

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2013 (Rs. in Lacs)

Sl. No.	Particulars (Refer notes below)	Quarter Ended 31st March 2013	Preceding Quarter Ended 31st December 2012	Corresponding Quarter Ended 31st March 2012	For the year ended 31st March 2013	For the year ended 31st March 2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1.</b>	<b>Income from operations</b>					
a)	Net Sales / Income from Operations (Net of excise duty)	23352.26	12288.92	15286.54	57382.27	53653.83
b)	Other Operating Income	--	--	--	--	--
	<b>Total Income from operations (net)</b>	<b>23352.26</b>	<b>12288.92</b>	<b>15286.54</b>	<b>57382.27</b>	<b>53653.83</b>
<b>2.</b>	<b>Expenses</b>					
a)	cost of material consumed	21022.06	10331.95	13100.97	48862.39	45896.81
b)	purchase of stock in trade	--	--	--	--	--
c)	changes in inventories of finished goods, work-in-progress and stock in trade	(2259.27)	(117.22)	(94.04)	(1977.81)	(1276.47)
d)	Employee benefits expenses	226.00	80.73	85.47	464.94	351.87
e)	Depreciation & amortization expenses	584.87	50.60	35.24	745.07	233.57
f)	Other expenses	3443.13	1650.95	1972.21	7815.94	6930.63
	<b>Total Expenses</b>	<b>23016.79</b>	<b>11997.01</b>	<b>15099.85</b>	<b>55910.53</b>	<b>52136.41</b>
<b>3.</b>	<b>Profit / (Loss) from Operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>335.47</b>	<b>291.91</b>	<b>186.69</b>	<b>1471.74</b>	<b>1517.42</b>
<b>4.</b>	<b>Other Income</b>	145.68	85.41	15.97	389.59	184.28
<b>5.</b>	<b>Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>481.15</b>	<b>377.32</b>	<b>202.66</b>	<b>1861.33</b>	<b>1701.70</b>
<b>6.</b>	<b>Finance Costs</b>	706.88	227.12	98.84	1406.46	1041.24
<b>7.</b>	<b>Profit / (Loss) from Ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>(225.73)</b>	<b>150.20</b>	<b>103.82</b>	<b>454.87</b>	<b>660.46</b>
<b>8.</b>	<b>Exceptional Items</b>	--	--	700.50	--	--
<b>9.</b>	<b>Profit / (Loss) from Ordinary activities before Tax (7+8)</b>	<b>(225.73)</b>	<b>150.20</b>	<b>804.32</b>	<b>454.87</b>	<b>660.46</b>
<b>10.</b>	<b>Tax Expense</b>					
-	Current Tax	--	20.00	130.00	65.00	160.00
-	Deferred Tax	660.50	--	--	660.50	(17.24)
-	Previous period taxes	63.75	--	--	63.75	34.52
<b>11.</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9+10)</b>	<b>(949.98)</b>	<b>130.20</b>	<b>674.32</b>	<b>(334.38)</b>	<b>483.18</b>
<b>12.</b>	<b>Extraordinary items (net of tax expense)</b>	--	--	--	--	--
<b>13.</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(949.98)</b>	<b>130.20</b>	<b>674.32</b>	<b>(334.38)</b>	<b>483.18</b>
<b>14.</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	1415.00	1415.00	1415.00	1415.00	1415.00
<b>15.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	--	--	--	5943.10	6189.49
<b>16i.</b>	<b>Earning Per Share (Before extraordinary items)</b>					
a)	Basic	--	--	--	(2.36)	5.35
b)	Diluted	--	--	--	(2.36)	5.35
<b>16ii.</b>	<b>Earning Per Share (after extraordinary items)</b>					
a)	Basic	--	--	--	(2.36)	5.35
b)	Diluted	--	--	--	(2.36)	5.35

### INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2013

Sl. No.	Particulars	Quarter Ended 31st March 2013	Preceding Quarter Ended 31st December 2012	Corresponding Quarter Ended 31st March 2012	For the year ended 31st March 2013	For the year ended 31st March 2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>					
<b>1.</b>	<b>Public Shareholding :</b>					
-	No. of shares	7459435	7459435	7459435	7459435	7459435
-	Percentage of shareholding	52.72%	52.72%	52.72%	52.72%	52.72%
<b>2.</b>	<b>Promoters &amp; promoter group shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	<b>Non-encumbered</b>					
-	Number of Shares	6690565	6690565	6690565	6690565	6690565
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Company)	47.28%	47.28%	47.28%	47.28%	47.28%
	<b>Particulars</b>	<b>3 Months Ended 31st March, 2013</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	--	--	--	--	--
	Received during the quarter	--	--	--	--	--
	Disposed of during the quarter	--	--	--	--	--
	Remaining unresolved at the end of the quarter	--	--	--	--	--

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lacs)

Sl. No.	Particulars (Refer notes below)	Quarter Ended 31st March 2013	Preceding Quarter Ended 31st December 2012	Corresponding Quarter Ended 31st March 2012	For the year ended 31st March 2013	For the year ended 31st March 2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1.</b>	<b>Segment Revenue:</b>					
a)	Oil & Vanaspati	16223.51	--	--	50253.52	--
b)	Distillery	3832.89	--	--	3832.89	--
c)	Real Estates	3295.86	--	--	3295.86	--
	<b>Total</b>	<b>23352.26</b>	<b>--</b>	<b>--</b>	<b>57382.27</b>	<b>--</b>
	Less: Inter Segment revenue	--	--	--	--	--
	<b>Net Sales/Income from Operations</b>	<b>23352.26</b>	<b>--</b>	<b>--</b>	<b>57382.27</b>	<b>--</b>
<b>2.</b>	<b>Segment Results (Profit before Finance cost, Tax &amp; Un-allocated Overheads)</b>					
a)	Oil & Vanaspati	88.15	--	--	1528.53	--
b)	Distillery	343.03	--	--	343.03	--
c)	Real Estates	634.84	--	--	734.84	--
	<b>Total</b>	<b>1066.02</b>	<b>--</b>	<b>--</b>	<b>2606.40</b>	<b>--</b>
	Less:					
	Depreciation & Amortization	584.87	--	--	745.07	--
	Finance Cost	706.88	--	--	1406.46	--
	Other Un-allocable Expenditure (net of Un-allocable income)	--	--	--	--	--
	<b>Total Profit / Loss(-) before tax</b>	<b>(225.73)</b>	<b>--</b>	<b>--</b>	<b>454.87</b>	<b>--</b>
<b>3.</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
a)	Oil & Vanaspati	2810.61	--	--	2810.61	--
b)	Distillery	3500.00	--	--	3500.00	--
c)	Real Estate	1103.04	--	--	1103.04	--
	<b>Total</b>	<b>7413.65</b>	<b>--</b>	<b>--</b>	<b>7413.65</b>	<b>--</b>

### STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Year ended 31st March, 2013 (Audited)	Year ended 31st March, 2012 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>Shareholders' funds</b>		
a)	Share Capital	1415.00	1415.00
b)	Reserve & Surplus	5998.65	6246.06
	<b>Total Shareholders' Fund</b>	<b>7413.65</b>	<b>7661.06</b>
<b>2.</b>	<b>Non Current Liabilities</b>		
a)	Long - term Borrowings	7285.36	6502.87
b)	Deferred Tax Liabilities (net)	678.11	17.61
c)	Other Long term liability	1691.71	1039.02
	<b>Sub total Non-Current Liabilities</b>	<b>9655.18</b>	<b>7559.50</b>
<b>3.</b>	<b>Current Liabilities</b>		
a)	Short term Borrowings	8612.36	7223.11
b)	Trade payables	4414.19	2265.71
c)	Other Current Liabilities	2469.47	4456.77
d)	Short term provisions	73.69	81.19
	<b>Sub total Current Liabilities</b>	<b>15569.71</b>	<b>14026.78</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>32638.54</b>	<b>29247.34</b>
<b>B</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non Current Assets</b>		
a)	Fixed Assets	11091.95	1593.76
b)	Capital Work in progress	--	7948.32
c)	Non-current Investments	878.89	901.49
d)	Long-term loans and Advances	101.36	47.07
	<b>Sub total Non-current Assets</b>	<b>12072.20</b>	<b>10490.64</b>
<b>2.</b>	<b>Current Assets</b>		
a)	Current Investments	0.80	6.80
b)	Inventories	17410.34	13347.80
c)	Trade Receivables	1700.89	4124.75
d)	Cash and Cash Equivalents	598.43	720.79
e)	Short term Loans and Advances	855.88	556.56
	<b>Sub-total Current Assets</b>	<b>20566.34</b>	<b>18756.70</b>
	<b>TOTAL ASSETS</b>	<b>32638.54</b>	<b>29247.34</b>

#### NOTE :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Thursday, 30<sup>th</sup> May, 2013 at 5.30 P.M. at its Regd. Office.
- Figures of the previous years / quarter have been regrouped / rearranged / recasting wherever considered necessary.
- The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March and the published un-audited (with Limited Review) year to date figures upto the third quarter ended 31<sup>st</sup> December of the respective financial years.
- The segmental reporting was not applicable in preceding quarters and financial year since there was no segment.

For and on behalf of the Board of Directors  
Sd/-

(Rajinder Mittal)

Chairman & Managing Director

Dated : 30<sup>th</sup> May, 2013

Place : Bathinda