

**BHATINDA CHEMICALS LIMITED**

Regd. Office: Hazi Rattan Link Road, P. Box No. 71, Bathinda-151 005

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2013  
(Rs. In Lacs)

| Sl. No. | Particulars<br>(Refer notes below)   | 3 months ended 31 <sup>st</sup> December, 2013<br>(Unaudited) | Corresponding 3 months ended 31 <sup>st</sup> December, 2012<br>(Unaudited) | Preceding 3 months ended 30 <sup>th</sup> September 2013<br>(Unaudited) | 9 months ended 31 <sup>st</sup> December, 2013<br>(Unaudited) | 9 months ended 31 <sup>st</sup> December, 2012<br>(Unaudited) | Twelve months ended 31 <sup>st</sup> March, 2013<br>(Audited) |
|---------|--|---|---|---|---|---|---|
| 1.      | <b>Income from operations</b>  |   |   |   |   |   |   |
|         | (a) Net Sales / Income from Operations (Net of excise duty)  | 18245.93  | 12288.92  | 12515.64  | 42998.22  | 34030.01  | 57382.27  |
|         | (b) Other Operating Income   | 19.70   | --  | --  | 19.70   | --  | --  |
|         | <b>Total Income from operations (net)</b>  | <b>18265.63</b>   | <b>12288.92</b>   | <b>12515.64</b>   | <b>43017.92</b>   | <b>34030.01</b>   | <b>57382.27</b>   |
| 2.      | <b>Expenses</b>  |   |   |   |   |   |   |
|         | a) cost of material consumed   | 13233.90  | 10331.95  | 9058.90   | 31577.48  | 27840.33  | 48862.39  |
|         | b) purchase of stock in trade  | --  | --  | --  | --  | --  | --  |
|         | c) changes in inventories of finished goods, work-in-progress and stock in trade                         | 1180.19   | (117.22)  | 190.52  | 1317.04   | 281.46  | (1977.81)   |
|         | d) Employee benefits expenses  | 148.63  | 80.73   | 150.71  | 446.25  | 238.94  | 464.94  |
|         | e) Depreciation and amortization expenses  | 303.71  | 50.60   | 293.95  | 878.08  | 160.20  | 745.07  |
|         | f) Other expenses  | 3089.45   | 1650.95   | 2539.47   | 7703.19   | 4372.81   | 7815.94   |
|         | <b>Total Expenses</b>  | <b>17955.88</b>   | <b>11997.01</b>   | <b>12233.55</b>   | <b>41922.04</b>   | <b>32893.74</b>   | <b>55910.53</b>   |
| 3.      | <b>Profit / (Loss) from Operations before other Income, finance costs and Exceptional Items (1 - 2)</b>  | <b>309.75</b>   | <b>291.91</b>   | <b>282.09</b>   | <b>1095.88</b>  | <b>1136.27</b>  | <b>1471.74</b>  |
| 4.      | Other Income   | 96.25   | 85.41   | 160.81  | 335.81  | 243.91  | 389.59  |
| 5.      | <b>Profit / (Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)</b>       | <b>406.00</b>   | <b>377.32</b>   | <b>442.90</b>   | <b>1431.69</b>  | <b>1380.18</b>  | <b>1861.33</b>  |
| 6.      | Finance Costs  | 369.13  | 227.12  | 418.60  | 1245.40   | 699.58  | 1406.46   |
| 7.      | <b>Profit / (Loss) from Ordinary activities after finance costs but before Exceptional Items (5 + 6)</b> | <b>36.87</b>  | <b>150.20</b>   | <b>24.30</b>  | <b>186.29</b>   | <b>680.60</b>   | <b>454.87</b>   |
| 8.      | Exceptional Items  | --  | --  | --  | --  | --  | --  |
| 9.      | <b>Profit / (Loss) from Ordinary activities before Tax (7 + 8)</b>                                       | <b>36.87</b>  | <b>150.20</b>   | <b>24.30</b>  | <b>186.29</b>   | <b>680.60</b>   | <b>454.87</b>   |
| 10.     | Tax Expense  |   |   |   |   |   |   |
|         | Current Tax  | --  | 20.00   | --  | 20.00   | 65.00   | 65.00   |
|         | Deferred Tax   | --  | --  | --  | --  | --  | 660.50  |
|         | Previous period taxes  | --  | --  | --  | --  | --  | 63.75   |
| 11.     | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)</b>                                   | <b>36.87</b>  | <b>130.20</b>   | <b>24.30</b>  | <b>166.29</b>   | <b>615.60</b>   | <b>(334.38)</b>   |
| 12.     | Extraordinary items (net of tax expense)   | --  | --  | --  | --  | --  | --  |
| 13.     | <b>Net Profit/(Loss) for the period (11 + 12)</b>  | <b>36.87</b>  | <b>130.20</b>   | <b>24.30</b>  | <b>166.29</b>   | <b>615.60</b>   | <b>(334.38)</b>   |
| 14.     | Paid-up equity share capital (Face Value of Rs. 10/- per share)  | 1415.00   | 1415.00   | 1415.00   | 1415.00   | 1415.00   | 1415.00   |
| 15.     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.                 | --  | --  | --  | --  | --  | 5943.10   |
| 16.i    | Earning Per Share (Before extraordinary items)   |   |   |   |   |   |   |
|         | (a) Basic  | --  | --  | --  | --  | --  | (2.36)  |
|         | (b) Diluted  | --  | --  | --  | --  | --  | (2.36)  |
| 16.ii   | Earning Per Share (after extraordinary items)  |   |   |   |   |   |   |
|         | (a) Basic  | --  | --  | --  | --  | --  | (2.36)  |
|         | (b) Diluted  | --  | --  | --  | --  | --  | (2.36)  |

**INFORMATION FOR THE QUARTER ENDED 31/12/2013**

|           | Particulars  | 3 months ended 31 <sup>st</sup> December, 2013<br>(Unaudited) | Corresponding 3 months ended 31 <sup>st</sup> December, 2012<br>(Unaudited) | Preceding 3 months ended 30 <sup>th</sup> September 2013<br>(Unaudited) | 9 months ended 31 <sup>st</sup> December, 2013<br>(Unaudited) | 9 months ended 31 <sup>st</sup> December, 2012<br>(Unaudited) | Twelve months ended 31 <sup>st</sup> March, 2013<br>(Audited) |
|-----------|--|---|---|---|---|---|---|
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>   |   |   |   |   |   |   |
| <b>1.</b> | <b>Public Shareholding :-</b>  |   |   |   |   |   |   |
|           | - No. of shares  | 7649510   | 7459435   | 7649510   | 7649510   | 7459435   | 7459435   |
|           | - Percentage of shareholding   | 54.06%  | 52.72%  | 54.06%  | 54.06%  | 52.72%  | 52.72%  |
| <b>2.</b> | <b>Promoters and promoter group shareholding :-</b>                                      |   |   |   |   |   |   |
|           | a) Pledged/Encumbered  | NIL   | NIL   | NIL   | NIL   | NIL   | NIL   |
|           | - Number of shares   | NIL   | NIL   | NIL   | NIL   | NIL   | NIL   |
|           | - Percentage of shares (as a % of the total shareholding of promoter group)              |   |   |   |   |   |   |
|           | - Percentage of shares (as a % of the total share capital of the company).               | NIL   | NIL   | NIL   | NIL   | NIL   | NIL   |
|           | b) Non-encumbered  |   |   |   |   |   |   |
|           | - Number of Shares   | 6500490   | 6690565   | 6500490   | 6500490   | 6690565   | 6690565   |
|           | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%  | 100%  | 100%  | 100%  | 100%  | 100%  |
|           | - Percentage of shares (as a % of the total share capital of the Company)                | 45.94%  | 47.28%  | 45.94%  | 45.94%  | 47.28%  | 47.28%  |

|          | Particulars                                    | 3 months Ended 31 <sup>st</sup> December, 2013 |
|----------|--|--|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |  |
|          | Pending at the beginning of the quarter        | --   |
|          | Received during the quarter                    | --   |
|          | Disposed of during the quarter                 | --   |
|          | Remaining unresolved at the end of the quarter | --   |

**BHATINDA CHEMICALS LIMITED**  
 Regd. Office: Hazi Rattan Link Road, P. Box No. 71, Bathinda-151 005

Unaudited Segment- wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31<sup>st</sup>  
 December, 2013.

(Rs. In Lacs)

| Sr. No. | Particulars<br>(Refer notes below)  | 3 months<br>ended 31 <sup>st</sup><br>December,<br>2013<br>Unaudited) | Corresponding<br>3 months<br>ended 31 <sup>st</sup><br>December,<br>2012<br>(Unaudited) | Preceding 3<br>months ended<br>30 <sup>th</sup> September<br>2013<br>(Unaudited) | 9 months<br>ended<br>31 <sup>st</sup><br>December,<br>2013<br>(Unaudited) | 9 months<br>ended 31 <sup>st</sup><br>December,<br>2012<br>(unaudited) | Twelve<br>months<br>ended<br>31 <sup>st</sup> March,<br>2013<br>(Audited) |
|---------|---|---|---|--|---|--|---|
| 1.      | <b>Segment Revenue</b>  |   |   |  |   |  |   |
|         | (a) Oil & Vanaspati   | 12511.43  | 12288.92  | 8607.59  | 31012.12  | 34030.01   | 50253.52  |
|         | (b) Distillery  | 5734.50   | --  | 3908.05  | 11986.10  | --   | 3832.89   |
|         | (c) Real Estates  | --  | --  | --   | --  | --   | 3295.86   |
|         | <b>Total</b>  | <b>18245.93</b>   | <b>12288.92</b>   | <b>12515.64</b>  | <b>42998.22</b>   | <b>34030.01</b>  | <b>57382.27</b>   |
|         | Less: Inter Segment revenue   | --  | --  | --   | --  | --   | --  |
|         | <b>Net sales/Income From Operations</b>   | <b>18245.93</b>   | <b>12288.92</b>   | <b>12515.64</b>  | <b>42998.22</b>   | <b>34030.01</b>  | <b>57382.27</b>   |
| 2.      | <b>Segment Results</b><br>(Profit before Finance cost,<br>Tax & Un- Allocated<br>Overheads) |   |   |  |   |  |   |
|         | (a) Oil & Vanaspati   | 192.55  | 427.92  | 444.19   | 1265.15   | 1540.38  | 1528.53   |
|         | (b) Distillery  | 504.90  | --  | 269.18   | 1025.43   | --   | 343.03  |
|         | (c) Real Estates  | 12.26   | --  | 23.48  | 19.19   | --   | 734.84  |
|         | <b>Total</b>  | <b>709.71</b>   | <b>427.92</b>   | <b>736.85</b>  | <b>2309.77</b>  | <b>1540.38</b>   | <b>2606.40</b>  |
|         | Less:<br>Depreciation & Amortization  | 303.71  | 50.60   | 293.95   | 878.08  | 160.20   | 745.07  |
|         | Finance Cost  | 369.13  | 227.12  | 418.60   | 1245.40   | 699.58   | 1406.46   |
|         | Other Un-allocable  | --  | --  | --   | --  | --   | --  |
|         | Expenditure (net of Un-<br>allocable income)  |   |   |  |   |  |   |
|         | <b>Total Profit (+)/ Loss (-)<br/>before Tax</b>  | <b>36.87</b>  | <b>150.20</b>   | <b>24.30</b>   | <b>186.29</b>   | <b>680.60</b>  | <b>454.87</b>   |
| 3.      | <b>Capital Employed (Segment<br/>Assets- Segment Liabilities)</b>                           |   |   |  |   |  |   |
|         | (a) Oil & Vanaspati   | 2582.46   | 3607.67   | 2556.94  | 2582.46   | 3607.67  | 2810.61   |
|         | (b) Distillery  | 3500.00   | 2190.42   | 3500.00  | 3500.00   | 2190.42  | 3500.00   |
|         | (c) Real Estates  | 1497.48   | 2543.70   | 1486.13  | 1497.48   | 2543.70  | 1103.04   |
|         | <b>Total</b>  | <b>7579.94</b>  | <b>8341.79</b>  | <b>7543.07</b>   | <b>7579.94</b>  | <b>8341.79</b>   | <b>7413.65</b>  |

**NOTE:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Friday, 14<sup>th</sup> February, 2014 at 5.30 P.M. at its Regd. Office.
- Figures of the previous years/quarter have been regrouped/rearranged/recasting wherever considered necessary.
- This statement is as per clause 41 of the Listing Agreement.

Dated : 14<sup>th</sup> February, 2014  
 Place : Bathinda

For and on behalf of the Board of Directors,

sd/-  
 (Rajinder Mittal)  
 Chairman & Mg. Director



**P. MITTAL & CO.**  
**CHARTERED ACCOUNTANTS**  
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Mob. : 98140-35030  
E-mail : mspl@hotmail.com

*CA. Parmod Mittal*  
F.C.A., A.I.I.I., D.I.S.A.

To

The Board of Director,  
M/s. BHATINDA CHEMICALS LIMITED  
BATHINDA (PUNJAB)

**REG: LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2013**

Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s. Bhatinda Chemicals Limited, Bathinda for the quarter ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

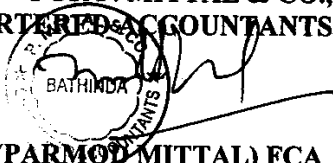
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

PLACE : BATHINDA  
DATED : 14.02.2014

**FOR P. MITTAL & CO.,  
CHARTERED ACCOUNTANTS,**



**(PARMOD MITTAL) FCA  
PROP.  
(Membership No. 81456)**