



P. MITTAL & CO.
CHARTERED ACCOUNTANTS
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CA. Parmod Mittal
F.C.A., A.I.I.I., D.I.S.A.

To

The Board of Director,
M/s. BHATINDA CHEMICALS LIMITED
BATHINDA (PUNJAB)

REG : LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhatinda Chemicals Limited, Bathinda for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

PLACE : BATHINDA
DATED : 13.02.2013

**FOR P. MITTAL & CO.,
CHARTERED ACCOUNTANTS,**



(Signature)
**(PARMOD MITTAL) FCA
PROP.
(Membership No. 81456)**

INFORMATION FOR THE QUARTER ENDED 31/12/2012

	Particulars	3 months ended 31 st December, 2012 (Unaudited)	Corresponding 3 months ended 31 st December, 2011 (Unaudited)	Preceding 3 months ended 30 th September, 2012 (Unaudited)	Year to date 31 st December, 2012 (Unaudited)	Year to date 31 st December, 2011 (unaudited)	Twelve months ended 31 st March, 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding :- - No. of shares - Percentage of shareholding	7459435 52.72%	4934435 53.93%	7459435 52.72%	7459435 52.72%	4934435 53.93%	7459435 52.72%
2.	Promoters and promoter group shareholding :- a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter group) - Percentage of shares (as a % of the total share capital of the company). b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	NIL- NIL NIL 6690565 100% 47.28%	NIL NIL NIL 4215565 100% 46.07%	NIL NIL NIL 6690565 100% 47.28%	NIL NIL NIL 6690565 100% 47.28%	NIL NIL NIL 4215565 100% 46.07%	NIL NIL NIL 6690565 100% 47.28%

Particulars	3 months Ended 31 st December, 2012
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTE :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Wednesday, 13th February, 2013 at 5.30 P.M. at its Regd. Office.
- Figures of the previous years/quarter have been regrouped/rearranged/recasting wherever considered necessary.

Dated : 13th February, 2013
Place : Bathinda

For and on behalf of the Board of Directors,

sd/-
(Rajinder Mittal)
Chairman & Mg. Director