

Good Evening Everyone,

It gives me great pleasure in sharing with you, our company's Performance and growth for the year ended 31st March, 2017.

REVIEW OF PERFORMANCE

I would now like to highlight some key aspects of the year under review:-

Financial Year 2017 has been a year of consolidation. We have a solid track record of growth and value creation which comes from our strong manufacturing capabilities, well permeated geographical reach and best-in-class technologies.

As you would have noticed from the Annual Report, during the fiscal 2017, your company has recorded Turnover of Rs. 671.28 crores as compared to previous year's of Rs. 527.81 crores which has gone up by more than 27%.

The profit before tax has seen a major hike of 32% i.e. Rs. 11.67 crores in this year as compared to Rs. 8.83 crores in the previous year. Simultaneously, the Net profit has raised from Rs. 6.45 crore in previous year to Rs. 10.01 crore in the financial year ended 2017.

The earning per share has touched the highest of Rs. 7.08 in comparison to past 5 years of the company, which is a sign of remarkable growth of the company

The quarterly results of the first quarter in the current financial year of your company has witnessed considerable improvement by way of increase in sales by almost 33% as compared to that of previous year's first quarter resulting in hike in profit by approx 76%.

The market has appreciated the development of the company thereupon the average closing price of the shares of the company has gone up to Rs. 82.35 in current year as compared to Rs. 38.20 in previous year.

And, your directors are hopeful to maintain the same trend in the coming quarters.

Also, the things have improved considerably with the implementation of GST from 1st July, 2017, and with the capacity enhancement of Distillery from 100 KLPD to 200 KLPD.

DISTILLERY DIVISION

We are glad to announce that the expansion of capacity of Distillery to 200 KLPD has already been done and we have also started fetching results from the same.

This unit is successfully operating in profits. The brands like Red Royal Whisky, Punjab Special Whisky, Asli Santra and Ranjha Saunfi are well accepted in domestic markets as well as in the market of New Delhi(NCR) and Arunachal Pradesh. Also, we have launched our new range of premium products by the name Mc Choice Premium Whisky and Summerchef Vodka.

We are glad to inform you that your company has floated a subsidiary company in the name of Svaksha Distillery Limited for execution of 200 KLPD project in Kolkata, West Bengal and for which, land & other permissions have been in placed. All major machinery orders have been placed and shall arrive the site soon. Only the grant of loan by the financial institutions is awaited.

This will also result in increase in overall growth of the company and the profits are expected to be seen in coming financial year. With the implementation of this project, your group will become the largest manufacturer of ENA in India.

REAL ESTATE

In real estate sector, the company has two major well known projects in the name of Ganpati Estate located at Dabwali Road which is one of the best residential colony of the area.

And the another residential project is D.D. Mittal Towers which were built keeping in mind the need of common man. It is a great pressure to share with you all that the complete possession of D.D. Mittal Towers has been handed to the residents and all the completion certificates have been obtained by the company.

DIVIDEND

Based on the great performance of the company for the year under review, your directors are pleased to recommend a final Dividend at the rate of 10% of the paid up capital of the company for the year ended 31st March, 2017. Your Directors are expected to keep this trend in coming years also.

INDUSTRIAL RELATION

I am pleased to inform you that Industrial Relation at all Units were cordial during the year under review. On behalf of your Directors, I acknowledge the cooperation and contribution of the entire workforce.

CORPORATE SOCIAL RESPONSIBILITY

In addition to our business goals and commitment to shareholders, our company is focused on playing its role as a responsible corporate citizen. We continue to contribute towards common man & reconstruction of the society in order to uplift their standard of livings.

According to CSR Rules as per Companies Act, 2013, we have spent Rs. 27.74 Lacs towards the socio-economic development of the region and under Swatch Bharat Abhiyaan, which is higher than the required statutory limit fixed for spending towards CSR activities. Our group is already active in assisting few hospitals and education institutions.

ACKNOWLEDGEMENT

Before I conclude, I on behalf of Board of Directors of your Company, wish to convey my earnest thanks to the valued shareholders for your continuous support and trust. This motivate us to excel in all our pursuits and constant endeavor to create value.

I take this opportunity to thank my colleagues on the Board and specially to Sh. R.C. Nayyar, IAS an experienced Bureaucrat for gracing us by accepting Chairmanship of our company. We expect his valuable guidance and contribution in steering the company to higher level of achievement.

Above all, I would like to place on record the commendable efforts and commitment shown by our employees for their esteemed cooperation from time to time.

Now, I request the Company Secretary to take up the further proceedings.