

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph.: 0164-2240163, 2240443, **Mob:** 98763-30210, **Fax:** 0164-5003638
Website: www.bcl.ind.in
Email: fd@bcl.ind.in
CIN: L24231PB1976PLC003624

FIXED DEPOSIT SCHEME

CREDIT RATING – Infomeric Valuation And Ratings Pvt. Ltd

IVR FA/ Stable Outlook (IVR Fixed Deposit Single A Minus with Stable Outlook)

FIXED DEPOSIT SCHEME DETAILS

Scheme	Cumulative Scheme	
	CS 1	CS 2
Scheme Code	CS 1	CS 2
Duration	2 Year	3 Years
Minimum Deposit	Minimum Rs. 50,000/- and additional amount can be in multiples of Rs. 5000/-	
Rate of Interest for Deposit from Public (bearing yield of approximately)	10.00% p.a. (10.92% p.a.)	10.50% p.a. (12.15% p.a.)
Rate of Interest for Deposit from Senior Citizens, Women, BCL Employees and Members/Shareholders of the Company (bearing yield of approximately)	10.25% p.a. (11.21% p.a.)	10.75% p.a. (12.49% p.a.)
Interest Payment Frequency	Interest compounded as per calendar quarter, will be payable on maturity date or on the previous business day in case maturity date happens to be holiday.	
Mode of payment and repayment	Payment of interest and principal will be made by direct credit in sole/first-named depositor's bank account or through Cheque/ECS/ DR/ RTGS/ NEFT.	

FEATURES

- Deposits will be accepted only from Resident Members/public in multiples of Rs. 5000/-, subject to minimum of Rs. 50,000/-
- Self attested copies of Income Tax PAN are mandatorily required for all applicants.
- Interest will be calculated on a 365/366 days factor basis from the date of realisation of the cheque/draft and thereafter on calendar quarter basis and Interest compounded as per calendar quarter, will be payable on maturity date or on the previous business day in case maturity date happens to be holiday.
- If the depositor is not liable to pay income tax and the interest to be received / credited in a financial year does not exceed the applicable threshold limit which is chargeable to income tax, the depositor is required to submit a declaration in Form 15 G or 15 H so that TDS is not deducted.
- To prevent fraudulent encashment of cheques and to facilitate credit through ECS/ Direct Credit/ RTGS/ NEFT, applicants are mandatorily required to give details of the bank account (including the MICR & IFSC code) of the sole / first-named depositor, into which the interest and principal will be credited, by submitting cancelled cheque. Applications without bank account and PAN details will be deemed incomplete and are liable to be rejected.
- The rate of interest is subject to revision at the discretion of the Company and/or as may be notified under the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time and shall be applicable to deposit accepted/renewed after date of such revision.

HOW TO APPLY

The Application Form duly filled in, along with the Cheque/Bank Draft and other requirements can be **delivered only at the Registered Office of the Company at BCL INDUSTRIES LIMITED, Hazi Rattan Link Road, Bathinda - 151001 (Punjab) either through Speed Post/ Registered Post/Courier or by hand at abovesaid Address.**

Payments should be made by cheque / bank draft drawn on a scheduled bank and crossed "A/C PAYEE", drawn in favour of "BCL Industries Limited".



DISTILLERY



REAL ESTATE



EDIBLE OILS

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Application Form No.:

APPLICATION FORM FOR FIXED DEPOSIT SCHEME

(Please write in **BLOCK LETTERS** and check the appropriate box)

Customer ID No. (Of Sole/First Applicant)		Existing Customer ID No. (Of Sole/First Applicant) Applicable if existing FD holder	
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FRESH DEPOSIT (in multiples of Rs. 5,000/- with a minimum of Rs. 50,000/-)

Rupees (in fig.)		Cheque/DD No.						Dated	D	D	/	M	M	/	Y	Y	Y	Y		
Rupees (in words)																				
Drawn On (Bank / Branch)																				
Scheme Code	Cumulative				CS 1 (2 Yrs. Cum FD)				CS 2 (3 Yrs. Cum FD)											
Status of First Applicant	Resident Individual				Company				HUF				Trust				Others			
Special Category (Refer to the terms & conditions of the Fixed Deposit Scheme)																				
Senior Citizen (60 years & above)	Women	Employee	Members	Folio No./DP ID & Client ID (For Members)																
(The Deposit Receipt will be issued in physical form only.)																				

NAME(S) OF APPLICANT(S)	FIRST NAME	MIDDLE NAME	SURNAME	PAN (mandatory for all applicants)														
Sole/First	Mr./Ms.																	
Second:	Mr./Ms.																	
Third:	Mr./Ms.																	
Name of Guardian (if First holder is minor)																		
Date of Birth of Sole/First Applicant	D	D	/	M	M	/	Y	Y	Y	Y								

ADDRESS AND OTHER DETAILS OF SOLE / FIRST APPLICANT (RECEIPT & COMMUNICATION WILL BE SENT ON THIS ADDRESS)

Line 1 :																			
Line 2 :																			
City																Pin			
State											Tel.								
Email											Mobile No.								

BANK ACCOUNT DETAILS OF SOLE/FIRST APPLICANT

Bank											Branch								
Current/Saving Account No.											MICR Code								
IFSC Code											(Please attach cancelled cheque for verification)								

PROVISIONAL RECEIPT

BCL INDUSTRIES LIMITED (Formerly known as BCL Industries & Infrastructures Ltd.)		Application Form No.
Received with thanks from Mr./ Ms. _____ amount ` _____ (Rupees _____ _____ only) via RTGS / NEFT Transaction Ref. No. / Cheque No. / DD No. _____		
Dated __/__/____ drawn on _____ Branch _____ (subject to realisation) towards scheme no. CS1 / CS2		

Nominee Details : Name of the Nominee _____ Age _____ (Years)
 Receipt Date __/__/____ Authorised Signatory _____

NOMINATION TO DEPOSIT											
(Where the Deposit is made in the name of minor, the Nomination should be signed by a person lawfully entitled to act on behalf of the minor) I / We, the above named Depositors, hereby nominate the following person to whom in the event of my/our/minor's death, the amount of this Deposit may be returned by the Company.											
Name of the Nominee*											
Address Line 1											
Address Line 2		State									
City		Relationship with Sole/First Depositor									
Mobile		Pin		Email				DOB DD / MM / YYYY			
*As the nominee is minor (age below 18 years) on this date, I / We appoint (Name, Address & Age):											
Name of the Guardian											
Address Line 1											
Address Line 2		State									
City		Relationship with Sole/First Depositor									
Mobile		Pin		Email				DOB DD / MM / YYYY			
as a guardian to receive the amount of the deposit and interest thereon on behalf of the minor nominee, in the event of the death of the depositor(s) during the minority of the nominee.											
Signatures of Applicant (s) for Nomination											
						Place					
Sole / First Applicant (Guardian in case of Minor)			Second Applicant			Third Applicant			Date DD / MM / YYYY		
Names and Address of two Witness is compulsory, whether nominee is major or minor									Signature of two witness		
1. Witness Name											
Address											
2. Witness Name											
Address											
DECLARATION											
<p>I/ We have read and understood and agree to abide by the FD Application form of BCL Industries Limited (hereinafter referred as "BCL" / "Company") to accept the sum stated herein as Fixed Deposit in accordance with the terms and conditions stipulated by BCL. I/We, declare that this Deposit is not made out of funds borrowed by me/us. I/ We/am/are person(s) resident in India within the definition of Section 2(v) of the Foreign Exchange Management Act, 1999, as amended from time to time, and am/are not depositing this amount as nominees of any non-residents and further declare that the first-named Depositor/Lender mentioned herein is the beneficial owner of this Deposit, and as such he/she should be treated as the payee for the purpose of deduction of tax under provisions of the Income-tax Act, 1961. I/We confirm that the Company has furnished to me/us the particulars required to be given as per the Companies (Acceptance of Deposits) Rules, 2014, as amended and other applicable laws and declare that what is stated by me/us in this application is true and correct. I/We have not withheld any material information from BCL. I/ We permit/authorise BCL to collect, store, communicate, and process information, data or documents relating to me/ us (including without limitation any personal information and/or sensitive personal data or information), the deposit and details of all transactions effected in respect thereof (including, without limitation, my/ our transaction history) ("Information") and to disclose, transfer, exchange, share or part with, from time to time, any or all the information with: (a) any of the affiliates, associates or group companies of BCL, (BCL, hereinafter collectively referred to as the "BCL Entity(ies)") with a further consent for any further transfers inter se the BCL Entities, (b) any of the employees, officers, personnel and/or branch offices of any of the BCL, (c) any of the agents, consultants, vendors, third party service providers, sub-contractors of any of the BCL Entities, (d) any business partners, joint venture partners, entities with whom any of the BCL Entities have a collaboration and/ or any investor in or transferee of a BCL Entity's business or any part thereof, (e) any governmental authority, whether situated in India or otherwise, and/ or (f) such other persons as BCL may deem necessary or appropriate, for use or processing of the Information by such persons wherever situated, and I/ we shall not hold BCL liable for the use/ sharing of such Information by any such persons. I/ We acknowledge and confirm that information may be used by BCL and/ or any person with whom the Information may be shared in terms of the preceding bullet point for data analytics, marketing, cross-selling, communicating various offers and promotions to me/ us from time to time including offers specifically tailored to me/ us, provision by the BCL Entities of any goods and services to me/ us, servicing and account maintenance activities, identifying and promoting products and services, seeking feedback from me/ us in respect of the goods and services of the BCL Entities or any other persons, general administration and business purposes of the BCL Entities, preventing, detecting, mitigating, auditing and investigating fraudulent or illegal activities or otherwise complying with applicable law and/or protecting the interests of the BCL Entities, in connection with any transfer of or investment in the business of the BCL entities or any part thereof or in connection with any business collaboration or program including, without limitation, co-branded programs with other persons and I/ we hereby expressly consent to such use of the Information. I/ We acknowledge and confirm that I/ we would like to receive information, offers, service announcements and administrative messages from the BCL and/or their joint venture partners, entities with whom any of the BCL have a collaboration from time to time and hereby provide my/ our consent for receiving offers, announcements, messages, promotions and for any such person to contact me/ us whether by way of a call, short message service, email or any other mode, in respect of products and services of the BCL or any other person and I/ we agree and confirm that our registration, if any, with the National Do Not Call registry and the rules and regulations thereof will not apply to any such communications made in terms hereof. I/ We acknowledge that I/ we am/ are aware that I/ we have a right to refuse to provide my/ our consent as envisaged herein. I/We undertake to inform BCL immediately of any changes that may take place in the information, documentary evidence provided by me/us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. I/We also agree that my/our failure to disclose any fact known to me/us, now or in future, may invalidate my/our application. If the deficiency is not remedied by me/us within the stipulated period, thereby accept and acknowledge that BCL shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me/us to BCL. It shall be my/ our responsibility to educate myself/ourselves and to comply at all times with all relevant laws applicable as may be applicable and also agrees to furnish such information and/or documents as BCL may require from time to time on account of any change in law either in India or abroad. I/We shall indemnify BCL/its Directors/Officers for any loss that may arise to BCL on account of providing incorrect or incomplete information. I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, or any other Law as may be applicable, from time to time. I/ We shall provide any further information and fully co-operate in any investigation as and when required by BCL in accordance with the applicable law. I/ We hereby authorise BCL to send electronic mails/ short message service alerts for all transactions relating to my/ our deposits. I/ We, after careful consideration of the information provided by BCL and after obtaining all necessary advice, have made an independent decision to make the deposit with BCL at my/ our own risk and volition. I/ we shall be solely responsible in case this declaration is found to be incorrect.</p>											
DEDUCTION OF INCOME-TAX											
1. Tax to be deducted <input type="checkbox"/> Yes <input type="checkbox"/> No If No, Please submit Form 15G OR 15H (for 60 years of age and above).											
SIGNATURE(S) OF APPLICANT(S)											
						Place					
Sole/First Applicant (Guardian in case of Minor)			Second Applicant			Third Applicant			Date		
FOR OFFICE USE ONLY											
Date of Receipt		Receipt Id		Customer ID				FD ID No.			
<p>Documents Received : Individual: Cancelled Cheque, Form 15G/H, Pan Card, Proof of Address- Aadhar Card / Passport / Driving License / Voter ID / Latest Utility Bill : Electricity Bill/ Phone Bill/ Bank Passbook (older not more than 3 months) Leave and Licence agreement/rent receipt together with authorisation letter (if necessary). Company- Certificate of incorporation, Memorandum and Articles of Association, Board Resolution, PAN copy of the company, POI & POA (as per KYC documents mentioned for individuals) of the authorised signatory of the company signing the application. Hindu Undivided Family (HUF)- HUF PAN Card, Deed of declaration of HUF, POI & POA (as per KYC documents mentioned for individuals) of the Karta. Trust and Foundations-Registration certificate, Trust deed, POI & POA (as per KYC mentioned for individuals) of the authorised signatory of the trust /institution signing the application.</p>											

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEME

I. APPLICATIONS

1. BCL Industries Limited (hereinafter referred to as the "Company"/ "BCL") shall accept fixed deposit ("Deposit(s)") at its sole and absolute discretion and inter-alia subject to the terms and conditions contained herein.
2. Deposits will be accepted only from resident members having Permanent Account Number (PAN). The Company does not accept deposits from Non Resident Indians and foreign nationals.
3. Separate application is to be made for different Tenor of Deposits in case applicant wishes to make Deposits in multiple Tenors. However, applicant can opt for multiple Deposit Receipts, under a single mode of payment, for the same Tenor.
4. The applicant agrees and acknowledges that the applicant; (a) is 18 (Eighteen) years of age; (b) is of sound mind; (c) has read, understood and agrees to be bound by these terms & conditions.
5. The Company shall accept Deposits subject to the minimum amount of deposit as described in the Scheme. In the event of application for amount less than minimum deposit amount, the Company reserves the right to reject the application and no interest shall be payable by the Company in relation to such application.
6. Application for Deposit by way of Cash/ Debit Card will not be allowed. The Company reserves the right to reject the application and no interest shall be payable by the Company in relation to such application.
7. Applications made through Cheque should be accompanied by a crossed "Account Payee" cheque or a bank draft drawn in favour of "BCL Industries Limited". **Payments cannot be made through RTGS/NEFT or fund transfer into BCL's Bank Account.**
8. **To prevent fraudulent encashment of cheques, and to facilitate credit through Direct Credit/NEFT/ECS/RTGS, applicants are mandatorily required to give details of the bank account (including IFSC/MICR code) of sole/first mentioned Depositor into which interest and principal will be credited, by submitting cancelled cheque. Applications without this information will be deemed incomplete and are liable to be rejected.**
9. If depositor submits wrong / incomplete information for enabling RTGS/ NEFT/ ECS of funds (principal / interest), the Company reserves right to reject the application and refund the amount without any interest for the period and also recover any bank charges and / or postage charges incurred in this regard.
10. The applicant agrees to submit all documents and information as may be required by the Company in relation to the Deposit, in such form and manner as may be prescribed by the Company.
11. The Company reserves the right to accept or reject any application received for opening or placing the Deposit ("Application") without assigning any reason whatsoever. The amount in relation to such rejected Application will not earn any interest and the said amount will be refunded within 15 (fifteen) working days, including in case of failure on applicant's part to submit prescribed documents in relation to the Application, as required by the Company.
12. The Company reserves right to reject the application and refund the amount without any interest therein, in case where the documents are incomplete.
13. Deposit insurance, being not yet notified, is not mandatory to the Company.
14. **Document Checklist :**
 - i) **Individual: Pan Card, Cancelled Cheque;**
Address Proof : Aadhaar Card / Passport / Driving License / Voter ID / Latest Utility Bill : Electricity Bill/ Phone Bill/ Bank Passbook {older not more than 3 months}, Leave and License Agreement / Rent Receipt. In case Rent Receipt/Leave and License agreement is not in name of First/Sole/Applicant, Authority Letter from tenant/license holder confirming stay of First/Sole applicant with tenant/license.

ii) Company

- a) Certificate of incorporation, b) Memorandum and Articles of Association, c) A resolution from the Board of Directors/ power of attorney granted to its Managers, Officers or employees to transact on its behalf, d) PAN copy of the company e) Cancelled Cheque. f) Proof of address and identity(as per KYC documents mentioned for individuals) of the authorised signatory of the company signing the application.

iii) Hindu Undivided Family (HUF)

- a) HUF PAN Card, b) Deed of declaration of HUF, c) Proof of Identity and Address Proof (as per KYC documents mentioned for individuals) of the Karta. d) Cancelled Cheque of HUF.

iv) Partnership Firms

- a) Registration certificate b) Partnership deed c) Authorised signatory List d) Proof of identity and address(as per KYC documents mentioned for individuals) of the authorised signatories. e) Cancelled Cheque.

v) Trust and Foundations

- a) Registration certificate, b) Trust deed, c) Cancelled Cheque. d) Proof of Identity and Proof of Address (as per KYC documents mentioned for individuals) of the authorised signatory of the trust/institution signing the application. e) Cancelled Cheque

II. MINIMUM AMOUNT

1. The minimum amount of Deposit acceptable will be Rs. 50,000. Higher amounts will be accepted in multiples of Rs. 5,000.

III. PERIOD AND INTEREST

1. The Deposit will be accepted for tenors as prescribed in the Scheme.
2. The rate of interest payable on the Deposit will be: **Cumulative** Interest will be calculated on a 365/366 days factor basis from the date of realisation of the cheque/draft and thereafter on calendar quarter basis. Interest Compounded as per calendar quarter, payable on maturity date or on the previous business day in case maturity date happens to be a holiday.
3. Interest will be calculated on a quarterly factor basis as the case may be for calendar year.
4. In case of Application for Deposit through Cheque/ Draft, interest shall be payable from the date of realisation of the funds.
5. Maturity Date of the Deposit shall be mentioned in the Fixed Deposit Receipt. The Company shall not be bound to inform or give notice of the maturity date separately. Interest on matured Fixed Deposits shall cease immediately after the date of maturity.
6. In case the Deposit is to be renewed, Depositor should ensure the application or request for renewal is submitted in writing duly signed by all the deposit holders at least 15 days before the maturity date.
7. All unclaimed interest and/or Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of Investor Education and Protection Fund (IEPF), and thereafter the Company shall not be liable to entertain any claim against such unclaimed deposits.
8. Repayment of principal / Interest will be paid by RTGS / NEFT / ECS /Cheque/ Direct Credit in favour of the sole/first-named depositor.

IV. INCOME TAX

1. Income-tax, wherever applicable will be deducted at source from interest in accordance with the provisions of the Income-tax Act, 1961. At present, tax is deductible if the aggregate amount of interest (i.e. the amount of total interest payable to any depositor on deposit/s where his/her name appears first) payable, during a financial year exceeds Rs. 5,000/-, and quarterly TDS certificates will be issued for the financial year. TDS shall be deducted as per provisions of Income Tax Act, 1961 as applicable from time to time.
2. The first-named depositor will be regarded as the beneficial owner after clubbing all deposits in which the person has been named as first/sole depositor in his/her individual capacity and will be treated as the payee for purpose of deduction of income-tax at source, and his / her PAN must be mentioned in the application form.

3. If the depositor is not liable to pay income tax and the interest to be paid/ credited in a financial year does not exceed the applicable threshold limit which is chargeable to income tax, the depositor may submit a declaration in Form No. 15G/15H at the time of placement of Deposit & for every Financial Year thereafter during the tenor of the FD, so that income tax is not deducted at source. If depositor fails to submit 15G/15H as applicable, interest will be liable to TDS. Form 15G/15H for every Financial Year during the tenor of the Deposit should be submitted within 15 days of commencement of the respective Financial Year.
4. TDS once deducted shall not be adjusted even if Form 15G/15H is submitted later.

V. JOINT DEPOSITS

1. Joint Deposits may be made in two or three names, subject to the condition that they all are members of the Company.
2. In case of joint Deposits, all correspondence will be addressed only to the First Applicant. All payment of interest and repayment of principal amount will be in favour of the First Applicant. Request for discharge of deposit is required to be signed by all applicants.
3. In the event of the death of the First Applicant the payment of interest and the repayment of the principal amount will be made to the person in order of the survivor(s) on production of a death certificate without reference to the heir(s) and / or legal representative(s) of the deceased.

VI. DEPOSIT RECEIPTS

1. The Fixed Deposit Receipt will be issued in physical form only.
2. The Deposit Receipt, will be forwarded to the Sole/First applicant at the correspondence address given in the Application Form within a period of twenty one days from the date of receipt of money or realisation of cheque or date of renewal of deposit, provided renewal request is received by us atleast fifteen days in advance.
3. Deposit Receipts are not transferable.
4. The Company will not recognize or accept any lien or assignment of Deposit or interest thereon.
5. In the event of loss, destruction or mutilation of the Physical Deposit Receipt, the Company may, at its sole discretion, issue a duplicate receipt on such reasonable terms as to indemnify and / or otherwise as it may deem fit. All expenses incurred in this connection will be payable upfront by the Sole/ First Applicant.

VII. BROKERAGE

No Brokerage will be paid by the Company for the Fixed Deposit Scheme.

VIII. RENEWAL / REPAYMENT / PRE - MATURE WITHDRAWAL

1. Deposit Receipt issued in Physical Form must be duly discharged by affixing requisite revenue stamp and is lodged with the Company (at the Registered Office: 'Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001.), at least fifteen days prior to date of maturity to enable the Company to renew or repay the Deposit maturity amount, as the case may be, on the maturity date.
2. Renewal of the Deposits shall be subject to Tenor of Deposit and terms & conditions thereof prevailing on the date of renewal and as per the discretion of the Company.
3. Repayment of the total amount will be made by RTGS/ NEFT / Direct Credit / Cheque / ECS, in favour of the Sole/First-named Applicant.
4. Where the due date of any payment falls on a Sunday/ Bank Holiday, the payment will be made on the previous working day.
5. **Deposits will be repaid only on maturity, however as per the statute, no pre-mature withdrawal of deposits is allowed within a period of less than six months from the date of acceptance or renewal of such deposit.**
6. For pre-mature withdrawal of deposits after the expiry of a period of six months from the date of such deposit, the Company will allow such withdrawal subject to reduction in rate of interest by 1% from the applicable rate of interest, for which tenure deposit remain invested with the Company. For the above purpose broken period of less than six months will be ignored and six months and above will be considered

as full year. This is subject to terms & conditions as given in Rule 15 of Companies (Acceptance of Deposit Rules), 2014, as amended. For such cases the Physical Deposit Receipt, must be discharged by all the joint holders along with a written request for pre-mature withdrawal signed by all of them.

7. In the event of death of the Sole Applicant, the Deposit amount together with the interest due thereon will be paid to the nominee and in absence of nominee the legal representative(s) of the deceased on production of proper legal representation such as Probate of Will, Succession Certificate or Letters of Administration granted by a Court of Competent Jurisdiction and having effect in Bathinda and / or as may be decided by the Board from time to time.
8. Renewal of Fixed Deposit will be done in multiples of Rs. 5000/- and interest in excess thereof will be refunded to the depositor through RTGS / NEFT/ Cheque / ECS / Direct Credit.

IX. NOMINATION

1. The Nominee must be a Resident Indian individual; an NRI cannot be nominated. A minor can also be nominated; however, in such a case, Guardian should be appointed other than the sole applicant. In the event of the death of the Depositor, the Company will deal with the Nominee, or the appointed guardian till the minor nominee attains majority, as the case may be.
2. Nomination stand rescinded upon renewal of Deposits, and has to be done afresh on renewal.

X. GENERAL

1. Notification to the Company regarding, change in details of the depositor must be lodged with the Company by the sole/first depositor by the sole/ first applicant atleast one month before the date on which interest/ maturity amount falls due for payment.
2. The Company will not be responsible for delays or loss in postal transit of Physical Deposit Receipts / E-mail(s) sent to the Depositors. In the event of loss of Physical Deposit Receipts, duplicate will be issued on such reasonable terms as to indemnify and otherwise as the Company may deem fit.
3. **Deposits are unsecured** and are subject to applicable provisions of Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and other applicable rules or regulations for the time being in force.
4. **Deposits are subject to Bathinda (Punjab) jurisdiction.**
5. The Company reserves the right:
 - a. to vary the terms and conditions of Deposits subject to issuance of notice with regards to such changes. Any such change would be applicable to deposit accepted after the date of effecting such change.
 - b. to discontinue acceptance / renewal of Deposits at any time at its discretion.
 - c. to reject any application for fresh Deposit or for renewal, without assigning any reason.
6. These terms and conditions form a part of the prescribed Application Form.
7. **All correspondence should be addressed to Company Secretary at Email: fd@bcl.ind.in, Contact 0164-2240163, Mob:98763-30210.**
8. Please provide your mobile number, and email-id for faster communication.
9. Deposits will be accepted only from Residents, including individuals, Domestic Companies, HUF's (through Karta) and Trust registered in India.
10. **Resident and Senior Citizens shall have the same meaning as defined under Income Tax Act, 1961, and Rules made thereunder.**
11. **The Deposit Application Form alongwith Deposit Scheme is available at the website of the company i.e. www.bcl.ind.in or can be obtained from Registered Office of the Company. The same can also be obtained by writing email at fd@bcl.ind.in.**

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Form DPT-1
CIRCULAR OR CIRCULAR IN THE FORM OF
ADVERTISEMENT INVITING DEPOSITS

(Pursuant to Section 73(2)(a), Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014)

1. GENERAL INFORMATION					
a	Name of the Company	BCL Industries Limited (Formerly known as BCL Industries & Infrastructures Limited)			
	Address	Hazi Rattan Link Road, Post Box No. 71, Bathinda - 151001 (Punjab)			
	CIN	L24231PB1976PLC003624			
	Web Address	www.bcl.ind.in			
	Telephone No.	Ph.: 0164-2240163, 2240443, Mob: 98763-30210, Fax: 0164-5003638			
	Email	fd@bcl.ind.in			
	Fax No.	+91 164 -5003638			
b	Date of Incorporation of the Company	03/02/1976			
c	Business carried on by the company and its subsidiaries with the details of details of branches or units, if any;	i. DISTILLERY BUSINESS: Unit having installed capacity of 200 KLPD Alcohol Manufacturing Plant with wide range of Liquors. BCL is a manufacturer of Extra Neutral Alcohol which is the key raw material for any alcohol beverages and bottling of liquor for Punjab Made Liquor (PML) and Indian Made Foreign Liquor (IMFL). The Company has a manufacturing capacity of 200 KLPD at Bathinda, Punjab for grain based Extra Neutral Alcohol. Owing to the new Bio-fuel policy and government's push to produce Ethanol to blend with Petrol, the Company we partially converted 100 KLPD of existing facility into production of Ethanol. The Manufacturing Unit is located at Village Sangat Kalan, Bathinda, Punjab.			
		ii. EDIBLE OIL BUSINESS : One of largest integrated unit of Edible Oil Business comprising of Oil Crushing Unit, Solvent Extraction Unit, Refinery, Vanaspati & Rice Sheller etc. And the products i.e. Edible Oils, Vanaspati Ghee, Refined Vegetable Oils etc. are sold under the brand name of Home Cook, Do Khajoor Murli and Rishi. The Manufacturing Unit is located at BCL Industries Limited, Hazi Rattan Link Road, Bathinda-151001			
		iii. REAL ESTATE BUSINESS The Company has Residential flats at DD Mittal Towers, Bathinda and Real Estate/Flats/Plots at Ganpati Enclave Colony at Bathinda(Punjab.) Ganpati Enclave is the Company's first project is an integrated township project of 65 acres at Dabwali Road, Bathinda City. The project includes service plots, villas, group housing, commercial complexes, mall and a dedicated temple. The township also has a school, club and community centre. DD Mittal Towers project is a mid-segment housing project located at Multania road in the heart of Bathinda city. The project is already constructed and completed in all respects. About 60% inventory has been sold out and handed over to the occupants.			
SUBSIDIARY:		Svaksha Distillery Limited, R/o: DLF Galleria Unit - 307, 3rd Floor, Premises No 02-0124, Action Area, 1B New Town KOLKATA WB 700156 IN. The Subsidiary has not yet commenced its business operations. The Subsidiary is coming up with grain based distillery plant-ENA and Ethanol Production unit with the capacity of 200 KLPD under the Company. The new plant is expected to commission in the FY2019-20. The Unit is located at Kharagpur, West Bengal.			
d	Brief particulars of the Management of the Company	The affairs of the Company are being managed by the Managing Director of the Company under supervision and Control of the Board of Directors of the Company.			
e	Details of Board of Directors				
S. No	Name	DIN	Residential Address	Occupation	Designation
1	Shri. R.C. Nayyar	02945713	House No. 2169, Sector 21C, Chandigarh	I.A.S. (Retd.)	Chairman & Independent Director
2	Shri. Rajinder Mittal	00033082	5A, Civil Lines, Bathinda, 151001, Punjab	Industrialist	Managing Director
3	Shri. Sat Narain Goyal	00050643	17233, Street No.1, Aggarwal Colony, Bathinda, Punjab	Service	Whole Time Director
4	Shri. Varinder Kumar Nayyar	00992880	51, Sukhdev Enclave, Rajguru Nagar, Ludhiana, 141001, Punjab	Chartered Accountant	Independent Director
5	Mrs. Neerja Jain	07121987	# Z-5 6794 Street No. 9/3, Guru Gobind Singh Nagar Bathinda 151005 Pb In	Professional	Independent Director

f	Management perception of risk factors;	BCL Industries Limited has been in the various segments like Edible Oil, Distillery and Real Estate field for many years and enjoys a strong brand image & recall with its customers. Management believes that government policies may affect the operational growth of company. The management believes that Company's cash accruals will remain healthy over medium term, driven by its diversified revenue profit and increased turnover. Our company is exposed to the risk of price fluctuation on raw material as well as on finished goods, business risk, commodity risk, etc. in its entire product range and economic risk. The risk identified are reviewed and evaluated on continuous basis and suitable steps are taken on timely basis to mitigate the same. The Risk Management Process is reviewed periodically. The Company believes that managing risks helps in maximizing returns. A risk management framework have been developed and implemented by the company for identification of elements of risk if any, which in opinion of board may threaten the existence of the company. It aims to identify commodity prices, Price fluctuation of raw material and finished goods, Credit Risks, inflation, Strategic Risks, etc. The effectiveness of risk management framework and system is periodically reviewed by Board of Directors of the company. However, in the opinion of Board, none of the above-mentioned risks threaten the existence of the Company.			
g	Details of default, including the amount involved, duration of default and present status, in repayment of-				
	i) Statutory Dues	Nil			
	ii) Debentures and interest thereon	Nil/Not Applicable			
	iii) Loan from any Bank or Financial Institution and interest thereon	Nil			
2. PARTICULARS OF THE DEPOSIT SCHEME					
a	Date of passing of Board resolution;	13 th August, 2018			
b	Date of passing of resolution in the general meeting authorizing the invitation of such deposits;	26 th September, 2018			
c	Type of deposits, i.e., whether secured or unsecured;	Unsecured			
d	i. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder.	35% of the aggregate of the paid-up share capital and free reserves i.e. Rs. 6145.61 Lakhs (i.e. Rs. 1755.89 Lakhs from Members(10%) and Rs. 4389.72 Lakhs from Public (25%))			
	ii. Aggregate of deposits actually held on March 31, 2019.	58.39 Lakhs			
	iii. Aggregate of deposits actually held on the date of issue of the Circular or advertisement.	46.89 Lakhs			
	iv. a Amount of deposit proposed to be raised.	Out of the total permissible amount at point 2 (d) above, at present, the Company proposes to raise Rs. 2500 Lakhs from Public including Members. The amount of Deposits accepted from Members and Public shall be within respective limits.			
	iv. b Amount of deposit repayable within the next twelve months;	Rs. 40.64 Lakhs as on 31 st March, 2019			
e	Terms of raising of deposits : Duration, Rate of interest, mode of payment and repayment				
PRINCIPLE TERMS AND CONDITIONS COVERING FIXED DEPOSIT SCHEME					
FIXED DEPOSIT-CUMULATIVE SCHEME					
Minimum Amount: Rs. 50,000/- and additional amount shall be in multiples of Rs. 5000/-					
PERIOD	MINIMUM DEPOSIT (RS.)	RATE OF INTEREST P.A.	EFFECTIVE YIELD (P.A.)	INTEREST P.A. FOR SENIOR CITIZEN, MEMBERS, WOMEN AND EMPLOYEES	EFFECTIVE YIELD (P.A.) SENIOR CITIZEN, MEMBERS, WOMEN AND EMPLOYEES
TWO YEARS	50,000/-	10.00%	10.92%	10.25%	11.21%
THREE YEARS	50,000/-	10.50%	12.15%	10.75%	12.49%
Interest will be compounded quarterly and paid at the time of maturity.					
<ul style="list-style-type: none"> Cumulative Deposit Holder may renew their principal deposit amount or along with accumulated interest at the option of deposit holder. Additional amount to be in the multiples of Rs. 5000/- Only. Interest will be compounded quarterly and paid at the time of maturity in above Cumulative Scheme. Nomination facility is available. Payment of interest/ Repayment of deposit will be through DR/NEFT/RTGS/Cheque/Electronic Clearing Services (ECS) in depositor's Bank Account as provided in application form. Fixed Deposit Receipt will be sent to the deposit holder through pre-paid post/Courier at their address provided. Interest and maturity value will be payable subject to deduction of tax, wherever applicable. Repayment of Fixed Deposit/ Interest advice will be sent to the deposit holders through e-mail wherever provided/pre-paid post/courier at their address provided. Deposits will be repaid only on maturity, however as per the statute, no pre-mature withdrawal of deposits is allowed within a period of less than six months from the date of acceptance or renewal of such deposit. For pre-mature withdrawal of deposits after the expiry of a period of six months from the date of such deposit, the Company will allow such withdrawal subject to reduction in rate of interest by 1% from the applicable rate of interest, for which tenure deposit remain invested with the Company. For the above purpose broken period of less than six months will be ignored and six months and above will be considered as full year. This is subject to terms & conditions as given in Rule 15 of Companies (Acceptance of Deposit Rules), 2014, as amended. For such cases the Physical Deposit Receipt, must be discharged by all the joint holders along with a written request for pre-mature withdrawal signed by all of them. 					
Acceptance of Deposits will be further subject to the terms and conditions indicated on the reverse of the application form for acceptance of Fixed Deposits. The other terms and conditions are set out in the Application Form.					

f	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid;	The Company will be accepting deposits from Members of the Company and Public. This is a Circular issued by the Company, pursuant to Section 73 (2) (a), 76 and other applicable provisions of the Companies Act, 2013 read with Rule 4 (1) of Companies (Acceptance of Deposits) Rules, 2014, and shall be opened after 30 days from the date of its filing with the Registrar of Companies and shall be valid for a period of 6 months from the closure of financial year 2019-20 or until the date on which the financial statement is laid before next Annual General Meeting of the Company for the year 2019-20, whichever is earlier.
g	Reasons or objects of raising the deposits;	For raising funds to finance working capital requirements and other general corporate purposes of the Company.
h	Credit rating obtained;	IVR FA-/
	Name of the Credit Rating Agencies, Rating obtained,	Infomercs Valuation And Rating Pvt. Ltd.
	Meaning of the rating obtained	IVR FA-/Stable Outlook (IVR Fixed Deposit Single A Minus with Stable Outlook). Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk
	Date on which rating was obtained.	10 th August, 2019
i	Extent of deposit insurance; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.	Not Applicable
j	Short particulars of the charge created or to be created for securing such deposits, if any;	The proposed Deposits are Unsecured and therefore no charge has been created.
k	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	No

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a	Amount Outstanding	Rs. 58.39 Lacs as on 31 st March, 2019.
b	Date of acceptance:	On or before 31 st March, 2019 as per Companies (Acceptance of Deposits) Rule, 2014 as amended from time to time.
c	Total amount accepted:	Rs. 110.70 Lacs
d	Rate of interest:	In the range of 8.50% p.a. to 10.50% p.a.
e	Total number of depositors	15 as on 31 st March, 2019
f	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of deposits, amount and duration of default involved:	NONE
g	Any waiver by the depositors, if interest accrued on deposits	NONE

4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

(Rs. In Lakhs)

Year ended	Profit before tax	Profit after tax
31.03.2017	1129.46	976.06
31.03.2018	2231.12	1839.75
31.03.2019	5191.23	4143.10

b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid or interest paid):

Particulars	2018-19	2017-18	2016-17
Dividends declared on Equity Shares (Rs. Per Share) (Face Value Rs. 10/- per share)	1.20/- (i.e. 12%)*	Nil	Year 2016-17 Rs. 1.00/- (i.e. 10%) (NIL for previous year 2015-16)
Interest Coverage Ratio	3.79	2.02	1.52

*Recommended for declaration at AGM, only for Public category Shareholders)

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

Particulars	Rs. In Lakhs		
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017
ASSETS			
Non-Current Assets	14157.87	13865.34	14321.82
Current Assets	41322.45	35032.54	33761.54
Total Assets	55480.31	48897.88	48083.36
EQUITY AND LIABILITIES			
Total Equity	18299.60	13216.96	9766.18
Non Current Liabilities	9637.39	10798.27	12698.43
Current Liabilities	27543.32	24882.65	25618.75
Total Equity and Liabilities	55480.31	48897.88	48083.36

d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

Particulars	Rs. In Lakhs		
	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2017
Cash Flow from Operating Activities	6676.89	1029.84	4303.49
Cash Flow from Investing Activities	(-1328.24)	(-3803.29)	(-4519.95)
Cash Flow from Financing Activities	(-4535.49)	1415.19	1529.93
Net(Decrease)/Increase in Cash and Cash Equivalents	813.16	(-1358.26)	1339.18
Cash and Cash Equivalents (Opening Balance)	526.19	1884.45	545.27
Cash and Cash Equivalents (Closing Balance)	1339.35	526.19	1884.45

e. Any change in accounting policies during the last three year and their effect on the profits and reserve of the company.

The Company had for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016. Accordingly the Financial Results of the Company for the year 2017-18 have been prepared in accordance with Indian Accounting standards (Ind AS) pursuant to Section 133 of Companies Act, 2013 read with Rules to the extent applicable.

5. DECLARATION BY THE DIRECTORS

A Declaration by the Directors that :-

- The company has not defaulted in repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on.
- The Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year of issue of the circular or advertisement;
- The company has complied with the Act and the rules made thereunder;
- The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government.
- The Deposits accepted by the Company before the commencement of the Act have been repaid (or will be repaid alongwith interest thereon on maturity and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities) in case of any adverse change in credit rating, depositors will be given chance to withdraw deposits without any penalty.
- The Deposits shall be used only for the purpose indicated in the Circular or Circular in the form of advertisement.
- The deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated-) are unsecured and rank pari passu with other unsecured liabilities of the company.

6. DISCLAIMER:

It is to be distinctly understood that filing of circular in the form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular in the form of advertisement. The depositors should exercise due diligence before investing in the deposit schemes.

This Circular is issued on the authority and in the name of Board of Directors of the Company of the text of which has been approved by them at their meeting held on 19th September, 2019 and a copy thereof duly signed by the majority of the Directors is delivered for registration to the Registrar of Companies, Chandigarh.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR BCL INDUSTRIES LIMITED
(Formerly known as BCL Industries & Infrastructures Limited)**

Sd/-

(Rajinder Mittal)

Managing Director

DIN: 00033082

Place: Bathinda (Punjab)
Date: 19th September, 2019