borrowings	1,252	1,565	3,151
(ii) Lease Liabilities	1	-	-
(iii)Trade Payables	995	787	974
(iv)Other Financial Liabilities	125	105	135
Other current Liabilities	184	65	77
Provisions	5	5	5
Current Tax Liabilities (Net)	123	58	56
Sub Total Current Liabilities	2,685	2,585	4,398
Sub Total Liabilities	3,448	3,791	5,198
TOTAL EQUITY AND LIABILITIES	6,320	7,575	9,136



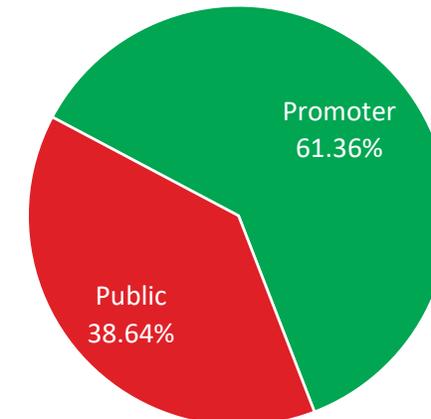
Stock Performance upto 31st December, 2022



Price Data (As on 31st December, 2022)

Face Value (INR)	10.00
Market Price (INR)	317.95
52 Week H/L (INR)	525.00/276.15
Market Cap (INR Mn)	7,678.49
Equity Shares Outstanding (Mn)	24.15
1 Year Avg. trading volume ('000)	78.25

Shareholding Pattern (As on 31st December, 2022)



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Thank You