

# ANNEXURE-C: TO DIRECTORS' REPORT

## ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to Section 134 (3) (o) of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

### 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken.

- i. The objective of the company is to contribute to the social, health related, economic development of the communities, animal welfare, sports and education, so as to promote sustained growth for the society and community and in particulars take up the activities as included in Schedule VII of the Companies Act, 2013.
- ii. The CSR Committee facilitates the Annual CSR action plan containing the clear terms of reference outlining the key tasks, duration of assignment, allocation of budget for different projects, method of implementation and review. The CSR budget shall be according to Companies Act, 2013.
- iii. Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.
- iv. Project activities identified under CSR are to be implemented by agencies, which would include- Voluntary Organizations (VOs) formal or informal Elected local bodies such as Panchayats etc., Institutes/ Academics Institutions, Trusts, Hospitals, Self Help Groups, Govt./Semi Govt./ Autonomous Organizations, Mahila Mandals, Professional Consultancy Organizations etc.
- v. The Corporate Social Responsibility activities undertaken by the Company will be monitored by the Corporate Social Responsibility Committee duly constituted by the Board. The committee will be responsible to institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the company.

During the year 2019-20, the Company had identified certain projects/activities on which the CSR expenditure for the financial year was made. The activities included promoting education and health care including preventive health care, facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups, animal welfare etc.

The Corporate Social Responsibility (CSR) Policy of the Company as approved by the Board of Directors is available on the Company's Website i.e. <https://www.bcl.ind.in/pdf/BCL-CSR-POLICY-2020.pdf>

### 2. Composition Of The Corporate Social Responsibility (CSR) Committee:

Sr. No.	Name of the Director	Designation
1	Mr. Ramesh Chander Nayyar (Independent Director)	Chairman
2	Mr. Sat Narain Goyal (Whole Time Director/ Executive Director)	Member
3	Mr. Varinder Kumar Nayar (Independent Director)	Member
4	Mrs. Neerja Jain (Independent Women Director)	Member

### 3. Average net profit of the company for last three financial years (Rs. in lakhs) : Rs. 2,814.67 Lakhs

### 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

(Two per cent of Rs. 2,814.67 Lakhs): Rs 56.30 Lakhs  
 Unspent amount from previous year: Rs. NIL  
 The Company is required to spend Rs. 56.30 Lakhs towards CSR.

### 5. Details of CSR spent during the financial year.

- (a) Total amount spent for the financial year: Rs. 84.83 Lakhs
- (b) Amount unspent, if any ; NIL

(c) Manner in which the amount spent during the financial year:

Sr. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was Undertaken	Amount outlay (budget) project or programs wise (Rs. In Lakhs)	Amount spent on the projects or programs Sub-heads: (1) Direct Expenditure on projects or programs (2) (Rs. In Lakhs)	Cumulative expenditure up to the reporting period (Rs. In Lakhs)	Amount spent: Direct or through implementing agency*
1	Promoting Education & sports	Education and Sports	Bathinda (Punjab)	2.33	2.33	2.33	.
2	Promoting health and Preventive healthcare, sanitation, family welfare, community hospitals and rural development programmes especially in Rural areas.	Health Care	Bathinda (Punjab)	82.50	82.50	82.50	.
				<b>84.83</b>	<b>84.83</b>	<b>84.83</b>	

\* Details of the Implementing Agencies:  
Dwarka Dass Mittal Charitable Trust, Bathinda, Punjab  
Bhojraj Lajwanti Jain School, Bathinda

**6. Reasons for failure of the Company to spend the complete two per cent of the average net profit of the last three financial years or any part thereof : Not Applicable**

During the Financial Year 2019-20, the Company has spent Rs. 84.83 Lakhs which is more than the amount of CSR expenditure required to be made (i.e. Rs. 56.30 Lakhs) on CSR Activities under Section 135 of the Companies Act, 2013 read with relevant Rules thereto. The Company is committed to ensure full utilization of the allocated CSR budget. The Company is also in the process of identifying some more CSR projects which fit within its CSR Policy.

**7. CSR Committee Responsibility Statement**

The CSR Committee do hereby undertakes that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

On behalf of CSR Committee

<b>Place :</b> Bathinda, Punjab	<b>R.C. NAYYAR</b> Chairman CSR Committee	<b>RAJINDER MITTAL</b> Managing Director	<b>SAT NARAIN GOYAL</b> Whole Time Director
<b>Date :</b> 14 <sup>th</sup> September, 2020	DIN:02945713	DIN: 00033082	DIN: 00050643