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TO

13.11.2019

**BSE LIMITED .**  
**FLOOR 25, FEROUZEE JEEJEEBHAY TOWERS, DALAL STREET ,**  
**MUMBAI- 400001**  
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**BSE Scrip Code: 524332**

**REG: PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of press release of the Company dated 13.11.2019 on Unaudited Financial Results of the Company for the Quarter/ Half Year ended 30<sup>th</sup> September, 2019. The press release about growth of the Company is self explanatory.

We request you to kindly inform stakeholders and public accordingly.

**Thanking You,**

**Yours faithfully**

**For BCL Industries Limited**

**(Formerly Known as BCL Industries & Infrastructures Ltd.)**



**Gurinder Makkar**  
**Company Secretary**

*PRESS RELEASE*

BCL Industries Announces Unaudited Results for Quarter / Half Year ended 30<sup>th</sup> September 2019

*Bathinda, November 13, 2019:* For the quarter ended 30<sup>th</sup> September, 2019, BCL Industries Ltd. posted a Total Income of INR 213.6Cr as against INR 203.8 Cr in Q2-2018-19, while it's Profit after Tax stood at INR 7.5 Cr compared to the same period last year it was INR 17.1 Cr.

**Distillery (Ethanol / ENA) segment:** Since the National Policy on Biofuels-2018 is in place, BCL Distillery segment has already supplied over 2 cr litres of Ethanol to OMC's. The revenue in this segment in the current quarter was at INR 112.8 Cr as against INR 60.4 Cr in the corresponding period last year.

The Company's performance in the current quarter was boosted with the rise in ENA prices and the continued supply of Ethanol to OMC's as ENA prices continue to be at an all-time high, averaging at INR 53. Also, a new cooling tower was commissioned to further improve production efficiency.

The Company is experiencing higher realizations from its balance capacity of ENA production of 3.6 Cr litres apart from its Ethanol supply, which are visible in the quarterly results, registering a hike of about ~87 % in Sales and ~30% in EBIDTA from Q2-2018-19.

The civil works for its new state of art Distillery of 200 KLPD Plant at Kharagpur, WB under its subsidiary Svaksha Distillery Limited is in full swing and is expecting to commence production by Q1-2020-21. The turnkey contract of the project has been awarded to Praj Industries Ltd.

**Edible Oil:** Due to a decrease in demand because of the economic slowdown the Edible Oils segment saw a decrease in turnover to INR 93.1Cr as against INR 125.7 Cr in Q2-2018-19. BCL continues to promote its own brand and this resulted in a steady EBITDA margins of 5.14% for Q2-2019-20 as against EBITDA margins of 3.15% from Q2-2018-19.

The company has successfully commissioned an interesterification plant with an approximate capital outlay of INR 1 cr from internal accruals. This will further modernize our Vanaspati unit and should reflect an improvement in the EBITDA margin in the future. The finance costs for the segment increased due to a slowdown of sales and longer holding period of the inventory. We expect better sales and a decrease in cost of production because of the interesterification plant and the festive season, in the coming quarter.

**Real Estate:** The real estate segment continues to be a steady contributor of cash flow for the company, recording EBITDA margins of 40.1% in Q2-2019-20.

In its attempt to reduce the financial burden of the company, BCL has continued to utilize revenues from its real estate sales to liquidate the debts which is visible in the YOY results. An additional 6 acre of land which was in the possession of the electricity board was taken back after a long litigation of 13 years. The plots in the area have been carved and we expect this to fetch the company a great value.

